

CITY OF HIGHWOOD  
**MEETING OF THE CITY COUNCIL**  
CITY COUNCIL CHAMBERS  
Tuesday January 20, 2026 at 7:30 P.M.  
**AGENDA**

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**CALL TO ORDER**

**1. Roll Call**

**2. Pledge of Allegiance**

**3. Review of Minutes to be Approved**

- 3.1. City Council Meeting: January 06, 2026
- 3.2. Committee of the Whole: January 06, 2026

**4. Appointments**

**5. Review of Bill Warrant List**

- 5.1. 1/20/2026 AP Warrant List

**6. Public Input Items Not on Agenda**

**7. Mayors Report**

**8. Committee Report**

**9. Treasure's Report**

- 9.1. City of Highwood Financial Report for six Months ending November 30, 2025.

**10. Clerk's Report**

**ACTION ITEMS**

**11. New Business**

- 11.1. Consideration of a motion directing the City Manager to sign an updated agreement with GW & Associates to provide financial consulting with the City of Highwood.
- 11.2. Consideration of an ordinance amending section 4-1-7: Classification of Licenses in the Highwood City Code to eliminate a Class A Liquor License.
- 11.3. A review of the Draft 2027 TIF Fund.

**12. Executive Session (If Necessary)**

**13. Any Action Necessary Coming Out of Executive Session**

**14. Adjournment**

CITY OF HIGHWOOD  
**MEETING OF THE CITY COUNCIL**  
CITY COUNCIL CHAMBERS  
**Tuesday January 06, 2026 at 7:30 P.M.**  
**MINUTES**

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**CALL TO ORDER by Mayor Pecaro at 8:33 PM**

**1. Roll Call**

Present: Alderman Bauer, Hanson, Fiore, Peterson and Markoutsas

Absent: Alderman Slavin

Also present: City Manager Coren, Assistant City Manager Facchini, Administrative Assistant Hunt and Attorney Jablecki

**2. Pledge of Allegiance**

**3. Review of Minutes to be Approved**

3.1. City Council Meeting: November 18, 2025

Motion made by Alderman Fiore and seconded by Alderman Peterson, all present voting aye by voice vote the motion carried.

3.2. Committee of the Whole: November 18, 2025

Motion made by Alderman Peterson and seconded by Alderman Fiore, all present voting aye by voice vote the motion carried.

**4. Appointments**

**5. Review of Bill Warrant List**

5.1. 1/06/2026 AP Warrant List

Motion made by Alderman Markoutsas and seconded by Alderman Fiore. All present voting aye by roll call vote and the motion carried.

**6. Public Input Items Not on Agenda**

**7. Mayors Report**

**8. Committee Report**

**9. Treasure's Report**

9.1. City of Highwood Financial Report for six Months ending October 31, 2025.

Motion made by alderman Fiore and seconded by alderman Peterson, all present voting aye by voice vote and the motion carried.

**10. Clerk's Report**

**ACTION ITEMS**

**11. New Business**

11.1. Consideration of a resolution approving an ARC application and a variation for three window signs and a mural for Be Well Studios at 448 Sheridan Road.

Motion made by Alderman Fiore and seconded by Alderman Bauer, all present voting aye by voice and the motion carried.

11.2. Consideration of a resolution approving an ARC application and a variation for new signage for the property at 331 Waukegan Avenue.

No action will be taken on this matter.

**12. Executive Session (If Necessary)**

**13. Any Action Necessary Coming Out of Executive Session**

**14. Adjournment**

Motion made by Alderman Fiore and seconded by Alderman Peterson to adjourn the meeting. All present voting aye by voice vote and the motion carried at 8:38 PM.

CITY OF HIGHWOOD  
**MEETING OF THE COMMITTEE OF THE WHOLE**  
CITY COUNCIL CHAMBERS  
**Tuesday January 06, 2026 at 6:00 P.M.**  
**MINUTES**

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**CALL TO ORDER by Mayor Pecaro at 6:09 PM**

**1. Roll Call**

Present: Alderman Bauer, Hanson, Fiore, Peterson and Markoutsas

Absent: Alderman Slavin

Also present: City Manager Coren, Assistant City Manager Facchini, Administrative Assistant Hunt and Attorney Jablecki

**2. Public Hearing**

**3. Review of Minutes to be Approved**

3.1. City Council Meeting: November 18, 2025

This item will be approved at the City Council Meeting

3.2. Committee of the Whole: November 18, 2025

This item will be approved at the City Council Meeting

**4. Appointments**

**5. Review of Bill Warrant List**

5.1. 1/06/2026 AP Warrant List

This item will be approved at the City Council Meeting

**6. Unfinished Business**

**7. New Business**

7.1. Consideration of a resolution approving an ARC application and a variation for three window signs and a mural for Be Well Studios at 448 Sheridan Road.

This item will be approved at the City Council Meeting.

7.2. Consideration of a resolution approving an ARC application and a variation for new signage for the property at 331 Waukegan Avenue.

No action will be taken on this matter.

7.3. Discussion on Amdur Production's request for a 2026 Arts, Crafts and Drafts event for 2026.

This item is for discussion purposes only; no action will be taken.

7.4. Discussion on the City of Highwood's Water Infrastructure Fund.

City Staff provided an update on the City's water infrastructure fund, no action will be taken on this item.

**8. Executive Session (If Necessary)**

Motion made by Alderman Bauer and seconded by Alderman Markoutsas to enter executive session at 7:13 PM.

Motion made by Alderman Markoutsas and seconded by Alderman Fiore to end executive session at 8:31 PM.

Motion made by alderman Peterson and seconded by Alderman Fiore to reconvene the Committee of the Whole at 8:32 PM

**9. Any Action Necessary Coming Out of Executive Session**

**10. Adjournment**

Motion made by Alderman Fiore and seconded by Alderman Peterson to adjourn the Committee of the Whole meeting at 8:33 PM.

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
AEREX PEST CONTROL					
	Invoice: 2660828	COM QUARTERLY 01-11-573 MISC. CONTRACT SE 01-21-573 MISC. SERVICE CON	01/15/26 \$53.50 \$53.50	02/15/26	\$107.00
Vendor Total for: AEREX PEST CONTROL			(Fiscal YTD Payments: \$709.00)		\$107.00
AFLAC					
	Invoice: 630893	MONTHLY POLICY FEE 01-11-451 HEALTH INSURANCE	01/08/26 \$265.98	02/08/26	\$265.98
Vendor Total for: AFLAC			(Fiscal YTD Payments: \$797.94)		\$265.98
AIS, INC					
	Invoice: 96306	DATA SERVICES 01-11-537 COMPUTER SUPPORT	01/07/26 \$125.00	02/07/26	\$125.00
	Invoice: 96361	DATA SERVICES 01-11-537 COMPUTER SUPPORT	01/09/26 \$1,800.00	02/09/26	\$1,800.00
	Invoice: 96362	DATA SERVICES 01-11-537 COMPUTER SUPPORT	01/09/26 \$531.70	02/09/26	\$531.70
	Invoice: 96363	DATA SERVICES 01-11-537 COMPUTER SUPPORT	01/09/26 \$404.75	02/09/26	\$404.75
	Invoice: 96364	DATA SERVICES 01-11-537 COMPUTER SUPPORT	01/09/26 \$459.00	02/09/26	\$459.00
	Invoice: 96468	TIME AND MATERIALS 01-11-537 COMPUTER SUPPORT	01/09/26 \$380.00	02/09/26	\$380.00
	Invoice: 96577	HARDWARE/SOFTWARE 01-11-537 COMPUTER SUPPORT	01/12/26 \$637.00	02/12/26	\$637.00
Vendor Total for: AIS, INC			(Fiscal YTD Payments: \$58,335.63)		\$4,337.45
ALL PRO CLEANING SYSTEMS					
	Invoice: 5503	CITY HALL CLEANING 01-11-573 MISC. CONTRACT SE 01-21-573 MISC. SERVICE CON	01/15/26 \$550.00 \$550.00	02/15/26	\$1,100.00
Vendor Total for: ALL PRO CLEANING SYSTEMS			(Fiscal YTD Payments: \$8,580.00)		\$1,100.00
AMAZON CAPITAL SERVICES					
	Invoice: 1179-RLDR-FVVV	POLICE DEPARTMENT 01-21-652 OPERATING SUPPLIE	01/12/26 \$233.69	02/12/26	\$233.69
	Invoice: 1179-RLDR-GVGQ	ADMIN	01/12/26	02/12/26	\$76.71

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
		01-11-651 OFFICE SUPPLIES	\$76.71		
	Invoice: 139T-YR9C-KFTG	POLICE DEPARTMENT	01/12/26	02/12/26	\$28.97
		01-21-652 OPERATING SUPPLIE	\$28.97		
	Invoice: 139T-YR9C-KK7K	POLICE DEPARTMENT	01/12/26	02/12/26	\$19.78
		01-21-652 OPERATING SUPPLIE	\$19.78		
	Invoice: 14YF-LKQF-HT1M	POLICE DEPARTMENT	01/05/26	02/05/26	\$129.95
		01-21-652 OPERATING SUPPLIE	\$129.95		
	Invoice: 19NN-1XWD-6967	POLICE DEPARTMENT	01/08/26	02/08/26	\$25.79
		01-21-652 OPERATING SUPPLIE	\$25.79		
	Invoice: 1F64-PKDJ-7QLC	POLICE DEPARTMENT	01/08/26	02/08/26	\$151.69
		01-21-652 OPERATING SUPPLIE	\$151.69		
	Invoice: 1JLP-GY37-9JJ1	POLICE DEPARTMENT	01/08/26	02/08/26	\$27.92
		01-21-652 OPERATING SUPPLIE	\$27.92		
	Invoice: 1L9N-R11W-RJDH	REC CENTER	01/12/26	02/12/26	\$286.11
		01-51-652 OPERATING SUPPLIE	\$286.11		
	Invoice: 1MQP-XWVT-JQLD	POLICE DEPARTMENT	01/05/26	02/05/26	\$169.99
		01-21-652 OPERATING SUPPLIE	\$169.99		
Vendor Total for: AMAZON CAPITAL SERVICES		(Fiscal YTD Payments: \$17,336.00)			\$1,150.60
AMELIA TOSI					
	Invoice: 1909	ADA GAS ALLOWANCE	01/01/26	02/01/26	\$50.00
		01-51-472 AUTOMOBILE ALLOWA	\$50.00		
Vendor Total for: AMELIA TOSI		(Fiscal YTD Payments: \$350.00)			\$50.00
CCA SERVICES-CONSUMER CUSTOM ALARM					
	Invoice: CCA121225		12/12/25	01/12/26	\$180.00
		01-41-511 REP & MAINT - BUI	\$180.00		
Vendor Total for: CCA SERVICES-CONSUMER CUSTOM ALARM		(Fiscal YTD Payments: \$30,116.25)			\$180.00
CDW- G, INC.					
	Invoice: AH4BF2B		12/19/25	01/19/26	\$3,346.17
		01-11-537 COMPUTER SUPPORT	\$3,346.17		
Vendor Total for: CDW- G, INC.		(Fiscal YTD Payments: \$.00)			\$3,346.17
CHICAGO TRIBUNE MEDIA GROUP					
	Invoice: 128501869000	WATER SYSTEM IMPROVEMENTS	11/30/25	12/30/25	\$797.34
		01-11-553 PUBLISHING/ADV/PR	\$797.34		
Vendor Total for: CHICAGO TRIBUNE MEDIA GROUP		(Fiscal YTD Payments: \$961.92)			\$797.34

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
CHRISTOPHER B. BURKE ENGINEERING, LTD.					
	Invoice: 207289	LSLR DESIGN SERVICES 01-41-535 ENGINEERING FEES	01/08/26 \$1,050.00	02/08/26	\$1,050.00
	Invoice: 207290	PRAIRIE AVE WM REPLACEMENT 01-41-535 ENGINEERING FEES	01/08/26 \$28,243.89	02/08/26	\$28,243.89
	Invoice: 207291	LOAN ASSISTANCE 01-41-535 ENGINEERING FEES	01/08/26 \$210.00	02/08/26	\$210.00
Vendor Total for: CHRISTOPHER B. BURKE ENGINEERING, LTD. (Fiscal YTD Payments: \$94,843.45)					\$29,503.89
CITY OF HIGHLAND PARK					
	Invoice: 28342	GIS SERVICES 01-41-548 OTHER PROFESSIONA	01/05/26 \$2,150.88	02/05/26	\$2,150.88
	Invoice: 28347	LAB ANALYSIS 51-00-518 WATER ANALYSIS	01/06/26 \$520.00	02/06/26	\$520.00
	Invoice: CIT1625	01-41-571 UTILITIES	01/06/26 \$38.65	02/06/26	\$38.65
Vendor Total for: CITY OF HIGHLAND PARK (Fiscal YTD Payments: \$568,203.34)					\$2,709.53
COMCAST BUSINESS					
	Invoice: 258023052	UTILITIES 01-51-552 TELEPHONE 01-41-552 TELEPHONE 51-00-552 TELEPHONE 01-21-552 TELEPHONE 01-11-552 TELEPHONE	12/01/25 \$150.34 \$150.34 \$150.34 \$150.34 \$150.34	01/01/26	\$751.70
	Invoice: 258904103	UTILITIES 01-51-552 TELEPHONE 01-41-552 TELEPHONE 51-00-552 TELEPHONE 01-21-552 TELEPHONE 01-11-552 TELEPHONE	12/15/25 \$292.00 \$292.00 \$292.00 \$292.00 \$292.00	01/15/26	\$1,460.00
	Invoice: 260512839	17 HIGHWOOD AVE 01-51-552 TELEPHONE 01-41-552 TELEPHONE 51-00-552 TELEPHONE 01-21-552 TELEPHONE 01-11-552 TELEPHONE	01/01/26 \$298.86 \$298.86 \$298.86 \$298.88 \$298.88	02/01/26	\$1,494.34
Vendor Total for: COMCAST BUSINESS (Fiscal YTD Payments: \$8,092.81)					\$3,706.04
COMCAST BUSINESS					
	Invoice: COM261612825	4 WALKER AVE	12/08/25	01/08/26	\$82.89

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411  
Amount

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
		51-00-571 UTILITIES	\$82.89		
	Invoice: COM26161826	4 WALKER AVE	01/08/26	02/08/26	\$158.00
		51-00-571 UTILITIES	\$158.00		
	Invoice: COM3409121425	432 GREEN BAY RD	12/14/25	01/14/26	\$289.47
		01-51-571 UTILITIES	\$289.47		
	Invoice: COM378112525	UTILITIES	12/05/25	01/05/26	\$558.41
		01-11-571 UTILITIES	\$558.41		
	Invoice: COM37811526	17 HIGHWOOD AVE	01/05/26	02/05/26	\$1,120.14
		01-11-571 UTILITIES	\$560.07		
		01-21-571 UTILITIES	\$560.07		
	Invoice: COM46101126	552 BANK LN	01/01/26	02/01/26	\$581.60
		01-41-571 UTILITIES	\$581.60		
	Invoice: COM461012125	552 BANK LN	12/01/25	01/01/26	\$284.10
		01-41-571 UTILITIES	\$284.10		
	Invoice: COM4674121225	317 GREEN BAY RD	12/12/25	01/12/26	\$586.46
		01-41-571 UTILITIES	\$586.46		
	Invoice: COM8065121625	710 SHERIDAN RD	12/16/25	01/16/26	\$258.37
		51-00-571 UTILITIES	\$258.37		
	Invoice: COM8569122525	102 HIGHWOOD AVE	12/25/25	01/25/26	\$31.84
		01-41-918 EVERTS PARK	\$31.84		
Vendor Total for: COMCAST BUSINESS		(Fiscal YTD Payments: \$13,216.78)			\$3,951.28
COMED					
	Invoice: COM1219250100	0 WAUKEGAN	12/19/25	01/19/26	\$3,237.64
		01-41-571 UTILITIES	\$3,237.64		
	Invoice: COM19265602	244 E WAUKEGAN AVE	01/09/26	02/09/26	\$48.50
		01-41-571 UTILITIES	\$48.50		
Vendor Total for: COMED		(Fiscal YTD Payments: \$166,025.13)			\$3,286.14
DIAMBRI & CARAVELLO					
	Invoice: DIA12925	MONTHLY PROSECUTIONS	12/09/25	01/09/26	\$2,645.00
		01-14-533.5 CITY PROSECUTOR -	\$2,645.00		
	Invoice: DIA12925-	HIGHWOOD DUI PROSECUTIONS	12/09/25	01/09/26	\$1,375.00
		01-14-533.5 CITY PROSECUTOR -	\$1,375.00		
Vendor Total for: DIAMBRI & CARAVELLO		(Fiscal YTD Payments: \$22,640.00)			\$4,020.00
FERGUSON WATERWORKS #2516					
	Invoice: 0541420	NEP 360 MAINTENANCE	01/06/26	02/06/26	\$6,536.14
		51-00-652 OPERATING SUPPLIE	\$6,536.14		
Vendor Total for: FERGUSON WATERWORKS #2516		(Fiscal YTD Payments: \$4,760.86)			\$6,536.14

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
FSCI					
	Invoice: 25-10192R	500 LAKEVIEW 01-44-926 REIMBURSABLE EXPE	06/02/25 \$1,690.00	07/02/26	\$1,690.00
	Invoice: 25-10623	440 BANK LN 01-44-926 REIMBURSABLE EXPE	08/13/25 \$335.00	09/13/26	\$335.00
	Invoice: 25-11324	400 SHERIDAN RD 01-44-926 REIMBURSABLE EXPE	10/28/25 \$4,378.75	11/28/25	\$4,378.75
	Invoice: 25-9196	448 SHERIDAN RD 01-44-926 REIMBURSABLE EXPE	04/07/25 \$255.00	05/07/26	\$255.00
Vendor Total for: FSCI		(Fiscal YTD Payments: \$5,231.50)			\$6,658.75
GRAINGER					
	Invoice: 9757296968	SOLENOID VALVE 51-00-652 OPERATING SUPPLIE	01/02/26 \$783.65	02/02/26	\$783.65
Vendor Total for: GRAINGER		(Fiscal YTD Payments: \$186.64)			\$783.65
GROWER EQUIPMENT & SUPPLY CO					
	Invoice: 109461	PUBLIC WORKS 01-41-512 REP & MAINT - EQU	12/02/25 \$411.54	01/02/26	\$411.54
	Invoice: 54905	PUBLIC WORKS EQUIPMENT 01-41-512 REP & MAINT - EQU	12/11/25 \$532.48	01/11/26	\$532.48
	Invoice: 54924	PUBLIC WORKS SIDEWALK PLOW 01-41-512 REP & MAINT - EQU	12/16/25 \$225.74	01/16/26	\$225.74
	Invoice: 55033	FUEL FILTER 01-41-512 REP & MAINT - EQU	01/12/26 \$37.13	02/12/26	\$37.13
	Invoice: INV-55033	REC CENTER 01-51-512 REP & MAINT - EQU	01/12/26 \$37.13	02/12/26	\$37.13
Vendor Total for: GROWER EQUIPMENT & SUPPLY CO		(Fiscal YTD Payments: \$2,758.82)			\$1,244.02
GUY SCOPELLITI LANDSCAPE INC					
	Invoice: 48035	FLOWER CARE 01-41-573 MISC SERVICE CONT	01/05/26 \$546.00	02/05/26	\$546.00
Vendor Total for: GUY SCOPELLITI LANDSCAPE INC		(Fiscal YTD Payments: \$24,522.00)			\$546.00
HAWKINS INC.					
	Invoice: 7308885	WATER TOWER 51-00-652 OPERATING SUPPLIE	01/15/26 \$60.00	02/15/26	\$60.00
Vendor Total for: HAWKINS INC.		(Fiscal YTD Payments: \$9,515.56)			\$60.00

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
ILLINOIS TOLLWAY					
	Invoice: G123000008639				
		01-11-561 DUES	01/08/26	02/08/26	\$29.55
		01-21-561 DUES	\$14.77		
			\$14.78		
Vendor Total for: ILLINOIS TOLLWAY			(Fiscal YTD Payments: \$162.55)		\$29.55
J J SERVICE CENTER					
	Invoice: 059274	WELDING	01/12/26	02/12/26	\$221.44
		01-41-512 REP & MAINT - EQU	\$221.44		
	Invoice: 059402	MOUNT TRACTOR TIRES	01/12/26	02/12/26	\$81.44
		01-41-512 REP & MAINT - EQU	\$81.44		
	Invoice: 059462	REMOUNT OR PATCH TIRE	01/12/26	02/12/26	\$40.00
		01-21-513 REP & MAINT - VEH	\$40.00		
Vendor Total for: J J SERVICE CENTER			(Fiscal YTD Payments: \$2,133.06)		\$342.88
JULIE, INC.					
	Invoice: 2026-0822	ANNUAL PRINT/E-MAIL TRANSMISSIONS	01/06/26	02/06/26	\$661.75
		01-41-573 MISC SERVICE CONT	\$661.75		
Vendor Total for: JULIE, INC.			(Fiscal YTD Payments: \$1,608.75)		\$661.75
KLEIN, THORPE, AND JENKINS, LTD.					
	Invoice: 254213	GENERAL CORPORATE MATTERS	12/22/25	01/22/26	\$6,343.93
		01-14-533.1 CITY ATTY - GEN C	\$6,343.93		
	Invoice: 254214	GENERAL LABOR	12/22/25	01/22/26	\$1,402.50
		01-14-533.1 CITY ATTY - GEN C	\$1,402.50		
	Invoice: 254215	TIF REDEVELOPMENT MATTERS	12/22/25	01/22/26	\$3,773.00
		37-00-533 LEGAL FEES	\$3,773.00		
	Invoice: 254216	ZONING BOARD OF APPEALS	12/22/25	01/22/26	\$2,376.50
		01-14-533.1 CITY ATTY - GEN C	\$2,376.50		
	Invoice: 254217	TEDDY O'BRIAN ILCC APPEAL	12/22/25	01/22/26	\$4,790.50
		37-00-533 LEGAL FEES	\$4,790.50		
Vendor Total for: KLEIN, THORPE, AND JENKINS, LTD.			(Fiscal YTD Payments: \$99,201.60)		\$18,686.43
KLOEPFER CONSTRUCTION, INC.					
	Invoice: 7224	PRAIRIE AVE AND HIGH ST	01/14/26	02/14/26	\$4,913.26
		01-41-515 REP & MAINT - ST	\$4,913.26		
Vendor Total for: KLOEPFER CONSTRUCTION, INC.			(Fiscal YTD Payments: \$134,756.04)		\$4,913.26

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
<b>M &amp; J INDUSTRIAL SERVICES LLC</b>					
	Invoice: 19-4241	PRAIRIE AVE 51-00-516 REPAIR & MAINT HY	02/13/24 \$18,787.50	03/13/24	\$18,787.50
	Invoice: 19-4347	PRAIRIE AVE 51-00-516 REPAIR & MAINT HY	03/11/24 \$31,950.00	04/11/24	\$31,950.00
Vendor Total for: M & J INDUSTRIAL SERVICES LLC (Fiscal YTD Payments: \$.00)					\$50,737.50
<b>MISSIONSQUARE</b>					
	Invoice: MIS1526	457 CONTRIBUTION 01-11-462 RETIREMENT CONTRI	01/05/26 \$24,500.00	02/05/26	\$24,500.00
Vendor Total for: MISSIONSQUARE (Fiscal YTD Payments: \$15,715.00)					\$24,500.00
<b>MOCIC</b>					
	Invoice: 2601522-IN	2026 MEMBERSHIP 01-21-561 DUES	01/07/26 \$150.00	02/07/26	\$150.00
Vendor Total for: MOCIC (Fiscal YTD Payments: \$.00)					\$150.00
<b>MORTON SALT, INC</b>					
	Invoice: 5403971171	BULK SAFE-T-SALT 01-41-573 MISC SERVICE CONT	01/09/26 \$7,586.69	02/09/26	\$7,586.69
	Invoice: 5403976023	BULK SAFE-T-SALT 01-41-573 MISC SERVICE CONT	01/12/26 \$7,106.22	02/12/26	\$7,106.22
	Invoice: 5403979599	BULK SAFE-T-SALT 01-41-573 MISC SERVICE CONT	01/13/26 \$1,995.14	02/13/26	\$1,995.14
Vendor Total for: MORTON SALT, INC (Fiscal YTD Payments: \$17,949.86)					\$16,688.05
<b>MOTOROLA</b>					
	Invoice: 10004520251201	POLICE DEPARTMENT 01-21-552 TELEPHONE	01/01/26 \$133.00	02/01/26	\$133.00
Vendor Total for: MOTOROLA (Fiscal YTD Payments: \$1,158.00)					\$133.00
<b>NORTH EAST MULTI-REGIONAL TRANING,INC.</b>					
	Invoice: 394343	BASIC FIELD TRAINING 01-21-563 TRAINING	12/10/25 \$275.00	01/10/26	\$275.00
Vendor Total for: NORTH EAST MULTI-REGIONAL TRANING,INC. (Fiscal YTD Payments: \$3,525.00)					\$275.00

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411  
Amount

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
<b>NORTH SHORE GAS</b>					
	Invoice: 5743270620	317 GREEN BAY RD 01-41-571 UTILITIES	12/16/25 \$393.56	01/16/26	\$393.56
	Invoice: 5743408452	47 CLAY AVE 51-00-571 UTILITIES	12/16/25 \$57.10	01/16/26	\$57.10
	Invoice: 5743912999	5 WESTERN AVE 51-00-571 UTILITIES	12/16/25 \$47.75	01/16/26	\$47.75
Vendor Total for: NORTH SHORE GAS			(Fiscal YTD Payments: \$974.33)		\$498.41
<b>NSSRA</b>					
	Invoice: INV-2171	2025 INCLUSION TRUE-UP 01-51-915 NSSRA	01/14/26 \$3,034.40	02/14/26	\$3,034.40
Vendor Total for: NSSRA			(Fiscal YTD Payments: \$45,531.34)		\$3,034.40
<b>PACE SYSTEMS, INC</b>					
	Invoice: IN00073683	POLICE DEPARTMENT 01-21-561 DUES	12/30/25 \$1,930.00	01/30/26	\$1,930.00
Vendor Total for: PACE SYSTEMS, INC			(Fiscal YTD Payments: \$.00)		\$1,930.00
<b>PINNER ELECTRIC, INCORPORATED</b>					
	Invoice: 20262	SERVICE CONTRACT DECEMBER 2025 01-41-918 EVERTS PARK	12/31/25 \$1,150.00	01/31/26	\$1,150.00
	Invoice: 32034	ELECT. WORK 01-41-918 EVERTS PARK	12/18/25 \$14,975.00	01/18/26	\$14,975.00
Vendor Total for: PINNER ELECTRIC, INCORPORATED			(Fiscal YTD Payments: \$10,745.00)		\$16,125.00
<b>PRI MANAGEMENT GROUP</b>					
	Invoice: 35594	WEBINAR 01-21-563 TRAINING	12/30/25 \$189.00	01/30/26	\$189.00
Vendor Total for: PRI MANAGEMENT GROUP			(Fiscal YTD Payments: \$159.00)		\$189.00
<b>RYAN, LLC</b>					
	Invoice: 830295	37-00-555 PROJECT MANAGEMEN	01/06/26 \$2,363.75	02/06/26	\$2,363.75
Vendor Total for: RYAN, LLC			(Fiscal YTD Payments: \$10,217.50)		\$2,363.75

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
SCOTT COREN	Invoice: COR1726	CRAIN'S SUBSCRIPTION 01-11-561 DUES	01/07/26 \$249.00	02/07/26	\$249.00
Vendor Total for: SCOTT COREN					(Fiscal YTD Payments: \$8,044.37) \$249.00
SE-INC.	Invoice: 25-4368	PICK UP OF GARBAGE 01-41-573 MISC SERVICE CONT	12/23/25 \$345.00	01/23/26	\$345.00
	Invoice: 25-4387	SHOVELING AND SALTING 01-41-573 MISC SERVICE CONT	12/30/25 \$225.00	01/30/26	\$225.00
	Invoice: 25-4390	CLEARED PARKING SPACES 01-41-573 MISC SERVICE CONT	12/30/25 \$300.00	01/30/26	\$300.00
	Invoice: 25-4405	SHOVELING AND SALTING 01-41-573 MISC SERVICE CONT	01/02/26 \$75.00	02/02/26	\$75.00
	Invoice: 26-4431	SHOVELING AND SALTING 01-41-573 MISC SERVICE CONT	01/01/26 \$75.00	02/01/26	\$75.00
	Invoice: 26-4436	REMOVAL OF DAMAGED FLAGS 01-41-573 MISC SERVICE CONT	01/01/26 \$269.10	02/01/26	\$269.10
	Invoice: 26-4437	CLEANING OF TRAIN STATION 01-41-573 MISC SERVICE CONT	01/01/26 \$369.73	02/01/26	\$369.73
	Invoice: 26-4438	SNOW PLOW INSTALLMENT 3 OF 5 15-00-653 STREET SALT & SAN	01/01/26 \$26,250.00	02/01/26	\$26,250.00
Vendor Total for: SE-INC.					(Fiscal YTD Payments: \$186,660.69) \$27,908.83
SHELLI SHERIDAN	Invoice: SHS1626	01-21-573 MISC. SERVICE CON	01/06/26 \$99.99	02/06/26	\$99.99
Vendor Total for: SHELLI SHERIDAN					(Fiscal YTD Payments: \$.00) \$99.99
TEODORO VARGAS	Invoice: TEO1526	TRAINING 01-21-563 TRAINING	01/05/26 \$57.51	02/05/26	\$57.51
Vendor Total for: TEODORO VARGAS					(Fiscal YTD Payments: \$4,047.59) \$57.51
THE MERCHANT	Invoice: MER1826	TIF FACADE GRANT 37-00-555 PROJECT MANAGEMEN	01/08/26 \$1,031.50	02/08/26	\$1,031.50
Vendor Total for: THE MERCHANT					(Fiscal YTD Payments: \$.00) \$1,031.50

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411  
Amount

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
USA BLUE BOOK					
	Invoice: INV00933147	WATER PLANT 51-00-652 OPERATING SUPPLIE	01/13/26 \$8,565.26	02/13/26	\$8,565.26
Vendor Total for: USA BLUE BOOK			(Fiscal YTD Payments: \$2,823.56)		\$8,565.26
VERIZON WIRELESS					
	Invoice: 6132446063	51-00-552 TELEPHONE 01-41-552 TELEPHONE 01-51-552 TELEPHONE 01-44-552 TELEPHONE 01-21-552 TELEPHONE	01/01/26 \$153.83 \$153.83 \$153.83 \$153.84	02/01/26	\$769.16
Vendor Total for: VERIZON WIRELESS			(Fiscal YTD Payments: \$7,552.55)		\$769.16
WAREHOUSE DIRECT OFFICE PRODUCTS					
	Invoice: 6063704-0	POLICE DEPARTMENT 01-21-651 OFFICE SUPPLIES	12/31/25 \$94.88	01/31/26	\$94.88
Vendor Total for: WAREHOUSE DIRECT OFFICE PRODUCTS			(Fiscal YTD Payments: \$1,682.49)		\$94.88
WEX BANK					
	Invoice: 109680972	USAGE 01-51-655 AUTOMOTIVE/FUEL/O 51-00-655 AUTOMOTIVE FUEL/O 01-21-655 AUTOMOTIVE/FUEL/O	12/31/25 \$42.68 \$42.68 \$42.68	01/31/26	\$128.04
Vendor Total for: WEX BANK			(Fiscal YTD Payments: \$19,674.34)		\$128.04
YAMIL RIVERA					
	Invoice: YAM1726	TRAINING 01-21-563 TRAINING	01/07/26 \$200.68	02/07/26	\$200.68
Vendor Total for: YAMIL RIVERA			(Fiscal YTD Payments: \$3,609.36)		\$200.68
ZORO TOOLS, INC					
	Invoice: INV18074466	WATERPLANT 51-00-652 OPERATING SUPPLIE	01/12/26 \$206.93	02/12/26	\$206.93
	Invoice: INV18087475	WATERPLANT 51-00-652 OPERATING SUPPLIE	01/13/26 \$65.68	02/13/26	\$65.68

**HIGHWOOD - AP WARRANT LIST**  
JANUARY 20, 2026

List #411

Vendor	Invoice	Description	Inv. Date	Due Date	Amount
Vendor Total for: ZORO TOOLS, INC		(Fiscal YTD Payments: \$728.68)			\$272.61
		GENERAL FUND			\$147,749.69
		MOTOR FUEL TAX			\$26,250.00
		TIF PROJECT/EXPENSE FUND			\$11,958.75
		WATER & SEWER			\$69,016.98
		Grand Total:			\$254,975.42

# HIGHWOOD - AP WARRANT LIST

JANUARY 20, 2026

List #411

A/P Manual Check Posting List

Postings from all Check Registration runs(NR) since last Check Voucher run(NCR)

Vendor	Invoice	Description	Check: No	Date	Reg #	Amount
COMED	Invoice: COM1222252000	300 E WAUKEGAN AVE 01-41-571 UTILITIES	\$781.45	60404	01/08/26 396	\$781.45
Vendor Total for: COMED						(Fiscal YTD Payments: \$166,025.13) \$781.45
VERDANT COMMERCIAL CAPITAL LLC	Invoice: 905889798	CONTRACT 01-11-573 MISC. CONTRACT SE	\$734.51	60402	01/08/26 396	\$734.51
	Invoice: 905941281	CONTRACT 01-11-573 MISC. CONTRACT SE	\$1,101.76	60403	01/08/26 396	\$1,101.76
Vendor Total for: VERDANT COMMERCIAL CAPITAL LLC						(Fiscal YTD Payments: \$1,836.27) \$1,836.27
GENERAL FUND						\$2,617.72
Grand Total:						\$2,617.72

**City of Highwood  
Financial Report  
For Seven Months Ended November 30, 2025**



# CITY OF HIGHWOOD

58%

## Financial Report Budget to Actual Summary For Seven Months Ended November 30, 2025

<u>Funds</u>	<u>Actual</u>	<u>Budget</u>	<u>%</u>	<u>Budget Remaining</u>
<b><u>General Fund</u></b>				
Revenue	\$ 4,770,804	\$ 6,021,103	79.2%	\$ (1,250,299)
Expenditures	<u>3,763,519</u>	<u>6,167,519</u>	<u>61.0%</u>	<u>2,404,000</u>
Net before transfers	<u>1,007,285</u>	<u>(146,416)</u>		<u>1,153,701</u>
Transfers out	<u>(558,298)</u>	<u>(1,470,000)</u>	<u>38.0%</u>	<u>911,702</u>
Net	\$ 448,987	\$ (1,616,416)		\$ 2,065,403
<b><u>Enterprise Funds</u></b>				
Revenue	\$ 1,464,713	\$ 1,926,364	76.0%	\$ (461,651)
Expenditures	<u>1,033,305</u>	<u>2,201,189</u>	<u>46.9%</u>	<u>1,167,884</u>
Net	\$ 431,408	\$ (274,825)		\$ 706,233
<b><u>All Other Funds</u></b>				
Revenue	\$ 2,641,304	\$ 2,809,530	94.0%	\$ (168,226)
Expenditures	<u>1,076,265</u>	<u>4,787,225</u>	<u>22.5%</u>	<u>3,710,960</u>
Net before transfers	<u>1,565,039</u>	<u>(1,977,695)</u>		<u>3,542,734</u>
Transfers in	<u>558,298</u>	<u>1,470,000</u>	<u>38.0%</u>	<u>(911,702)</u>
Net	\$ 2,123,337	\$ (507,695)		\$ 2,631,032

# CITY OF HIGHWOOD

58%

## General Fund Revenue Seven Months Ended November 30, 2025 Unaudited

	FY 26 Budget	YTD November 2025	% of Budget	YTD November 2024	Difference
<b><u>Taxes</u></b>					
Property Taxes	\$ 1,468,453	\$ 1,467,064	99.9%	\$ 1,386,740	\$ 80,324
Utility Taxes	285,000	190,728	66.9%	190,500	228
Gas Tax	120,000	81,795	68.2%	65,846	15,949
Cannabis Tax	120,000	66,861	55.7%	79,153	(12,292)
<b>Total Taxes</b>	<b>1,993,453</b>	<b>1,806,448</b>	<b>90.6%</b>	<b>1,722,239</b>	<b>84,209</b>
<b><u>Licenses</u></b>					
Liquor License	115,000	110,275	95.9%	124,333	(14,058)
Grease Trap Fees	2,000	1,610	80.5%	2,230	(620)
Other Licenses	20,500	30,156	147.1%	15,840	14,316
<b>Total Licenses</b>	<b>137,500</b>	<b>142,041</b>	<b>103.3%</b>	<b>142,403</b>	<b>(362)</b>
<b><u>Permits</u></b>					
Building Permits	75,000	217,867	290.5%	47,748	170,119
Sandwich Board Permits	150	20	13.3%	20	-
Parking Stickers & Meters	25,000	16,525	66.1%	16,522	3
Cable Franchise Fee	50,000	33,368	66.7%	36,228	(2,860)
Valet Parking Permits	3,500	500	14.3%	500	-
Miscellaneous Permits	4,000	775	19.4%	975	(200)
<b>Total Permits</b>	<b>157,650</b>	<b>269,055</b>	<b>170.7%</b>	<b>101,993</b>	<b>167,062</b>
<b><u>Intergovernmental</u></b>					
Illinois State Income Tax	750,000	557,751	74.4%	531,378	26,373
Personal Property Replacement	15,000	7,763	51.8%	9,701	(1,938)
911 Dispatch	75,000	56,703	75.6%	59,973	(3,270)
Sales Tax	800,000	590,930	73.9%	543,726	47,204
Home Rule Sales Tax	1,200,000	847,357	70.6%	794,714	52,643
Local Use Tax	185,000	27,542	14.9%	104,474	(76,932)
<b>Total Intergovernmental</b>	<b>3,025,000</b>	<b>2,088,046</b>	<b>69.0%</b>	<b>2,043,966</b>	<b>44,080</b>

**CITY OF HIGHWOOD**

58%

General Fund Revenue  
Seven Months Ended November 30, 2025  
Unaudited

	<u>FY 26 Budget</u>	<u>YTD November 2025</u>	<u>% of Budget</u>	<u>YTD November 2024</u>	<u>Difference</u>
<b><u>Fines &amp; Forfeitures</u></b>					
Court Fines	7,000	3,771	53.9%	5,178	(1,407)
Police Fines	10,000	2,225	22.3%	4,300	(2,075)
Collections	-	1,310	0.0%	2,106	(796)
Zoning/Planning Fees	2,500	-	0.0%	2,100	(2,100)
Building Fees	3,000	-	0.0%	400	(400)
Rental Inspection Fees	130,000	24,800	19.1%	22,275	2,525
Miscellaneous	5,000	2,915	58.3%	2,617	298
<b>Total Fines &amp; Forfeitures</b>	<b>157,500</b>	<b>35,021</b>	<b>22.2%</b>	<b>38,976</b>	<b>(3,955)</b>
<b><u>Charges for Services</u></b>					
TFSC Fees	-	-	0.0%	100	(100)
Alarm Systems & Calls	-	325	0.0%	-	325
Miscellaneous	-	413	0.0%	108	305
<b>Total Charges for Services</b>	<b>-</b>	<b>738</b>	<b>0.0%</b>	<b>208</b>	<b>530</b>
<b><u>Investment Income</u></b>	<b>100,000</b>	<b>92,480</b>	<b>92.5%</b>	<b>88,126</b>	<b>4,354</b>
<b><u>Miscellaneous</u></b>					
Antenna Rentals	200,000	157,785	78.9%	153,365	4,420
Miscellaneous Property Rentals	6,000	3,915	65.3%	5,850	(1,935)
Refunds & Reimbursements	10,000	23,927	239.3%	5,000	18,927
Park Rentals	225,000	145,788	64.8%	151,936	(6,148)
Donations	7,000	5,200	74.3%	3,675	1,525
Miscellaneous	2,000	360	18.0%	-	360
<b>Total Miscellaneous</b>	<b>450,000</b>	<b>336,975</b>	<b>74.9%</b>	<b>319,826</b>	<b>17,149</b>
<b>Total</b>	<b>\$ 6,021,103</b>	<b>\$ 4,770,804</b>	<b>79.2%</b>	<b>\$ 4,457,737</b>	<b>\$ 313,067</b>

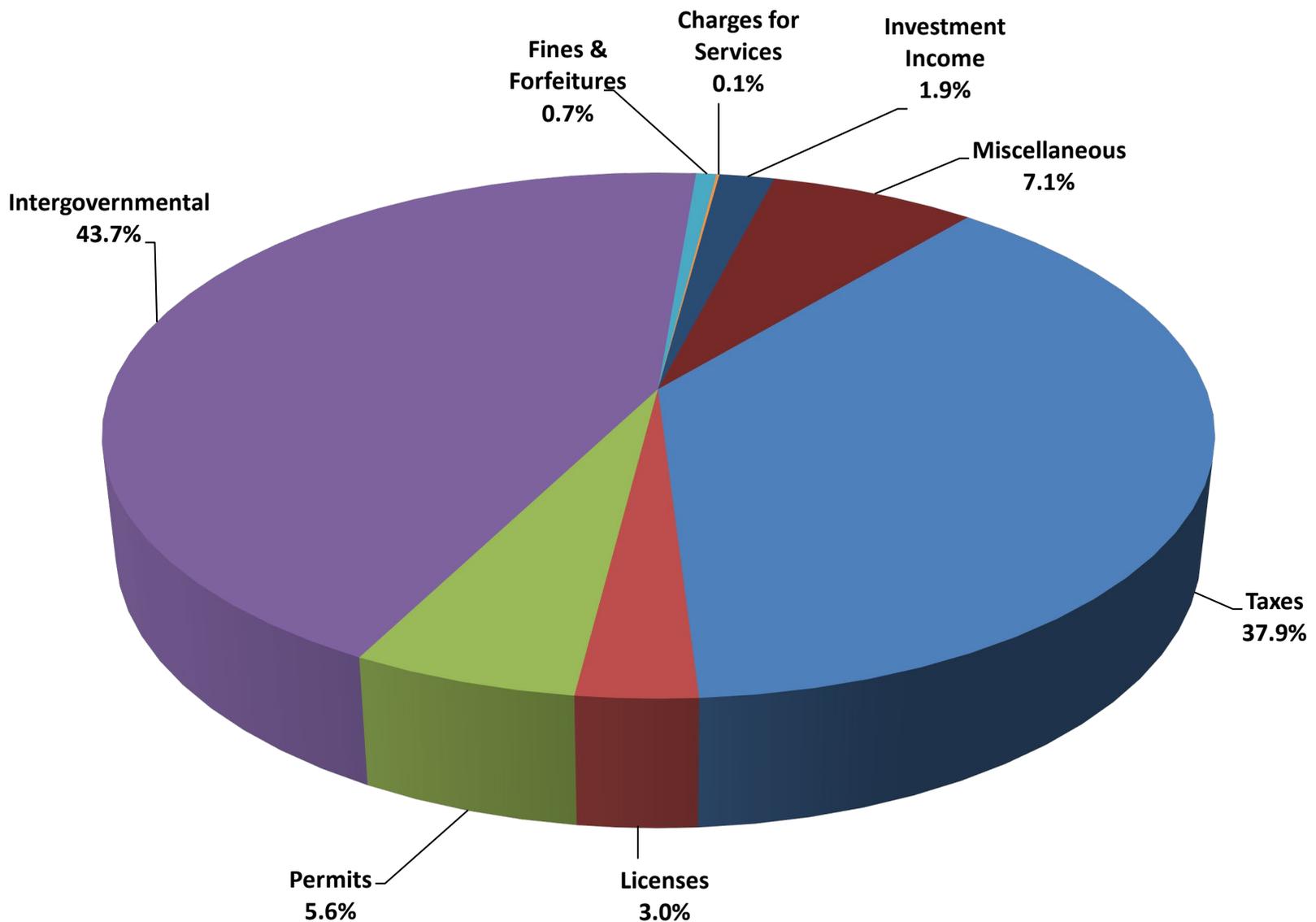
# CITY OF HIGHWOOD

58%

## GENERAL FUND REVENUE SUMMARY Seven Months Ended November 30, 2025 Unaudited

Source	YTD November 2025	YTD November 2024	Dollar Change	Percent Change	YTD November 2025 Percent Total
Taxes	\$ 1,806,448	\$ 1,722,239	\$ 84,209	4.9%	37.9%
Licenses	142,041	142,403	(362)	-0.3%	3.0%
Permits	269,055	101,993	167,062	163.8%	5.6%
Intergovernmental	2,088,046	2,043,966	44,080	2.2%	43.7%
Fines & Forfeitures	35,021	38,976	(3,955)	-10.1%	0.7%
Charges for Services	738	208	530	254.8%	0.1%
Investment Income	92,480	88,126	4,354	4.9%	1.9%
Miscellaneous	336,975	319,826	17,149	5.4%	7.1%
<b>Total</b>	<b>\$ 4,770,804</b>	<b>\$ 4,457,737</b>	<b>\$ 313,067</b>	<b>7.0%</b>	<b>100.0%</b>

### November YTD 2025 Revenue by Source



# CITY OF HIGHWOOD

58%

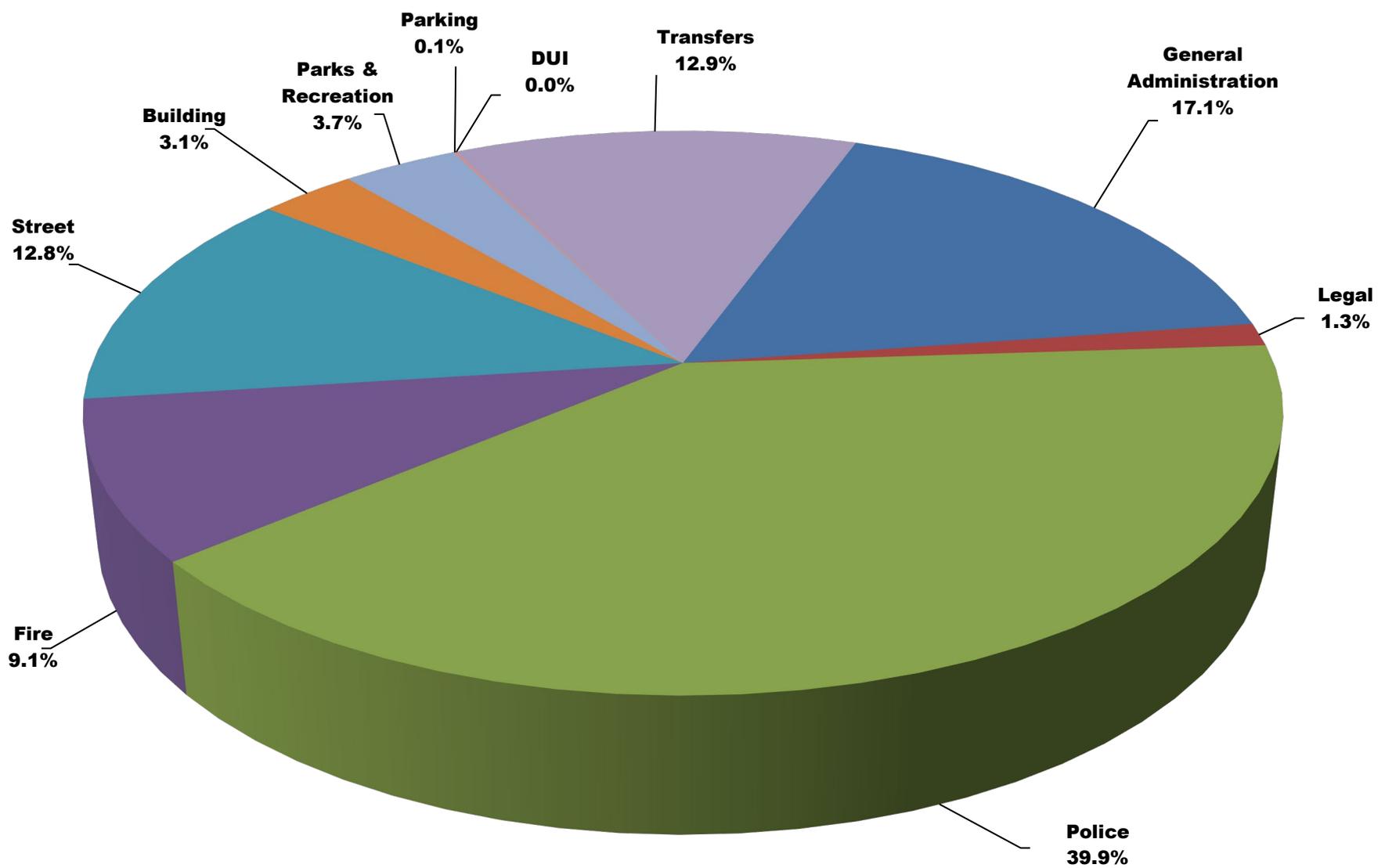
## GENERAL FUND EXPENDITURES SUMMARY

Seven Months Ended November 30, 2025

Unaudited

Department	FY26 Budget	YTD November 2025	% of Budget	YTD November 2024	Dollar Change	YTD November 2025 Percent Total
General Administration	\$ 1,253,893	\$ 741,608	59.1%	\$ 678,899	\$ 62,709	17.1%
Legal	134,600	57,269	42.5%	55,849	1,420	1.3%
Police	2,776,983	1,722,422	62.0%	1,768,417	(45,995)	39.9%
Fire	784,141	391,989	50.0%	370,264	21,725	9.1%
Street	849,500	551,785	65.0%	573,816	(22,031)	12.8%
Building	93,000	134,160	144.3%	46,837	87,323	3.1%
Parks & Recreation	270,902	160,432	59.2%	163,366	(2,934)	3.7%
Parking	-	3,854	0.0%	3,515	339	0.1%
DUI	4,500	-	0.0%	-	-	0.0%
Transfers	1,470,000	558,298	38.0%	321,009	237,289	12.9%
<b>Total after transfers</b>	<b>\$ 7,637,519</b>	<b>\$ 4,321,817</b>	<b>56.6%</b>	<b>\$ 3,981,972</b>	<b>\$ 339,845</b>	<b>100.0%</b>

### November YTD 2025 Expenditures by Department



**CITY OF HIGHWOOD**  
**ENTERPRISE FUNDS SUMMARY**  
Seven Months Ended November 30, 2025  
Unaudited

58%

	<u>FY26 Budget</u>	<u>YTD November 2025</u>	<u>% of Budget</u>	<u>YTD November 2024</u>	<u>Difference</u>
<b><u>Water &amp; Sewer Fund</u></b>					
Revenue	\$ 1,331,500	\$ 1,035,617	77.8%	\$ 916,794	\$ 118,823
Expenditures	<u>1,681,013</u>	<u>774,042</u>	<u>46.0%</u>	<u>775,170</u>	<u>1,128</u>
Change in net position	\$ (349,513)	\$ 261,575		\$ 141,624	\$ 119,951
<b><u>Water Infrastructure Fund</u></b>					
Revenue	\$ 191,000	\$ 138,637	72.6%	\$ -	\$ 138,637
Expenditures	<u>100,000</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>
Change in net position	\$ 91,000	\$ 138,637		\$ -	\$ 138,637
<b><u>Garbage Fund</u></b>					
Revenue	\$ 403,864	\$ 290,459	71.9%	\$ 269,100	\$ 21,359
Expenditures	<u>420,176</u>	<u>259,263</u>	<u>61.7%</u>	<u>224,749</u>	<u>(34,514)</u>
Change in net position	\$ (16,312)	\$ 31,196		\$ 44,351	\$ (13,155)
<b><u>Total Enterprise Funds</u></b>					
Revenue	\$ 1,926,364	\$ 1,464,713	76.0%	\$ 1,185,894	\$ 278,819
Expenditures	<u>2,201,189</u>	<u>1,033,305</u>	<u>46.9%</u>	<u>999,919</u>	<u>(33,386)</u>
Change in net position	<u>\$ (274,825)</u>	<u>\$ 431,408</u>		<u>\$ 185,975</u>	<u>\$ 245,433</u>

**CITY OF HIGHWOOD**

58%

**OTHER FUNDS SUMMARY**

Seven Months Ended November 30, 2025

Unaudited

	<u>FY26 Budget</u>	<u>YTD November 2025</u>	<u>% of Budget</u>	<u>YTD November 2024</u>	<u>Difference</u>
<b><u>Motor Fuel Tax Fund</u></b>					
Revenue	\$ 212,000	\$ 152,965	72.2%	\$ 152,534	\$ 431
Expenditures	185,000	26,250	14.2%	25,342	(908)
Net	\$ 27,000	\$ 126,715		\$ 127,192	\$ (477)
<b><u>MFT Rebuild IL Fund</u></b>					
Revenue	\$ -	\$ -	0.0%	\$ -	\$ -
Expenditures	-	-	0.0%	70,410	70,410
Net	\$ -	\$ -		\$ (70,410)	\$ 70,410
<b><u>Capital Project Fund</u></b>					
Revenue	\$ -	\$ -	0.0%	\$ -	\$ -
Expenditures	1,470,000	558,298	38.0%	321,009	(237,289)
Net before transfers	(1,470,000)	(558,298)		(321,009)	(237,289)
Transfers in	1,470,000	558,298	38.0%	321,009	237,289
Net	\$ -	\$ -		\$ -	\$ -
<b><u>TIF Project/Expense Fund</u></b>					
Revenue	\$ 2,401,000	\$ 2,291,651	95.4%	\$ 2,377,653	\$ (86,002)
Expenditures	2,932,800	292,767	10.0%	3,556,245	3,263,478
Net	\$ (531,800)	\$ 1,998,884		\$ (1,178,592)	\$ 3,177,476
<b><u>Debt Service Fund</u></b>					
Revenue	\$ 196,530	\$ 196,688	100.1%	\$ 195,304	\$ 1,384
Expenditures	199,425	198,950	99.8%	198,213	(737)
Net	\$ (2,895)	\$ (2,262)		\$ (2,909)	\$ 647
<b><u>Total All Other Funds</u></b>					
Revenue	\$ 2,809,530	\$ 2,641,304	94.0%	\$ 2,725,491	\$ (84,187)
Expenditures	4,787,225	1,076,265	22.5%	4,171,219	3,094,954
Net before transfers	(1,977,695)	1,565,039		(1,445,728)	3,010,767
Transfers in	1,470,000	558,298	38.0%	321,009	237,289
Net	\$ (507,695)	\$ 2,123,337		\$ (1,124,719)	\$ 3,248,056

# CITY OF HIGHWOOD

## Property Tax Collections as of November 30, 2025

**58%**

Fund	FY26			FY25		
	Actual Collections	Budgeted Collections	Percentage Collected	Actual Collections	Budgeted Collections	Percentage Collected
General	\$ 307,350	\$ 298,397	103.00%	\$ 301,408	\$ 298,397	101.01%
Special Recreation	49,541	50,000	99.08%	49,309	50,000	98.62%
Bonds	196,688	196,530	100.08%	195,304	196,062	99.61%
Police Pension	333,015	335,915	99.14%	302,875	307,163	98.60%
Fire Pension	30,004	30,203	99.34%	11,295	11,514	98.10%
Fire & EMS	747,154	753,938	99.10%	721,851	731,979	98.62%
TIF	2,291,651	2,400,000	95.49%	2,377,002	2,100,000	113.19%
<b>Totals</b>	<b>\$ 3,955,403</b>	<b>\$ 4,064,983</b>		<b>\$ 3,959,044</b>	<b>\$ 3,695,115</b>	

# CITY OF HIGHWOOD

58%

## CASH BALANCES

Fund Name	Fund #	November 2025	November 2024	Difference
General	01	\$ 722,729.92	\$ 852,267.52	\$ (129,537.60)
MFT	15	-	-	-
Parking	20	142,983.81	139,585.84	3,397.97
Capital	33	-	-	-
T.I.F.	37	917,838.50	459,842.61	457,995.89
Debt	40	42,062.15	43,156.66	(1,094.51)
Water & Sewer	51	-	-	-
Water Infrastructure	52	121,666.88	-	121,666.88
Garbage	53	35,425.33	14,197.38	21,227.95
Escrow	78	40,463.12	35,599.12	4,864.00
<b>TOTAL:</b>		<b>\$ 2,023,169.71</b>	<b>\$ 1,544,649.13</b>	<b>\$ 478,520.58</b>

## INVESTMENT BALANCES

Fund Name	Fund #	November 2025	November 2024	Difference
General	01	4,736,071.81	4,352,963.88	383,107.93
MFT	15	736,643.46	632,854.79	103,788.67
Water & Sewer	51	742,326.06	663,752.55	78,573.51
Water Infrastructure	52	1,543.47	-	1,543.47
Garbage	53	1,489.33	315.84	1,173.49
<b>TOTAL:</b>		<b>\$ 6,218,074.13</b>	<b>\$ 5,649,887.06</b>	<b>\$ 568,187.07</b>

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	TAXES				
01-00-301	REAL ESTATE TAX	\$303,933.85	\$298,397.00	\$307,349.70	103.00
01-00-301.21	REAL ESTATE TAX POL PEN	\$305,422.63	\$335,915.00	\$333,015.12	99.13
01-00-301.22	REAL ESTATE TAXES FIRE PEN	\$11,396.64	\$30,203.00	\$30,003.64	99.33
01-00-301.31	REAL ESTATE TAX FIRE & EMS	\$727,916.74	\$753,938.00	\$747,153.53	99.10
01-00-301.51	REAL ESTATE TAXES - SPEC REC	\$49,723.80	\$50,000.00	\$49,541.40	99.08
01-00-302	UTILITY TAX - TELECOMMUNICATIO	\$44,154.87	\$55,000.00	\$25,751.80	46.82
01-00-303	UTILITY TAX - ELECTRIC	\$127,680.69	\$130,000.00	\$100,460.44	77.27
01-00-304	UTILITY TAX - GAS	\$115,531.00	\$100,000.00	\$64,516.00	64.51
01-00-305	MUNICIPAL GAS TAX	\$103,500.96	\$120,000.00	\$81,795.21	68.16
01-00-306	CANNABIS TAX	\$137,046.66	\$120,000.00	\$66,861.44	55.71
** TOTAL TAXES		\$1,926,307.84	\$1,993,453.00	\$1,806,448.28	90.61
	LICENSE REVENUE				
01-00-321	LIQUOR LICENSES	\$143,487.50	\$115,000.00	\$110,275.00	95.89
01-00-324	GREASE TRAP FEES	\$2,370.00	\$2,000.00	\$1,610.00	80.50
01-00-326	TOW TRUCK REG FEE	\$700.00	\$500.00	\$750.00	150.00
01-00-328	OTHER LICENSES	\$20,370.00	\$20,000.00	\$29,405.67	147.02
** TOTAL LICENSE REVENUE		\$166,927.50	\$137,500.00	\$142,040.67	103.30
	PERMIT REVENUE				
01-00-331	BUILDING PERMITS	\$88,283.86	\$75,000.00	\$217,867.10	290.48
01-00-331.2	SANDWICH BOARD PERMITS	\$20.00	\$150.00	\$20.00	13.33
01-00-335	PARKING STICKERS, METERS, DAIL	\$27,086.52	\$25,000.00	\$16,525.24	66.10
01-00-336	CABLE FRANCHAISE FEES	\$46,504.83	\$50,000.00	\$33,367.76	66.73
01-00-337	VALET PARKING PERMITS	\$500.00	\$3,500.00	\$500.00	14.28
01-00-338	MISC PERMITS	\$2,050.00	\$3,000.00	\$775.00	25.83
01-00-338.1	APPEARANCE REVIEW COMM FEE	\$150.00	\$1,000.00	\$0.00	0.00
** TOTAL PERMIT REVENUE		\$164,595.21	\$157,650.00	\$269,055.10	170.66
	INTERGOVERNMENTAL REVENUES				
01-00-341	STATE INCOME TAX - REGULAR	\$901,747.87	\$750,000.00	\$557,750.79	74.36
01-00-342	PERS PROPERTY REPL TAX	\$10,347.55	\$15,000.00	\$7,762.66	51.75
01-00-343	911 DISPTACH	\$92,579.64	\$75,000.00	\$56,703.39	75.60
01-00-345	SALES TAX - REGULAR	\$947,457.63	\$800,000.00	\$590,930.03	73.86
01-00-346.1	SALES TAX - HOME RULE	\$1,372,027.90	\$1,200,000.00	\$847,357.44	70.61
01-00-347	LOCAL USE TAX	\$144,219.78	\$185,000.00	\$27,541.70	14.88
** TOTAL INTERGOVERNMENTAL REVEN		\$3,468,380.37	\$3,025,000.00	\$2,088,046.01	69.02
	FINES & FORFEITS				
01-00-351	COURT FINES	\$5,819.60	\$7,000.00	\$3,771.04	53.87
01-00-352	POLICE FINES	\$6,084.92	\$10,000.00	\$2,225.00	22.25
01-00-352.2	PD ADMIN FEES	\$500.00	\$0.00	\$500.00	999.99
01-00-353.1	COLLECTIONS	\$2,531.00	\$0.00	\$1,309.70	999.99
01-00-354	ZONING/PLANNING FEES	\$2,100.00	\$2,500.00	\$0.00	0.00
01-00-355	BUILDING FEES & REIMBURSEMENTS	\$2,245.00	\$3,000.00	\$0.00	0.00
01-00-356	RENTAL INSPECTION FEES	\$125,605.00	\$130,000.00	\$24,800.00	19.07
01-00-357	MISC FEES & FINES	\$3,757.50	\$5,000.00	\$2,415.00	48.30
** TOTAL FINES & FORFEITS		\$148,643.02	\$157,500.00	\$35,020.74	22.23
	CHARGES FOR SERVICES				
01-00-372	ALARM SYSTEMS & CALLS	\$0.00	\$0.00	\$325.00	999.99
01-00-378	MISC CHARGES FOR SERVICE	\$108.00	\$0.00	\$412.61	999.99
** TOTAL CHARGES FOR SERVICE REV		\$108.00	\$0.00	\$737.61	.00
	OTHER REVENUES				

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
01-00-381	INTEREST ON INVESTMENTS	\$255,008.22	\$100,000.00	\$92,480.50	92.48
01-00-382	ANTENNA RENTALS	\$246,526.98	\$200,000.00	\$157,785.52	78.89
01-00-383	MISC PROPERTY RENTAL	\$9,790.00	\$6,000.00	\$3,915.00	65.25
01-00-384	REFUNDS & REIMBURSEMENTS	\$22,282.85	\$10,000.00	\$23,927.04	239.27
01-00-388	PARK/REC RENTALS	\$244,626.25	\$225,000.00	\$145,787.75	64.79
01-00-394	SPEC REC DONATION	\$7,625.00	\$7,000.00	\$5,200.00	74.28
01-00-395	MISCELLANEOUS INCOME	\$8,500.00	\$2,000.00	\$0.00	0.00
**	TOTAL OTHER REVENUES	\$794,359.30	\$550,000.00	\$429,095.81	78.01
01-00-999	INTERFUND OPERATING TRANSFER	\$746,752.52	\$1,470,000.00	\$558,297.75	37.97
REVENUE DEPARTMENT 00		\$6,669,321.24	\$6,021,103.00	\$4,770,444.22	79.22
EXPENSE DEPARTMENT 00		\$746,752.52	\$1,470,000.00	\$558,297.75	37.97
NET INCOME/LOSS DEPT 00		\$5,922,568.72	\$4,551,103.00	\$4,212,146.47	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ADMINISTRATIVE				
	SALARIES - ADMIN - EXPENSES				
01-11-421	SALARIES - ADMIN - REGULAR	\$564,814.13	\$594,934.00	\$376,472.21	63.27
01-11-423	SALARIES - ADMIN - OVERTIME	\$4,562.09	\$3,000.00	\$6,669.87	222.32
**	TOTAL SALARIES - ADMIN - EXPE	\$569,376.22	\$597,934.00	\$383,142.08	64.07
	SALARY RELATED EXPENSES - ADMIN				
01-11-451	HEALTH INSURANCE - ADMIN.	\$43,305.31	\$71,274.00	\$28,527.58	40.02
01-11-453	UNEMPLOYMENT INSURANCE - ADMIN	\$1,532.71	\$3,300.00	\$107.76	3.26
**	TOTAL INSURANCE BENEFITS	\$44,838.02	\$74,574.00	\$28,635.34	38.39
	PENSION BENEFITS				
01-11-461	FICA - ADMIN	\$29,659.31	\$36,886.00	\$21,129.02	57.28
01-11-462	RETIREMENT CONTRIBUTION - ADMIN	\$0.00	\$0.00	\$15,715.00	999.99
01-11-463	MEDICARE - ADMIN.	\$7,732.25	\$8,627.00	\$5,374.89	62.30
01-11-464	IMRF - ADMIN.	\$16,015.75	\$35,372.00	\$13,625.37	38.52
01-11-465	WORKERS COMP INS - ADMIN	\$0.00	\$2,000.00	\$0.00	0.00
**	TOTAL-SALARY RELATED EXP-ADMIN	\$53,407.31	\$82,885.00	\$55,844.28	67.37
	OTHER EMPLOYEE BENEFITS				
01-11-472	AUTOMOBILE ALLOWANCE	\$2,200.04	\$2,500.00	\$1,166.69	46.66
**	TOTAL OTHER EMP BENEFITS - AD	\$2,200.04	\$2,500.00	\$1,166.69	46.66
	REPAIRS & MAINTENANCE				
01-11-511	REP & MAINT - BLDG.	\$32,499.30	\$14,500.00	\$25,999.56	179.30
01-11-512	REP & MAINT - EQUIPMENT	\$0.00	\$5,000.00	\$0.00	0.00
**	TOTAL REPAIRS & MAINTENANCE	\$32,499.30	\$19,500.00	\$25,999.56	133.33
	PROFESSIONAL SERVICES				
01-11-531.1	ACCOUNTING	\$70,200.00	\$75,000.00	\$38,875.00	51.83
01-11-531.2	AUDITING	\$19,301.00	\$60,000.00	\$2,071.00	3.45
01-11-531.3	PAYROLL SERVICE	\$5,274.35	\$4,300.00	\$3,317.32	77.14
01-11-532	ENGINEERING	\$9,158.47	\$0.00	\$1,492.50	999.99
01-11-537	COMPUTER SUPPORT	\$65,683.36	\$135,000.00	\$38,669.28	28.64
01-11-548	OTHER PROFESSIONAL SERVICES	\$0.00	\$4,000.00	\$318.77	7.96
**	TOTAL PROFESSIONAL SERVICES	\$169,617.18	\$278,300.00	\$84,743.87	30.45
	COMMUNICATIONS				
01-11-551	POSTAGE	\$6,891.49	\$3,000.00	\$239.10	7.97
01-11-552	TELEPHONE	\$4,718.24	\$15,000.00	\$4,017.73	26.78
01-11-553	PUBLISHING/ADV/PROMO	\$28.29	\$5,000.00	\$3,078.92	61.57
01-11-554	PRINTING	\$0.00	\$2,000.00	\$0.00	0.00
**	TOTAL COMMUNICATIONS	\$11,638.02	\$25,000.00	\$7,335.75	29.34
	TRAINING & EDUCATION				
01-11-561	DUES	\$25,031.02	\$20,000.00	\$6,454.10	32.27
01-11-562	TRAVEL EXPENSE	\$0.00	\$1,000.00	\$294.96	29.49
01-11-563	TRAINING	\$8,559.27	\$10,000.00	\$2,195.00	21.95
01-11-564	MEALS	\$0.00	\$1,000.00	\$513.22	51.32
**	TOTAL TRAINING & EDUCATION	\$33,590.29	\$32,000.00	\$9,457.28	29.55
	UTILITIES & SERVICE CONTRACTS				
01-11-571	UTILITIES	\$9,640.54	\$4,000.00	\$3,157.23	78.93

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
01-11-573	MISC. CONTRACT SERVICES	\$22,776.80	\$40,000.00	\$28,559.00	71.39
**	TOTAL UTILITIES & SERVICE CON	\$32,417.34	\$44,000.00	\$31,716.23	72.08
01-11-592	INSURANCE LIABILITY INSURANCE	\$16,521.81	\$25,000.00	\$29,038.82	116.15
**	TOTAL INSURANCE	\$16,521.81	\$25,000.00	\$29,038.82	116.15
	GENERAL EXPENSES				
01-11-651	OFFICE SUPPLIES	\$2,926.12	\$3,000.00	\$2,597.44	86.58
01-11-652	OPERATING SUPPLIES	\$4,066.66	\$6,000.00	\$5,305.96	88.43
01-11-653	UNIFORMS	\$1,444.12	\$0.00	\$1,100.23	999.99
01-11-655	AUTOMOTIVE/FUEL/OIL	\$0.00	\$1,000.00	\$0.00	0.00
01-11-657	BANK CHARGES	\$5,449.87	\$5,000.00	\$4,289.81	85.79
01-11-657.2	CREDIT CARD FEES	\$2,935.53	\$4,000.00	\$1,885.89	47.14
**	TOTAL GENERAL EXPENSES	\$16,822.30	\$19,000.00	\$15,179.33	79.89
	OTHER EXPENDITURES				
01-11-926	REIMBURSABLE EXPENSES	\$0.00	\$100.00	\$0.00	0.00
01-11-927	REFUNDS	\$0.00	\$100.00	\$0.00	0.00
01-11-928	MISCELLANEOUS EXPENSE	\$103.46	\$3,000.00	\$0.00	0.00
**	TOTAL OTHER EXPENDITURES	\$103.46	\$3,200.00	\$0.00	.00
	OTHER FINANCING USES				
**	TOTAL ADMIN EXP	\$0.00	\$0.00	\$0.00	.00
EXPENSE DEPARTMENT 11		\$983,031.29	\$1,203,893.00	\$672,259.23	55.84

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01 01-12-900	GENERAL FUND SPECIAL EVENT FUND EXPENSES	\$112,836.72	\$50,000.00	\$69,348.74	138.69
EXPENSE DEPARTMENT 12		\$112,836.72	\$50,000.00	\$69,348.74	138.69

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	LEGAL				
01-14-533.1	CITY ATTY - GEN CORP MATTERS	\$61,590.20	\$110,000.00	\$44,599.16	40.54
01-14-533.5	CITY PROSECUTOR - PROSECUTION	\$9,467.50	\$15,000.00	\$7,070.00	47.13
01-14-533.6	CITY PROSECUTOR - RETAINER	\$9,600.00	\$9,600.00	\$5,600.00	58.33
EXPENSE DEPARTMENT 14		\$80,657.70	\$134,600.00	\$57,269.16	42.54

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	POLICE				
	SALARIES - POLICE - EXPENSES				
01-21-421	SALARIES - POLICE - REGULAR	\$1,230,722.80	\$1,260,221.00	\$752,736.46	59.73
01-21-421.1	PART TIME- POLICE	\$109,517.35	\$150,000.00	\$110,487.62	73.65
01-21-423	SALARIES - POLICE - OVERTIME	\$253,594.54	\$270,000.00	\$162,047.57	60.01
**	TOTAL SALARIES - POLICE - EX	\$1,593,834.69	\$1,680,221.00	\$1,025,271.65	61.02
	SALARY RELATED EXPENSES-POLICE				
01-21-451	HEALTH INSURANCE - POLICE	\$157,178.97	\$166,312.00	\$95,097.89	57.18
01-21-453	UNEMPLOYMENT INS - POLICE	\$6,838.21	\$11,500.00	\$614.18	5.34
**	TOTAL INSURANCE BENEFITS	\$164,017.18	\$177,812.00	\$95,712.07	53.82
	PENSION BENEFITS				
01-21-461	FICA - POLICE	\$10,579.37	\$12,000.00	\$8,149.11	67.90
01-21-462	RETIREMENT CONTRIBUTION - POLI	\$305,422.63	\$335,915.00	\$333,015.12	99.13
01-21-463	MEDICARE - POLICE	\$22,621.69	\$18,273.00	\$14,628.26	80.05
01-21-464	IMRF-POLICE	\$5,172.83	\$3,457.00	\$3,162.08	91.46
01-21-465	WORKERS COMP INS - POLICE	\$0.00	\$42,726.00	\$0.00	0.00
**	TOTAL - SALARY RELATED EXPENS	\$343,796.52	\$412,371.00	\$358,954.57	87.04
	REPAIRS & MAINTENANCE				
01-21-511	REP & MAINT - BUILDING	\$24,980.41	\$5,000.00	\$6,133.83	122.67
01-21-512	REP & MAINT - EQUIPMENT	\$10,664.81	\$3,000.00	\$1,009.50	33.65
01-21-513	REP & MAINT - VEHICLES	\$21,400.46	\$25,000.00	\$8,474.25	33.89
**	TOTAL REPAIRS & MAINTENANCE	\$57,045.68	\$33,000.00	\$15,617.58	47.32
	PROFESSIONAL SERVICES				
01-21-545	ADMINISTRATIVE HEARING SERVICE	\$0.00	\$1,000.00	\$0.00	0.00
01-21-548	OTHER PROFESSIONAL SERVICES	\$0.00	\$7,000.00	\$0.00	0.00
**	TOTAL PROFESSIONAL SERVICES	\$0.00	\$8,000.00	\$0.00	.00
	COMMUNICATIONS				
01-21-551	POSTAGE	\$13.81	\$500.00	\$0.00	0.00
01-21-552	TELEPHONE	\$20,607.29	\$23,000.00	\$11,873.38	51.62
01-21-553	PUBLISHING/ADV/PROMO	\$0.00	\$1,000.00	\$397.00	39.70
01-21-554	PRINTING	\$0.00	\$700.00	\$0.00	0.00
01-21-555	COMMUNICATIONS/OTHER	\$7,455.11	\$9,000.00	\$2,293.88	25.48
01-21-556	DISPATCHING	\$174,221.85	\$183,879.00	\$89,261.82	48.54
**	TOTAL COMMUNICATIONS	\$202,298.06	\$218,079.00	\$103,826.08	47.60
	TRAINING & EDUCATION				
01-21-561	DUES	\$42,118.10	\$40,000.00	\$26,229.99	65.57
01-21-562	TRAVEL EXPENSES	\$0.00	\$500.00	\$0.00	0.00
01-21-563	TRAINING	\$16,858.11	\$19,000.00	\$14,708.20	77.41
**	TOTAL TRAINING & EDUCATION	\$58,976.21	\$59,500.00	\$40,938.19	68.80
	UTILITIES & SERVICE CONTRACTS				
01-21-571	UTILITIES	\$3,096.95	\$2,000.00	\$2,367.63	118.38
01-21-573	MISC. SERVICE CONTRACTS	\$19,024.62	\$41,000.00	\$7,956.40	19.40
**	TOTAL UTILITIES & SERVICE CON	\$22,121.57	\$43,000.00	\$10,324.03	24.00
	INSURANCE				
01-21-592	LIABILITY INSURANCE	\$91,572.14	\$65,000.00	\$29,038.82	44.67
**	TOTAL INSURANCE	\$91,572.14	\$65,000.00	\$29,038.82	44.67

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	GENERAL EXPENSES				
01-21-651	OFFICE SUPPLIES	\$4,316.81	\$5,000.00	\$1,306.03	26.12
01-21-652	OPERATING SUPPLIES	\$18,212.42	\$25,000.00	\$15,959.67	63.83
01-21-653	UNIFORMS	\$28,682.63	\$20,000.00	\$17,424.97	87.12
01-21-655	AUTOMOTIVE/FUEL/OIL	\$19,479.74	\$30,000.00	\$8,048.65	26.82
**	TOTAL GENERAL EXPENSES	\$70,691.60	\$80,000.00	\$42,739.32	53.42
EXPENSE DEPARTMENT 21		\$2,604,353.65	\$2,776,983.00	\$1,722,422.31	62.02

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND FIRE SALARIES-EMPLOYEES				
** TOTAL SALARIES-EMPLOYEES		\$0.00	\$0.00	\$0.00	.00
01-22-462	PENSION BENEFITS RETIREMENT CONTRIBUTION	\$11,396.64	\$30,203.00	\$30,003.64	99.33
** TOTAL PENSION BENEFITS		\$11,396.64	\$30,203.00	\$30,003.64	99.33
01-22-573	UTILITIES & SERVICE CHARGES MISC CONTRACT SVC - FIRE	\$717,937.72	\$753,938.00	\$361,985.17	48.01
** TOTAL SERVICE CHARGES		\$717,937.72	\$753,938.00	\$361,985.17	48.01
EXPENSE DEPARTMENT 22		\$729,334.36	\$784,141.00	\$391,988.81	49.98

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	DUI				
01-24-450	OTHER PROFESSIONAL SERVICES	\$0.00	\$2,000.00	\$0.00	0.00
01-24-830	EQUIPMENT	\$0.00	\$2,500.00	\$0.00	0.00
EXPENSE DEPARTMENT 24		\$0.00	\$4,500.00	\$0.00	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND STREET INTERDEPARTMENTAL ALLOCATIONS				
**	TOTAL INTERFUND ALLOCATION	\$0.00	\$0.00	\$0.00	.00
01-41-421.1	SALARIES-STREET-EMPLOYEES PART TIME- STREET	\$2,727.49	\$10,000.00	\$3,108.54	31.08
**	TOTAL SALARIES-STREET-EXPENSE	\$2,727.49	\$10,000.00	\$3,108.54	31.08
01-41-453	INSURANCE BENEFITS UNEMPLOYMENT INSURANCE - STREE	\$52.45	\$0.00	\$23.31	999.99
**	TOTAL INSURANCE BENEFITS	\$52.45	\$0.00	\$23.31	.00
01-41-461	PENSION BENEFITS FICA - STREET	\$767.98	\$0.00	\$192.76	999.99
01-41-463	MEDICARE - STREET	\$179.62	\$0.00	\$45.07	999.99
**	TOTAL SALARY RELATED EXPENSES	\$947.60	\$0.00	\$237.83	.00
	OTHER EMPL BENEFITS - STREET				
**	TOTAL OTHER EMPL BENEFITS - S	\$0.00	\$0.00	\$0.00	.00
01-41-511	REPAIRS & MAINTENANCE REP & MAINT - BUILDING	\$30,523.35	\$20,000.00	\$40,016.69	200.08
01-41-512	REP & MAINT - EQUIPMENT	\$5,683.77	\$10,000.00	\$84.57	0.84
01-41-513	REP & MAINT - VEHICLE	\$3,960.79	\$10,000.00	\$0.00	0.00
01-41-514	REP & MAINT - OTHER	\$0.00	\$5,000.00	\$0.00	0.00
01-41-515	REP & MAINT - ST & SIDEWALK	\$94,671.11	\$125,000.00	\$126,480.59	101.18
01-41-516	REP & MAINT - STREET LIGHTING	\$55,906.30	\$40,000.00	\$5,409.00	13.52
01-41-517	REP&MAINT - STORM SEWER	\$0.00	\$45,000.00	\$0.00	0.00
**	TOTAL REPAIRS & MAINTENANCE	\$190,745.32	\$255,000.00	\$171,990.85	67.44
01-41-535	PROFESSIONAL SERVICES ENGINEERING FEES	\$33,136.04	\$50,000.00	\$41,847.89	83.69
01-41-548	OTHER PROFESSIONAL SERVICES	\$24,843.24	\$24,000.00	\$16,135.15	67.22
**	TOTAL PROFESSIONAL SERVICES	\$57,979.28	\$74,000.00	\$57,983.04	78.35
01-41-552	COMMUNICATIONS TELEPHONE	\$1,721.68	\$2,000.00	\$1,216.45	60.82
**	TOTAL COMMUNICATIONS	\$1,721.68	\$2,000.00	\$1,216.45	60.82
01-41-561	TRAINING AND EDUCATION DUES	\$6,435.00	\$3,500.00	\$3,217.50CR	91.92-
**	TOTAL TRAINING & EDUCATION	\$6,435.00	\$3,500.00	\$3,217.50CR	91.92-
01-41-571	UTILITIES & SERVICE CHARGES UTILITIES	\$87,455.66	\$70,000.00	\$112,339.33	160.48
01-41-573	MISC SERVICE CONTRACTS	\$164,644.48	\$230,000.00	\$113,576.67	49.38
01-41-574	MISC HAULING/DIRT DUMP	\$8,427.02	\$35,000.00	\$0.00	0.00
**	TOTAL UTILITIES & SERVICE CH	\$260,527.16	\$335,000.00	\$225,916.00	67.43
01-41-592	INSURANCE LIABILITY INSURANCE	\$20,725.85	\$24,000.00	\$29,038.81	120.99
**	TOTAL INSURANCE	\$20,725.85	\$24,000.00	\$29,038.81	120.99

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	GENERAL SUPPLIES				
01-41-652	OPERATING SUPPLIES	\$7,884.92	\$10,000.00	\$7,419.93	74.19
01-41-654	TRAFFIC CONTROL SIGNS	\$8,110.79	\$15,000.00	\$14,378.97	95.85
01-41-655	AUTOMOTIVE/FUEL/OIL	\$1,492.71	\$5,000.00	\$0.00	0.00
01-41-656	EQUIPMENT RENTAL	\$0.00	\$5,000.00	\$0.00	0.00
**	TOTAL GENERAL SUPPLIES	\$17,488.42	\$35,000.00	\$21,798.90	62.28
	OTHER EXPENDITURES				
01-41-915	FORESTRY	\$36,095.32	\$35,000.00	\$5,734.85	16.38
01-41-918	EVERTS PARK	\$12,200.93	\$30,000.00	\$22,753.44	75.84
01-41-920	COMMUNITY BEAUTIFICATION	\$23,396.93	\$20,000.00	\$15,200.20	76.00
01-41-921	HOLIDAY LIGHTING	\$23,379.34	\$25,000.00	\$0.00	0.00
01-41-926	REIMBURSABLE EXPENSES	\$878.00	\$0.00	\$0.00	0.00
01-41-928	MISCELLANEOUS EXPENSE	\$0.00	\$1,000.00	\$0.00	0.00
**	TOTAL OTHER EXPENDITURES	\$95,950.52	\$111,000.00	\$43,688.49	39.35
	EXPENSE DEPARTMENT 41	\$655,300.77	\$849,500.00	\$551,784.72	64.95

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND BUILDING / ZONING / COMM. DEV. SALARIES - BLDG - EXPENSES				
**	TOTAL SALARIES - BLDG - EXPE	\$0.00	\$0.00	\$0.00	.00
	COMMUNICATIONS				
01-44-552	TELEPHONE	\$1,198.85	\$0.00	\$1,215.62	999.99
01-44-554	PRINTING	\$0.00	\$1,000.00	\$0.00	0.00
**	TOTAL COMMUNICATIONS	\$1,198.85	\$1,000.00	\$1,215.62	121.56
	TRAINING & EDUCATION				
01-44-563	TRAINING	\$0.00	\$2,000.00	\$0.00	0.00
**	TOTAL TRAINING & EDUCATION	\$0.00	\$2,000.00	\$0.00	.00
	INSURANCE				
01-44-592	LIABILITY INSURANCE	\$8,772.13	\$5,000.00	\$29,038.81	580.77
**	TOTAL INSURANCE	\$8,772.13	\$5,000.00	\$29,038.81	580.77
	OTHER EXPENDITURES				
01-44-926	REIMBURSABLE EXPENSES	\$47,211.68	\$75,000.00	\$103,905.74	138.54
01-44-928	MISCELLANEOUS EXPENSE	\$0.00	\$10,000.00	\$0.00	0.00
**	TOTAL OTHER EXPENDITURES	\$47,211.68	\$85,000.00	\$103,905.74	122.24
EXPENSE DEPARTMENT 44		\$57,182.66	\$93,000.00	\$134,160.17	144.25

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	PARKS & RECREATION				
	SALARIES - PARKS & REC - EXPENSE				
01-51-421.1	PART TIME- PARKS & REC	\$80,467.73	\$111,852.00	\$47,866.30	42.79
**	TOTAL SALARIES - PARKS & REC	\$80,467.73	\$111,852.00	\$47,866.30	42.79
	SALARY RELATED EXPENSES-PARKS & HEALTH INSURANCE -PARKS & REC				
01-51-451		\$20,470.58	\$20,359.00	\$10,385.70	51.01
01-51-453	UNEMPLOYMENT INS - PARKS & REC	\$855.37	\$1,000.00	\$114.88	11.48
**	TOTAL INSURANCE BENEFITS	\$21,325.95	\$21,359.00	\$10,500.58	49.16
	PENSION BENEFITS				
01-51-461	FICA - PARKS & REC	\$4,605.64	\$6,935.00	\$2,898.73	41.79
01-51-463	MEDICARE - PARKS & REC	\$1,077.20	\$1,622.00	\$677.87	41.79
01-51-464	IMRF - PARKS & REC	\$2,846.13	\$4,184.00	\$1,615.46	38.61
01-51-465	WORKERS COMP INS - PARKS & REC	\$0.00	\$2,800.00	\$0.00	0.00
**	TOTAL-SALARY RELATED EXPENSES	\$8,528.97	\$15,541.00	\$5,192.06	33.40
	OTHER BENEFITS				
01-51-472	AUTOMOBILE ALLOWANCE	\$595.00	\$600.00	\$300.00	50.00
**	TOTAL OTHER EMPLOYEE BENEFIT	\$595.00	\$600.00	\$300.00	50.00
	REPAIRS & MAINTENANCE				
01-51-511	REP & MAINT - BUILDING	\$15,556.89	\$15,000.00	\$4,324.33	28.82
01-51-512	REP & MAINT - EQUIPMENT	\$1,403.09	\$1,500.00	\$766.42	51.09
01-51-515	PARK MAINTENANCE	\$3,875.76	\$6,000.00	\$2,008.58	33.47
**	TOTAL REPAIRS & MAINTENANCE	\$20,835.74	\$22,500.00	\$7,099.33	31.55
	COMMUNICATIONS				
01-51-551	POSTAGE	\$0.00	\$50.00	\$0.00	0.00
01-51-552	TELEPHONE	\$2,211.62	\$2,000.00	\$1,216.43	60.82
**	TOTAL COMMUNICATIONS	\$2,211.62	\$2,050.00	\$1,216.43	59.33
	UTILITIES & SERVICE CONTRACTS				
01-51-571	UTILITIES	\$20,824.77	\$15,000.00	\$6,122.60	40.81
01-51-573	MISC. SERVICE CONTRACTS	\$0.00	\$0.00	\$422.00	999.99
**	TOTAL UTILITIES & SERVICE CON	\$20,824.77	\$15,000.00	\$6,544.60	43.63
	INSURANCE				
01-51-592	LIABILITY INSURANCE	\$12,083.94	\$20,000.00	\$29,038.82	145.19
**	TOTAL INSURANCE	\$12,083.94	\$20,000.00	\$29,038.82	145.19
	GENERAL EXPENSES				
01-51-651	OFFICE SUPPLIES	\$1,001.71	\$1,000.00	\$1,091.82	109.18
01-51-652	OPERATING SUPPLIES	\$995.76	\$0.00	\$229.70	999.99
01-51-654	SUPPLIES - BLDG & GROUNDS	\$0.00	\$2,500.00	\$0.00	0.00
01-51-655	AUTOMOTIVE/FUEL/OIL	\$1,966.48	\$5,000.00	\$4,157.15	83.14
**	TOTAL GENERAL EXPENSES	\$3,963.95	\$8,500.00	\$5,478.67	64.45
	OTHER EXPENDITURES				
01-51-915	NSSRA	\$41,152.16	\$50,000.00	\$45,531.34	91.06
01-51-928	MISCELLANEOUS EXPENSE	\$0.00	\$3,500.00	\$0.00	0.00
**	TOTAL OTHER EXPENDITURES	\$41,152.16	\$53,500.00	\$45,531.34	85.10

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
EXPENSE DEPARTMENT 51		\$211,989.83	\$270,902.00	\$158,768.13	58.60

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	SPECIAL RECREATION				
01-52-928	MISCELLANEOUS EXPENSE	\$15,454.77	\$0.00	\$1,664.33	999.99
**	TOTAL PROFESSIONAL SERVICES	\$15,454.77	\$0.00	\$1,664.33	.00
EXPENSE DEPARTMENT 52		\$15,454.77	\$0.00	\$1,664.33	.00
REVENUE FUND 01		\$6,669,321.24	\$6,021,103.00	\$4,770,444.22	79.22
EXPENSE FUND 01		\$6,196,894.27	\$7,637,519.00	\$4,317,963.35	56.53
NET INCOME/LOSS FUND 01		\$472,426.97	\$1,616,416.00CR	\$452,480.87	.00
NET INCOME/LOSS FUND 01		\$472,426.97	\$1,616,416.00CR	\$452,480.87	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX REVENUES				
15-00-343	MOTOR FUEL TAX	\$229,337.84	\$200,000.00	\$136,052.50	68.02
15-00-381	INTEREST INCOME	\$30,701.92	\$12,000.00	\$16,912.73	140.93
15-00-653	EXPENSES STREET SALT & SAND & PLOWING	\$156,592.43	\$185,000.00	\$26,250.00	14.18
REVENUE DEPARTMENT 00		\$260,039.76	\$212,000.00	\$152,965.23	72.15
EXPENSE DEPARTMENT 00		\$156,592.43	\$185,000.00	\$26,250.00	14.18
NET INCOME/LOSS DEPT 00		\$103,447.33	\$27,000.00	\$126,715.23	.00
REVENUE FUND 15		\$260,039.76	\$212,000.00	\$152,965.23	72.15
EXPENSE FUND 15		\$156,592.43	\$185,000.00	\$26,250.00	14.18
NET INCOME/LOSS FUND 15		\$103,447.33	\$27,000.00	\$126,715.23	.00
NET INCOME/LOSS FUND 15		\$103,447.33	\$27,000.00	\$126,715.23	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
20	PARKING FUND				
	REVENUES				
20-00-344	PARKING SHORTFALLS	\$2,921.23	\$0.00	\$360.00	999.99
	EXPENSES				
20-00-655	BANK CHARGES	\$155.17	\$0.00	\$268.76	999.99
20-00-929	MISCELLANEOUS EXPENSE	\$3,514.97	\$0.00	\$3,585.27	999.99
REVENUE DEPARTMENT 00		\$2,921.23	\$0.00	\$360.00	.00
EXPENSE DEPARTMENT 00		\$3,670.14	\$0.00	\$3,854.03	.00
NET INCOME/LOSS DEPT 00		\$748.91CR	\$0.00	\$3,494.03CR	.00
REVENUE FUND 20		\$2,921.23	\$0.00	\$360.00	.00
EXPENSE FUND 20		\$3,670.14	\$0.00	\$3,854.03	.00
NET INCOME/LOSS FUND 20		\$748.91CR	\$0.00	\$3,494.03CR	.00
NET INCOME/LOSS FUND 20		\$748.91CR	\$0.00	\$3,494.03CR	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
33	CAPITAL PROJECT FUND				
33-00-399	TRANSFERS FROM OTHER FUNDS	\$746,752.52	\$1,470,000.00	\$558,297.75	37.97
33-00-862	POLICE CAPITAL	\$32,834.71	\$0.00	\$895.00	999.99
33-00-863	STREET CAPITAL	\$9,237.50	\$840,000.00	\$230,772.03	27.47
33-00-864	PARKS & REC CAPITAL	\$735,142.49	\$630,000.00	\$326,630.72	51.84
REVENUE DEPARTMENT 00		\$746,752.52	\$1,470,000.00	\$558,297.75	37.97
EXPENSE DEPARTMENT 00		\$777,214.70	\$1,470,000.00	\$558,297.75	37.97
NET INCOME/LOSS DEPT 00		\$30,462.18CR	\$0.00	\$0.00	.00
REVENUE FUND 33		\$746,752.52	\$1,470,000.00	\$558,297.75	37.97
EXPENSE FUND 33		\$777,214.70	\$1,470,000.00	\$558,297.75	37.97
NET INCOME/LOSS FUND 33		\$30,462.18CR	\$0.00	\$0.00	.00
NET INCOME/LOSS FUND 33		\$30,462.18CR	\$0.00	\$0.00	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
37	TIF PROJECT/EXPENSE FUND				
	REVENUES				
37-00-315	T.I.F. DISTRICT	\$2,390,162.58	\$2,400,000.00	\$2,291,651.46	95.48
37-00-381	INTEREST INCOME	\$651.17	\$1,000.00	\$0.00	0.00
	T.I.F. EXPENDITURES				
37-00-531.2	AUDITING FEES	\$5,000.00	\$15,000.00	\$0.00	0.00
37-00-533	LEGAL FEES	\$9,304.76	\$35,000.00	\$38,961.57	111.31
37-00-555	PROJECT MANAGEMENT	\$2,601,118.23	\$1,970,000.00	\$133,052.93	6.75
37-00-557	INFRASTRUCTURE IMPROVEMENTS	\$0.00	\$200,000.00	\$0.00	0.00
37-00-657	BANK CHARGES	\$141.55	\$0.00	\$127.25	999.99
37-00-710	PRINCIPAL PAYMENT	\$455,000.00	\$470,000.00	\$0.00	0.00
37-00-720	BOND INTEREST	\$253,950.00	\$240,300.00	\$120,150.00	50.00
37-00-730	FISCAL AGENT FEES	\$475.00	\$2,500.00	\$475.00	19.00
REVENUE DEPARTMENT 00		\$2,390,813.75	\$2,401,000.00	\$2,291,651.46	95.44
EXPENSE DEPARTMENT 00		\$3,324,989.54	\$2,932,800.00	\$292,766.75	9.98
NET INCOME/LOSS DEPT 00		\$934,175.79CR	\$531,800.00CR	\$1,998,884.71	.00
REVENUE FUND 37		\$2,390,813.75	\$2,401,000.00	\$2,291,651.46	95.44
EXPENSE FUND 37		\$3,324,989.54	\$2,932,800.00	\$292,766.75	9.98
NET INCOME/LOSS FUND 37		\$934,175.79CR	\$531,800.00CR	\$1,998,884.71	.00
NET INCOME/LOSS FUND 37		\$934,175.79CR	\$531,800.00CR	\$1,998,884.71	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
40	DEBT SERVICE				
40-00-301	PROPERTY TAXES	\$196,945.87	\$196,530.00	\$196,688.47	100.08
40-00-710	BOND PRINCIPAL	\$155,000.00	\$160,000.00	\$160,000.00	100.00
40-00-720	BOND INTEREST	\$43,212.50	\$38,950.00	\$38,950.00	100.00
40-00-725	FISCAL AGENT FEES	\$475.00	\$475.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$196,945.87	\$196,530.00	\$196,688.47	100.08
EXPENSE DEPARTMENT 00		\$198,687.50	\$199,425.00	\$198,950.00	99.76
NET INCOME/LOSS DEPT 00		\$1,741.63CR	\$2,895.00CR	\$2,261.53CR	.00
REVENUE FUND 40		\$196,945.87	\$196,530.00	\$196,688.47	100.08
EXPENSE FUND 40		\$198,687.50	\$199,425.00	\$198,950.00	99.76
NET INCOME/LOSS FUND 40		\$1,741.63CR	\$2,895.00CR	\$2,261.53CR	.00
NET INCOME/LOSS FUND 40		\$1,741.63CR	\$2,895.00CR	\$2,261.53CR	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
51	WATER & SEWER REVENUES				
51-00-353.1	WATER & SEWER PENALTIES	\$74,875.29	\$20,000.00	\$136,065.01	680.32
51-00-361	WATER INCOME	\$862,567.99	\$940,000.00	\$654,635.08	69.64
51-00-364	SEWER INCOME	\$327,458.66	\$350,000.00	\$231,699.71	66.19
51-00-367	METER SALES	\$438.00	\$0.00	\$5,289.04	999.99
51-00-368	WTR & SAN CONNECTION FEES	\$0.00	\$1,500.00	\$19.03	1.26
51-00-381	INTEREST INCOME	\$25,467.46	\$20,000.00	\$7,837.48	39.18
51-00-389	MISC INCOME	\$25.00	\$0.00	\$71.23	999.99
** TOTAL REVENUES		\$1,290,832.40	\$1,331,500.00	\$1,035,616.58	77.77
	EXPENSES				
51-00-421	SALARIES - REGULAR	\$138,319.99	\$131,145.00	\$81,933.60	62.47
51-00-423	SALARIES - OVERTIME	\$15,767.11	\$25,000.00	\$11,075.87	44.30
51-00-451	MEDICAL INSURANCE	\$23,058.38	\$25,320.00	\$12,100.79	47.79
51-00-453	UNEMPLOYMENT INSURANCE	\$403.05	\$1,000.00	\$0.00	0.00
51-00-454	WORKER'S COMP INSURANCE	\$15,395.50	\$16,000.00	\$29,038.81	181.49
51-00-461	FICA	\$8,343.46	\$8,131.00	\$5,154.80	63.39
51-00-462	IMRF CONTRIBUTION	\$6,883.98	\$15,737.00	\$3,671.64	23.33
51-00-463	MEDICARE	\$2,150.27	\$1,902.00	\$1,313.91	69.08
51-00-472	AUTO ALLOWANCE	\$500.04	\$1,000.00	\$291.69	29.16
51-00-511	REP & MAINT - BUILDING & GROU	\$4,806.45	\$15,000.00	\$732.00	4.88
51-00-512	REP & MAINT - DEPT EQUIPMENT	\$28,868.02	\$35,000.00	\$8,819.11	25.19
51-00-513	REP & MAINT - VEHICLE	\$9,662.49	\$2,000.00	\$99.47	4.97
51-00-514	REP & MAINT - OTHER	\$0.00	\$500.00	\$0.00	0.00
51-00-515	REP & MAIN - PUMP REPAIR	\$0.00	\$15,000.00	\$0.00	0.00
51-00-516	REPAIR & MAINT HYDRANTS & MAIN	\$93,446.23	\$150,000.00	\$18,259.30	12.17
51-00-516.1	REPAIR & MAINT-LIFT STATION	\$14,683.27	\$15,000.00	\$0.00	0.00
51-00-517	REP & MAINT - OFFICE EQUIPMEN	\$0.00	\$1,000.00	\$0.00	0.00
51-00-518	WATER ANALYSIS	\$9,377.80	\$12,500.00	\$10,020.14	80.16
51-00-519	WATER USAGE CITY OF HP	\$0.00	\$10,000.00	\$0.00	0.00
51-00-521	LEAK DETECTIONS-WATER	\$3,970.00	\$40,000.00	\$1,285.00	3.21
51-00-522	SEDIMENT DISPOSAL	\$9,070.00	\$14,000.00	\$1,500.00	10.71
51-00-528	CLEANING & TELEVISIONING SEWER	\$0.00	\$6,500.00	\$0.00	0.00
51-00-531.1	ACCOUNTING	\$32,400.00	\$38,000.00	\$17,000.00	44.73
51-00-532	ENGINEERING	\$6,083.02	\$25,000.00	\$10,937.26	43.74
51-00-533	LEGAL	\$0.00	\$12,500.00	\$0.00	0.00
51-00-534	BANK CHARGES	\$0.00	\$100.00	\$3.50	3.50
51-00-534.1	CREDIT CARD- FEES	\$5,436.16	\$7,000.00	\$3,492.37	49.89
51-00-535	COMPUTER SUPPORT	\$0.00	\$5,000.00	\$0.00	0.00
51-00-551	POSTAGE	\$75.27	\$1,000.00	\$0.00	0.00
51-00-552	TELEPHONE	\$2,183.43	\$6,000.00	\$1,216.45	20.27
51-00-553	PUBLISHING/ADV/PROMO	\$0.00	\$1,000.00	\$0.00	0.00
51-00-554	PRINTING	\$0.00	\$100.00	\$0.00	0.00
51-00-561	DUES & MEMBERSHIPS	\$337.00	\$5,000.00	\$350.00	7.00
51-00-562	TRAVEL EXPENSES	\$0.00	\$100.00	\$0.00	0.00
51-00-563	TRAINING	\$0.00	\$1,000.00	\$0.00	0.00
51-00-565	PUBLICATIONS	\$0.00	\$500.00	\$0.00	0.00
51-00-571	UTILITIES	\$62,400.94	\$65,000.00	\$56,403.43	86.77
51-00-591	LIABILITY INSURANCE	\$0.00	\$1,500.00	\$0.00	0.00
51-00-599	MISC CONTRACT SERVICES	\$140,345.88	\$217,000.00	\$95,900.60	44.19
51-00-611	MAINT SUPP BUILDING	\$0.00	\$850.00	\$0.00	0.00
51-00-613	MAINT SUPP VEHICLE	\$0.00	\$500.00	\$0.00	0.00
51-00-651	OFFICE SUPPLIES	\$82.74	\$200.00	\$0.00	0.00
51-00-652	OPERATING SUPPLIES	\$30,442.43	\$50,000.00	\$25,428.05	50.85
51-00-653	UNIFORMS	\$238.43	\$400.00	\$298.70	74.67
51-00-655	AUTOMOTIVE FUEL/OIL	\$406.50	\$2,500.00	\$3,810.59	152.42
51-00-700	IL EPA LOAN REPAYMENT	\$0.00	\$139,201.00	\$69,228.46	49.73
51-00-730	FISCAL AGENT FEES	\$475.00	\$2,500.00	\$475.00	19.00
51-00-737	BOND PRINCIPAL PAYMENT	\$0.00	\$210,000.00	\$210,000.00	100.00
51-00-740	INTEREST EXPENSE	\$74,406.44	\$71,327.00	\$80,522.90	112.89
51-00-890	THREE YEAR CAPITAL PLAN	\$77,294.40	\$275,000.00	\$13,573.00	4.93

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
51	WATER & SEWER				
51-00-929	MISCELLANEOUS EXPENSE	\$0.00	\$1,000.00	\$106.00	10.60
REVENUE DEPARTMENT 00		\$1,290,832.40	\$1,331,500.00	\$1,035,616.58	77.77
EXPENSE DEPARTMENT 00		\$817,313.68	\$1,681,013.00	\$774,042.44	46.04
NET INCOME/LOSS DEPT 00		\$473,518.72	\$349,513.00CR	\$261,574.14	.00
REVENUE FUND 51		\$1,290,832.40	\$1,331,500.00	\$1,035,616.58	77.77
EXPENSE FUND 51		\$817,313.68	\$1,681,013.00	\$774,042.44	46.04
NET INCOME/LOSS FUND 51		\$473,518.72	\$349,513.00CR	\$261,574.14	.00
NET INCOME/LOSS FUND 51		\$473,518.72	\$349,513.00CR	\$261,574.14	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
52	WATER INFRASTRUCTURE FUND				
	REVENUES				
52-00-346	SALES TAX - INFRASTRUCTURE	\$0.00	\$90,000.00	\$37,773.72	41.97
52-00-366	INFRASTRUCTURE FEE	\$30,603.44	\$100,000.00	\$99,319.69	99.31
52-00-381	INTEREST INCOME	\$0.00	\$1,000.00	\$1,543.47	154.34
	EXPENSES				
52-00-896	LEAD LINE REPLACEMENT	\$0.00	\$100,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$30,603.44	\$191,000.00	\$138,636.88	72.58
EXPENSE DEPARTMENT 00		\$0.00	\$100,000.00	\$0.00	.00
NET INCOME/LOSS DEPT 00		\$30,603.44	\$91,000.00	\$138,636.88	.00
REVENUE FUND 52		\$30,603.44	\$191,000.00	\$138,636.88	72.58
EXPENSE FUND 52		\$0.00	\$100,000.00	\$0.00	.00
NET INCOME/LOSS FUND 52		\$30,603.44	\$91,000.00	\$138,636.88	.00
NET INCOME/LOSS FUND 52		\$30,603.44	\$91,000.00	\$138,636.88	.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 25 ACTUAL	CURR YR YEAR 26 BUDGET	CURR YR YEAR 26 YTD	PERCENT REV/EXP
53	GARBAGE FUND				
	REVENUES				
53-00-363	REFUSE BILLINGS	\$352,882.54	\$358,864.00	\$244,727.32	68.19
53-00-364	GARBAGE STICKERS	\$2,177.12	\$2,000.00	\$1,730.46	86.52
53-00-381	INTEREST INCOME	\$11,715.02	\$1,000.00	\$3,497.20	349.72
53-00-385	FRANCHISE FEES	\$27,002.38	\$42,000.00	\$40,503.57	96.43
53-00-421	SALARIES REGULAR	\$22,443.37	\$19,425.00	\$8,593.27	44.23
53-00-451	HEALTHCARE - GARBAGE	\$4,823.53	\$4,383.00	\$2,421.71	55.25
53-00-453	UNEMPLOYMENT INSURANCE	\$66.50	\$250.00	\$0.00	0.00
53-00-461	FICA	\$1,509.17	\$1,204.00	\$524.48	43.56
53-00-463	MEDICARE	\$352.96	\$282.00	\$122.67	43.50
53-00-464	IMRF - GARBAGE	\$1,239.25	\$2,331.00	\$369.03	15.83
53-00-531.1	ACCOUNTING SERVICES	\$5,400.00	\$5,100.00	\$3,125.00	61.27
53-00-534.1	CREDIT CARD FEES	\$2,500.61	\$2,500.00	\$1,606.48	64.25
53-00-561	DUES & MEMBERSHIPS	\$0.00	\$2,500.00	\$0.00	0.00
53-00-578	REFUSE BILLING EXPENSE	\$341,788.14	\$379,701.00	\$242,500.55	63.86
53-00-652	OPERATING SUPPLIES	\$0.00	\$2,500.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$393,777.06	\$403,864.00	\$290,458.55	71.91
EXPENSE DEPARTMENT 00		\$380,123.53	\$420,176.00	\$259,263.19	61.70
NET INCOME/LOSS DEPT 00		\$13,653.53	\$16,312.00CR	\$31,195.36	.00
REVENUE FUND 53		\$393,777.06	\$403,864.00	\$290,458.55	71.91
EXPENSE FUND 53		\$380,123.53	\$420,176.00	\$259,263.19	61.70
NET INCOME/LOSS FUND 53		\$13,653.53	\$16,312.00CR	\$31,195.36	.00
NET INCOME/LOSS FUND 53		\$13,653.53	\$16,312.00CR	\$31,195.36	.00

**AGENDA MEMO**  
**Committee of the Whole**  
**January 20, 2026**

**ISSUE STATEMENT**

A motion directing the City Manager to sign an updated agreement with GW & Associates to provide financial consulting with the City of Highwood.

**BACKGROUND/HISTORY**

GW & Associates have provided financial consulting services to the City of Highwood since 2014. These services include bank reconciliations, financial statement preparation, tax levy preparation, completing payroll, working with external auditors and many other obligations.

The previous agreement ended on December 31, 2024. They are proposing a new agreement that starts at \$10,000 per month, escalating by \$500 per month in each of the following two years.

**STAFF/COMMITTEE RECOMMENDATION**

Staff recommends approval of the agreement.

**ALTERNATE CONSIDERATION**

Not approving the agreement would be an alternate consideration.

**ATTACHMENTS**

-Agreement 2026-2028

**CITY OF HIGHWOOD, ILLINOIS**  
**SERVICE AGREEMENT**

This Service Agreement (the "Agreement"), entered into by and between the City of Highwood, an Illinois home rule municipality ("The City"), with its principal place of business at 17 Highwood Ave., Highwood, IL 60040, and GW & Associates, P.C., (GWA) with office at 311 South Halsted, Chicago Heights, IL 60411.

WHEREAS GWA provides staff augmentation consulting services related to finance and accounting services; and

WHEREAS, The City wishes to have GWA supply consultants and staff with financial and accounting expertise (collectively, "Consultants") directly to The City and GWA wishes to provide such Consultants to The City.

NOW, THEREFORE, GWA and the City, in consideration of the mutual promises contained herein and other good and valuable consideration given and received, agree as follows:

1. CONSULTANT SERVICES

- A. During the Term of this Agreement, GWA agrees to supply Consultants, who shall in all cases be employees of GWA, to provide The City those services set forth on Attachment A which is hereby made an integral part of the Agreement (the "Services").
- B. Consultants will report to City Administrator or designee.

Upon execution of this Agreement, GWA shall designate one of its Consultants as GWA's Finance Director of the Services (the "FA"). The FA shall be primarily responsible for communication with The City management, as well as oversight of the treasurer's office and management of technical issues. Within seven (7) days of the execution of this Agreement, GWA shall designate the FA.

2. PRICING, INVOICING AND PAYMENT TERMS

- A. The City will pay GWA for Services rendered by consultants in accordance with the pricing set for in Attachment A. Requests for services and/or activities which are not set forth in the attachments shall be accompanied by a written description of the project and/or the type of services and activities needed by The City ("work order"). GWA shall provide appropriate Consultants to staff work order requests at the request of The City. Any work order shall be in writing and signed and dated by the parties.
- B. GWA will submit invoices to The City monthly. The parties agree that they will comply with the terms of the Illinois Local Government Prompt Payment Act, 50 ILCS 505/1 *et seq.* (the "Act"), and that the provisions of the Act will control with respect to any failure by The City to pay in a timely manner.

Invoices shall be submitted for payment by mail delivery to:

The City of Highwood  
17 Highwood Ave  
Highwood, IL 60040  
Attn: Scott Coren, City Administrator

GWA shall report and pay the employee's share of applicable state and local taxes, federal taxes, workers compensation, FICA, federal unemployment insurance, and the like, with respect to all compensation received by GWA employees. GWA agrees to indemnify and hold harmless The City against any liability for premiums, contributions, or taxes payable under any worker's compensation, unemployment compensation, disability benefits, old age benefits, or tax withholding laws with respect to any of the Consultants.

### 3. RESPONSIBILITIES OF GWA

- A. GWA represents that it is and will be the employers of any Consultants it assigns to The City.
- B. Confidentiality: GWA acknowledges and agrees that certain information (including without limitation all proprietary information and trade secrets of The City regarding this Agreement is confidential and shall not be disclosed, directly, indirectly or by implication, or be used by GWA whether during the term of this Agreement or at any time thereafter, except solely as required in the course of GWA performance of the Services hereunder. GWA shall comply with the applicable privacy laws and regulation affecting The City and will not disclose any of The City's records materials or other data to any third party, other than its attorneys or individuals with GWA related business entities who have a need to know and who agree in advance not to make further disclosure or unless required to do so by law.
- C. Reports and information: As reasonably requested by The City, but in no event more frequently than bi-weekly, GWA will provide the City with status reports of the Services rendered and work orders hereunder.
- D. Propriety Rights: Any and all analyses, reports, plans, specifications, synopses, estimates, memoranda, tables, charts, source code or any other code, inventions, ideas, products, trade secrets, hardware, software (including, but no limited to, enhancements and derivative works), and other materials, including all documents on electronic and magnetic storage media prepared pursuant to this Agreement shall become the property of The City.

#### 4. TERM AND TERMINATION

4.1. This Agreement shall be deemed to have commenced on January 1, 2026, and shall continue until December 31, 2028 (the "Term") or until terminated as hereinafter provided.

##### 4.2. Termination

4.2.1 Both GWA and The City shall have the right to immediately cancel this Agreement in whole without cause with 60 days' written notice, other than The City's failure to pay GWA invoices in accordance with the provisions of Section 2.

4.2.2. GWA shall have the right to immediately cancel this Agreement in whole in the event The City fails to pay GWA invoices in accordance with the provisions of Section 2 by providing five business days written notice to The City.

#### 5. RELATIONSHIP OF THE PARTIES

At all times during the Term of this Agreement, GWA shall retain its independent status, and GWA and its Consultants are and shall at all-time be independent contractors to The City. The consultants assigned to The City under this agreement shall remain employees of GWA and shall not by reason of their assignment to The City become employees of The City.

#### 6. INDEMNIFICATION

- A. GWA assumes and agrees to indemnify and save harmless The City and its Council, officials, employees, agents and representatives, successors and assigns, from any liability and expenses (including, but limited to reasonable attorneys' fees and other reasonable litigation-related expense) with respect to claims for bodily injury or death or property loss or damage (including, but not limited to, claims for the infringement of any patents, copyrights, licenses or other intellectual property rights) by whomsoever such claims may be asserted which claims are based in wholes or in part upon any negligent or intentional act or omission on the part of GWA, its agents, servants, or employees in providing Services.
- B. The City will promptly notify GWA of the assertion of any claim related to this indemnification to permit GWA reasonable time within which to notify its insurers of such claims, and the tender of the defense thereof by the GWA.

## REPRESENTATIONS AND WARRANTIES

### GWA Representation and Warranties:

- A. GWA hereby represents and warrants to and covenants with The City as of the date hereof and throughout the term of this Agreement that it has the capacity and ability to complete the Services hereunder in conformance with the terms of this Agreement and will perform the Services in a good and workmanlike manner.
- B. To the best of its actual knowledge, GWA is familiar with the requirements of the Services and this Agreement and has the necessary skill, financial resources, and personnel to successfully complete the Services under this Agreement.
- C. GWA is authorized to do business in the State of Illinois, GWA represents and warrants that it is a company which is duly organized, validly existing and in good standing under the laws of the State of Illinois with power and authority to conduct its business as currently conducted and as contemplated by this Agreement.

### The City Representation and Warranties:

- A. All necessary corporate, regulatory, or other similar action has been taken to authorize and empower The City to execute, deliver and perform this Agreement.
- B. No proceeding of any kind, including, but not limited to, litigation, arbitration, judicial and administrative, is pending or threatened against or material adverse effect on the execution, delivery, performance or enforceability of this Agreement, As of the date of execution of this Agreement, The City has not received notice, or has a reasonable basis for believing that The City or any of its officers, managers or employees are the subject of any criminal action, complaint or investigation pertaining to any felony charge, or any civil action or claim predicated on alleged acts of antitrust violations; business fraud; discrimination due to race, creed, color, disability, gender, marital status, age, national origin, or religion affiliation.
- C. The City warrants that it shall be responsible for providing office space for Consultants at The City Hall, as well as computers. Other Consultants shall be entitled to use a City computer, as necessary.

## NOTICES

Any notices or demands, which may be or are required, to be given by either party to the other under this Agreement shall be in writing, and all notices, demands and payments required to be given or made hereunder shall be given or made either: (a) by hand delivery; or (b) by United States certified mail, postage prepaid addressed to GWA or The City, respectively, at the following addresses, or at such other place as GWA or The City may from time to time designate in writing:

If to The City

The City of Highwood  
17 Highwood Ave  
Highwood, IL 60040  
Attn: Scott Coren, City Administrator

If to GWA

GW & Associates, P.C.  
311 South Halsted  
Chicago Heights, IL 60411  
Attn: David A. Gonzalez, Partner

## MISCELLANEOUS

This Agreement shall be binding upon and insure to the benefit of and be enforceable by the parties hereto and their respective successors and assigns. This Agreement shall not be assigned in whole or in part by either party without the prior written consent of the other party, which consent shall not be unreasonably withheld or delayed.

The terms of this Agreement shall be constructed and taken effect in all respects in accordance with the laws of the State of Illinois. The exclusive jurisdiction for all claims and controversies arising hereunder shall be the Circuit Court of Cook County, Illinois.

In the event of any legal proceeding brought by a party under this Agreement, the prevailing party in such proceeding shall be entitled to recover from the other party all cost, including reasonable attorney fees, court costs and ancillary expenses incurred by such party in enforcing its rights hereunder.

In the performance of this Agreement, each party agrees to comply with all the applicable laws, rules, and regulations.

The terms of this Agreement are separate and divisible. A conclusion of law that one or more provisions are void or voidable will not void the entire Agreement. Wherever possible, the terms of this Agreement shall be interpreted and construed to permit its enforceability.

No waiver of a breach of any provision of this agreement shall be construed as a waiver of any breach of any other provision. No delay in acting regarding any breach of any provision of this agreement shall be construed as a waiver of such breach.

- A. Neither party to this Agreement shall be liable for its failure to perform hereunder due to circumstances beyond its reasonable control, or if performance hereunder is prevented, restricted or interfered with by reason of any acts of war, insurrection, fire, flood, tornado, natural calamity, strike or other labor activities, or because of any law or government regulations, then that party shall be excused from such performance to the extent of the "force majeure." The party affected shall give prompt notice to the other party, by any method appropriate under the circumstances. The party so affected shall use its best efforts to avoid or remove the "force majeure," and shall further on and use its best efforts to complete full performance of this Agreement when such causes are removed.
- B. This Agreement and Attachment A constitute the entire Agreement between the parties, superseding any prior understanding, arrangements, or agreements whether in writing or oral. This Agreement embodies the entire Agreement between the parties hereto. Any amendment or modification or other change in the provisions of this agreement must be made in writing and signed by both parties to be effective.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the dates set forth below, to be effective as of the date first set forth above.

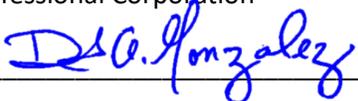
THE CITY OF HIGHWOOD  
An Illinois home rule municipality

By: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

GW & Associates, P.C.  
A Professional Corporation

By: 

Its: Partner \_\_\_\_\_

Date: 12-21-2025 \_\_\_\_\_

**CITY OF HIGHWOOD, ILLINOIS  
ATTACHMENT A  
FINANCIAL SERVICE AGREEMENT**

**Services to be Performed:**

**GWA as Finance Director for the City will manage City's finance personnel and assist in providing the following services:**

- Budget preparation
- Bank reconciliations
- Reconciliation of other general ledger accounts
- Financial statement preparation
- Tax levy preparation.
- Month and year end closing procedures.
- Maintenance of capital asset records
- Manage Accounting, Payroll and Accounts payable personnel.
- Cash flow management.
- Review of internal controls, processes and procedures and recommendations for improvement
- Special reports and analysis
- Presentations to City Council
- General ledger maintenance
- Accounting research and guidance
- TIF reporting
- Work with External Auditors

The contractor shall ensure that all budgets, accounting, and financial service timelines are monitored and reported to City management.

**2. Policy update**

The City Council routinely considers financial policies for adoption. The contractor shall participate in the creation, addition or modification to the existing documents and identify if there are any new policies that should be considered.

**3. Communication and Reporting**

1. Review and Report

- a) Prepare and present financial reports and matters to the City Council at their regular meetings as required.

2. Manage Team

- a) Coordinate time off requests for GWA staff with the City Administrator
- b) Respond to City staff technical questions.
- c) Review of City staff financial work products

**CITY OF HIGHWOOD, ILLINOIS  
ATTACHMENT A  
FINANCIAL SERVICE AGREEMENT**

**4. Pricing**

GWA's fee for the services set forth herein for the term of the Agreement shall be \$10,000 per month commencing January 1, 2026, \$10,500 commencing January 1, 2027, and \$11,000 commencing on January 1, 2028.

**AGENDA MEMO**  
**Committee of the Whole**  
**January 20, 2026**

**ISSUE STATEMENT**

An ordinance amending 4-1-7: Classification of Licenses in the Highwood City Code to eliminate a Class A Liquor License.

**BACKGROUND/HISTORY**

The City is recommending eliminating an existing Class A liquor license. Eliminating one Class A license would bring the total Class A licenses in the City from 11 licenses to 10 licenses.

**STAFF/COMMITTEE RECOMMENDATION**

Staff recommends approval of the ordinance and eliminating a Class A liquor license.

**ALTERNATE CONSIDERATION**

Not approving the ordinance would be an alternate consideration.

**ATTACHMENTS**

-Ordinance

**CITY OF HIGHWOOD ORDINANCE \_\_\_\_\_**

**AN ORDINANCE AMENDING 4-1-7: CLASSIFICATION OF LICENSES  
IN THE HIGHWOOD CITY CODE TO ELIMINATE A CLASS A LIQUOR  
LICENSE**

**ADOPTED BY THE CITY COUNCIL  
OF THE  
CITY OF HIGHWOOD, LAKE COUNTY, ILLINOIS  
ON  
THE 20th DAY OF JANUARY, 2026**

Published in pamphlet form by authority of the City Council  
of the City of Highwood, Lake County, Illinois  
on this 20th day of January, 2026

**City-wide**

Mayor: Charlie Pecaro  
City Clerk: Scott Coren  
City Manager: Scott Coren  
City Attorney: Howard Jablecki  
Klein, Thorpe, Jenkins, Ltd

**Aldermen**

George Markoutsas  
Robyn Bauer  
Mike Fiore  
Andy Peterson  
M. Brad Slavin  
Krista Hanson

ORDINANCE NO \_\_\_\_\_

**AN ORDINANCE AMENDING 4-1-7: CLASSIFICATION OF LICENSES IN THE HIGHWOOD CITY CODE TO ELIMINATE A CLASS A LIQUOR LICENSE**

WHEREAS, the City of Highwood is a home rule unit of government under Section 6(a); Article VII of the 1970 Constitution of the State of Illinois, and may exercise powers pertaining to its local governmental affairs; and

WHEREAS, the City of Highwood is eliminating a Class A license,

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHWOOD, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** Section 4-1-7: Classification of Licenses of the Highwood City Code is hereby amended to provide as follows [deleted language stricken]:

**4-1-7: CLASSIFICATION OF LICENSES:**

- A. Class A License: Restaurant or bar full license.
  1. License holder is authorized to sell beer, wine and spirits on premises only.
  2. The number of licenses allowed shall be ~~eleven~~ ten (44 10).

**SECTION 2:** This ordinance shall be in full force and effect from and after its adoption and publication in pamphlet form (which publication is hereby authorized) as provided by law.

**ADOPTED** this 20th day of January, 2026, pursuant to a roll call vote as follows:

Robyn Bauer \_\_\_\_\_  
 Krista Hanson \_\_\_\_\_  
 George Markoutsas \_\_\_\_\_

Mike Fiore \_\_\_\_\_  
 M Brad Slavin \_\_\_\_\_  
 Andy Peterson \_\_\_\_\_

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**APPROVED** by the City Council of the City of Highwood this 20th day of January, 2026.

\_\_\_\_\_  
Mayor Charles Pecaro

ATTEST:

\_\_\_\_\_  
City Clerk

STATE OF ILLINOIS        )  
  )SS.  
COUNTY OF LAKE         )

**CLERK'S CERTIFICATE**

I, the undersigned, the duly qualified Clerk of the City of Highwood, Lake County, Illinois, and the keeper of the records thereof, do hereby certify that attached hereto is a true and correct copy of an Ordinance entitled:

**AN ORDINANCE AMENDING 4-1-7: CLASSIFICATION OF LICENSES IN THE HIGHWOOD CITY CODE TO ELIMINATE A CLASS A LIQUOR LICENSE AND ADD B CLASS C LIQUOR LICENSE TO ALLOW BUFFO'S TO CHANGE THEIR LIQUOR LICENSE DESIGNATION**

**ORDINANCE NO. \_\_\_\_\_**

adopted at a meeting of the said City of Highwood at which a quorum was present held pursuant to the provisions of the Illinois Open Meeting Act on the 19th day of August, 2025.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 19th day of August, 2025.

\_\_\_\_\_  
City Clerk

(seal)

**AGENDA MEMO**  
**Committee of the Whole**  
**January 20, 2026**

**ISSUE STATEMENT**

A review of the draft FYE 2027 TIF fund.

**BACKGROUND/HISTORY**

Staff will review the status of the FYE 2027 TIF fund.

**STAFF/COMMITTEE RECOMMENDATION**

For discussion only.

**ALTERNATE CONSIDERATION**

For discussion only.

**ATTACHMENTS**

-Summary, Revenue and Expenditure sheets

# City of Highwood

## FY27 BUDGET SUMMARY TIF FUND

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
TIF FUND REVENUE	\$ 2,390,814	\$ 2,401,000	\$ 2,350,500	\$ 2,401,000	\$ 2,401,000	\$ -	\$ 2,401,000	\$ 2,401,000
TOTAL REVENUE	\$ 2,390,814	\$ 2,401,000	\$ 2,350,500	\$ 2,401,000	\$ 2,401,000	\$ -	\$ 2,401,000	\$ 2,401,000
DEPARTMENT EXPENDITURES								
TIF	3,324,990	2,932,800	2,047,800	1,183,700	1,183,700	-	1,179,150	1,179,300
TOTAL EXPENDITURES	\$ 3,324,990	\$ 2,932,800	\$ 2,047,800	\$ 1,183,700	\$ 1,183,700	\$ -	\$ 1,179,150	\$ 1,179,300
REVENUE OVER (UNDER) EXPENDITURES	(934,176)	(531,800)	302,700	1,217,300	1,217,300	-	1,221,850	1,221,700
BEGINNING FUND BALANCE	2,459,316	1,525,140	1,525,140	1,827,840	1,827,840	-	3,045,140	4,266,990
ENDING FUND BALANCE	\$ 1,525,140	\$ 993,340	\$ 1,827,840	\$ 3,045,140	\$ 3,045,140	\$ -	\$ 4,266,990	\$ 5,488,690

# City of Highwood

## FY27 BUDGET SUMMARY TIF FUND - REVENUE

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
<b>REVENUE</b>								
TAXES	\$ 2,390,163	\$ 2,400,000	\$ 2,350,000	\$ 2,400,000	\$ 2,400,000	\$ -	\$ 2,400,000	\$ 2,400,000
INTEREST	651	1,000	500	1,000	1,000	-	1,000	1,000
<b>SUB-TOTAL</b>	<b>2,390,814</b>	<b>2,401,000</b>	<b>2,350,500</b>	<b>2,401,000</b>	<b>2,401,000</b>	<b>-</b>	<b>2,401,000</b>	<b>2,401,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 2,390,814</b>	<b>\$ 2,401,000</b>	<b>\$ 2,350,500</b>	<b>\$ 2,401,000</b>	<b>\$ 2,401,000</b>	<b>-</b>	<b>\$ 2,401,000</b>	<b>\$ 2,401,000</b>

# City of Highwood

## FY27 BUDGET SUMMARY TIF FUND - EXPENDITURES

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
<b>OPERATING COSTS</b>								
AUDITING FEES	\$ 5,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
LEGAL FEES	9,305	35,000	20,000	35,000	35,000	-	35,000	35,000
PROJECT MANAGEMENT	2,601,118	1,970,000	1,300,000	220,000	220,000	-	220,000	220,000
INFRASTRUCTURE IMPROVEMENTS		200,000	-	200,000	200,000	-	200,000	200,000
DEBT	708,950	710,300	710,300	711,200	711,200	-	706,650	706,800
BANK FEE	142	-	-	-	-	-	-	-
FISCAL AGENT FEES	475	2,500	2,500	2,500	2,500	-	2,500	2,500
SUB-TOTAL	3,324,990	2,932,800	2,047,800	1,183,700	1,183,700	-	1,179,150	1,179,300
TOTAL EXPENDITURES	\$ 3,324,990	\$ 2,932,800	\$ 2,047,800	\$ 1,183,700	\$ 1,183,700	\$ -	\$ 1,179,150	\$ 1,179,300