

**NOTICE OF A REGULAR MEETING OF THE
HIGHWOOD FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES**

The Highwood Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, April 11, 2024 at 7:00 a.m.** in City Hall located at 17 Highwood Avenue, Highwood, Illinois 60040, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Minutes
 - a. Review/Approve – October 31, 2023 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
 - c. Review/Approve – Remote Open Meeting Recordings Destruction
6. Accountant's Report – Sikich, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Cash Projections and Cash Needs
7. Investment Reports
 - a. Sawyer Falduto Asset Management – Quarterly Report
 - b. FPIF – Marquette Associates
 - c. FPIF – Statement of Results
8. Communications and Reports
 - a. Statements of Economic Interest
 - b. Affidavits of Continued Eligibility
 - c. DOI Siren on use of money market funds (February 2024)
9. Applications for Membership/Withdrawals from Fund
10. Applications for Retirement/Disability Benefits
 - a. Pieri Interim Retirement Benefits – Update
 - i. Confirmation of Board's Order Vacating Findings and Decision
 - ii. Issuance of Subpoena for Additional Records from City and Commission
 - iii. Review and Possible Action – City of Highwood's Petition to Intervene
 - iv. Dates for Hearing
11. Old Business
 - a. Review/Accept – FPIF Actuarial Valuation as of May 1, 2023 (Foster & Foster)
 - b. Review/Adopt – Updated Municipal Compliance Report (MCR)
 - c. Update on City Tax Levy for Fund
12. New Business
 - a. Review/Accept – City's Annual Audit
 - b. Review/Approve – Ottosen DiNolfo Engagement Letter
 - c. Discussion/Possible Action – Sikich, LLP Engagement Letter
 - d. Certify Board Election Results – Active Member and Retired Member Positions
 - e. Review/Update – Fund Information Sheet
 - f. Review – DOI Biennial Report for 2023 – Individual Fund Data
 - g. Status of FPIF Audit Examination
13. Attorney's Report – Ottosen DiNolfo
 - a. Pension Insights for First Quarter 2024 (New Case Law)
 - b. Illinois Supreme Court's decision in *Arlington Heights PPF v. Pritzker*
 - c. Article from Crain's (Pensions & Investments): "Illinois' top court upholds police and firefighter pension fund consolidation" (January 19, 2024)
 - d. Pension Insights (2nd Quarter 2024)
 - e. Board Insights (April 2024)
 - f. Client Alert (April 2024)
 - g. NIAFPD Conference Presentation "FPIF: Updates on Consolidation and Operations" (February 2024)

14. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - b. Acknowledgement of Training Time from Meeting
 - c. Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment