

**NOTICE OF A REGULAR MEETING OF THE
HIGHWOOD FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES**

The Highwood Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Thursday, October 10, 2024 at 7:00 a.m.** in City Hall located at 17 Highwood Avenue, Highwood, Illinois 60040, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Remote Attendance and Full Participation by Certain Trustees (if any)
4. Public Comment
5. Approval of Meeting Minutes
 - a. July 11, 2024 Regular Meeting
 - b. Review/Approve – Remote Open Meeting Recordings Destruction
6. Accountant's Report – Sikich, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Cash Projections and Cash Needs
 - i. Review/Approve – GCM Recurring Withdrawal Instructions for 2025
 - ii. Review/Approve – Annual FPIF Cash Flow Projection for 2025
7. Investment Reports
 - a. Sawyer Falduto Asset Management – Quarterly Report
 - b. FPIF – Marquette Associates
 - c. FPIF – Statement of Results
8. Communications and Reports
 - a. Affidavits of Continued Eligibility
9. Applications for Membership/Withdrawals from Fund
 - a. Reciprocity Update – Jason Noga
10. Applications for Retirement/Disability Benefits
11. Old Business
 - a. Review/Accept – City's Annual Audit
 - b. Status of FPIF Audit Examination
 - c. IDOI Annual Statement
 - d. Terminated Members with Contributions in Fund – Review and Possible Reporting to Illinois State Treasurer
 - e. OMA and Email Communication
 - f. Board Officer Elections – President and Secretary
 - g. FOIA Officer and OMA Designee
12. New Business
 - a. Review/Approve – Fiduciary Liability Insurance Renewal
 - b. Review/Approve – Actuarial Valuation and Tax Levy Request (Nyhart)
 - c. Review/Adopt – Municipal Compliance Report
 - a. Approve Annual Cost of Living Adjustments for Pensioners
 - b. Cash Management Policy – Review and Possible Approval
 - c. Establish 2025 Board Meeting Dates
13. Attorney's Report – Ottosen DiNolfo
 - a. Pension Insights (4th Quarter 2024) (new legislation)
 - b. Board Insights (September 2024) (handling remote attendance)
 - c. Board Insights (October 2024) (new OMA issues)
 - d. Fiduciary Insights (October 2024) (duty of care and loyalty basics)
 - e. IAFFD Fire Call Pension Pointers (Summer 2024)
 - f. IFSC FPIF Presentation (September 2024)
 - g. IFSC New Case Law Presentation (September 2024)
 - h. Fiduciary Basics PowerPoint Presentation (September 2024)
14. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - b. Acknowledgement of Training Time from Meeting
 - c. Certification of Trustee Training Hours
15. Closed Session, if needed
16. Adjournment