

CITY OF HIGHWOOD  
**MEETING OF THE COMMITTEE OF THE WHOLE**  
CITY COUNCIL CHAMBERS  
**Tuesday January 06, 2026 at 6:00 P.M.**  
**AGENDA**

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**CALL TO ORDER**

**1. Roll Call**

**2. Public Hearing**

**3. Review of Minutes to be Approved**

- 3.1. City Council Meeting: November 18, 2025
- 3.2. Committee of the Whole: November 18, 2025

**4. Appointments**

**5. Review of Bill Warrant List**

- 5.1. 1/06/2026 AP Warrant List

**6. Unfinished Business**

**7. New Business**

- 7.1. Consideration of a resolution approving an ARC application and a variation for three window signs and a mural for Be Well Studios at 448 Sheridan Road.
- 7.2. Consideration of a resolution approving an ARC application and a variation for three window signs and a mural for Be Well Studios at 448 Sheridan Road.
- 7.3. Discussion on Amdur Production's request for a 2026 Arts, Crafts and Drafts event for 2026.
- 7.4. Discussion on the City of Highwood's Water Infrastructure Fund.

**8. Executive Session (If Necessary)**

**9. Any Action Necessary Coming Out of Executive Session**

**10. Adjournment**

CITY OF HIGHWOOD  
**MEETING OF THE CITY COUNCIL**  
CITY COUNCIL CHAMBERS  
**Tuesday November 18, 2025 at 7:30 P.M.**  
**AGENDA**

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**CALL TO ORDER by Mayor Pecaro at 7:35 PM**

**1. Roll Call**

Present: Aldermen Bauer, Hanson, Peterson, and Markoutsas. Alderman Fiore joined the meeting at 6:09 PM.

Also present: City Manager Coren, Police Chief Wentz, Assistant City Manager Facchini and Attorney Jablecki.

**2. Pledge of Allegiance**

**3. Review of Minutes to be Approved**

3.1. City Council Meeting: November 18, 2025

Motion made by Alderman Fiore and seconded by Alderman Peterson. All present voting aye by voice vote and the motion carried.

3.2. Committee of the Whole: November 18, 2025

Motion made by Alderman Peterson and seconded by Alderman Fiore. All present voting aye by voice vote and the motion carried.

**4. Appointments**

**5. Review of Bill Warrant List**

5.1. 11/18/2025 AP Warrant List

Motion made by Alderman Peterson and seconded by Alderman Fiore. All present voting aye by roll call vote and the motion carried.

**6. Public Input Items Not on Agenda**

**7. Mayors Report**

**8. Committee Report**

**9. Treasure's Report**

9.1. September 2025 Financial Report

Motion made by Alderman Peterson and seconded by Alderman Fiore. All present voting aye by roll call vote and the motion carried.

**10. Clerk's Report**

**ACTION ITEMS**

**11. New Business**

11.1. Consideration of an ordinance abating the tax heretofore levied for the year 2025 to pay the principal and interest on a General Obligation Bond not to exceed \$3,100,000 Series 2020, of the City of Highwood, Lake County, Illinois.

Motion made by Alderman Peterson and seconded by Alderman Fiore to waive first reading and to approve the ordinance. All present voting aye by roll call vote and the motion carried.

- 11.2. Consideration of an ordinance abating the tax heretofore levied for the year 2025 to pay the principal and interest on a General Obligation Bond not to exceed \$9,255,000.

Motion made by Alderman Fiore and seconded by Alderman Markoutsas to waive first reading and to approve the ordinance. All present voting aye by roll call vote and the motion carried.

- 11.3. Consideration of an ordinance for the Levy, Collection and Assessment of Taxes for the City of Highwood for the 2025 Tax Levy.

Motion made by Alderman Fiore and seconded by Alderman Bauer to waive first reading and to approve the ordinance. All present voting aye by roll call vote and the motion carried.

- 11.4. Consideration of an ordinance approving certain amendments to the Highwood Zoning Ordinance and Corresponding Map Amendments related thereto for the Rezoning of certain properties from R-3A Residential District (Restricted Multi-Family) to R-2 Residential District (7,260 square feet, single-family)

Motion made by Alderman Peterson and seconded by Alderman Fiore to waive first reading and to approve the ordinance. All present voting aye by roll call vote and the motion carried.

- 11.5. Consideration of an ordinance granting a special use permit for a planned unit development and approving a preliminary plat for planned unit development at 118 South. Central Avenue.

Motion made by Alderman Markoutsas and seconded by Alderman Fiore to waive first reading and to approve the ordinance. All present voting aye by roll call vote and the motion carried.

**12. Executive Session (If Necessary)**

**13. Any Action Necessary Coming Out of Executive Session**

**14. Adjournment**

Motion made by Alderman Fiore and seconded by Alderman Peterson to adjourn the meeting, all present voting aye by voice vote. The motion carried and the meeting was adjourned at 7:42 PM.

CITY OF HIGHWOOD  
**MEETING OF THE COMMITTEE OF THE WHOLE**  
CITY COUNCIL CHAMBERS  
**Tuesday November 18, 2025 at 6:00 P.M.**  
**MINUTES**

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**CALL TO ORDER by Mayor Pecaro at 6:03 PM**

**1. Roll Call**

Present: Aldermen Bauer, Hanson, Peterson, and Markoutsas. Alderman Fiore joined the meeting at 6:09 PM.

Also present: City Manager Coren, Police Chief Wentz, Assistant City Manager Facchini and Attorney Jablecki.

**2. Public Hearing**

Mayor Pecaro opened a public hearing for the council to discuss the city applying for low interest loans for lead service line and associated watermain replacements. The City is applying for loans to remove lead from the distribution system and replace watermains around town as existing infrastructure is aging. Engineers have strongly advised against replacing service lines with existing watermain infrastructure as it could lead to main failures. The council is aligned with staff and engineer's recommendations. Motion made by Alderman Markoutsas and seconded by Alderman Bauer to close the public hearing, all present voting aye by voice vote and the motion carried.

**3. Review of Minutes to be Approved**

3.1. City Council Meeting: November 4, 2025

This item will be approved at the City Council Meeting

3.2. Committee of the Whole: November 4, 2025

This item will be approved at the City Council Meeting

**4. Appointments**

**5. Review of Bill Warrant List**

5.1. 11/18/2025 AP Warrant List

This item will be approved at the City Council Meeting

**6. Unfinished Business**

**7. New Business**

7.1. Consideration of an ordinance abating the tax heretofore levied for the year 2025 to pay the principal and interest on a General Obligation Bond not to exceed \$3,100,000 Series 2020, of the City of Highwood, Lake County, Illinois.

This item will be approved at the Regular City Council Meeting

7.2. Consideration of an ordinance abating the tax heretofore levied for the year 2025 to pay the principal and interest on a General Obligation Bond not to exceed \$9,255,000

This item will be approved at the Regular City Council Meeting

- 7.3. Consideration of an ordinance for the Levy, Collection and Assessment of Taxes for the City of Highwood for the 2025 Tax Levy.

This item will be approved at the Regular City Council Meeting.

- 7.4. Consideration of an ordinance approving certain amendments to the Highwood Zoning Ordinance and Corresponding Map Amendments related thereto for the Rezoning of certain properties from R-3A Residential District (Restricted Multi-Family) to R-2 Residential District (7,260 square feet, single-family)

This item will be approved at the Regular City Council Meeting.

- 7.5. Consideration of an ordinance granting a special use permit for a planned unit development and approving a preliminary plat for planned unit development at 118 South. Central Avenue.

This item will be approved at the Regular City Council Meeting.

**8. Executive Session (If Necessary)**

**9. Any Action Necessary Coming Out of Executive Session**

**10. Adjournment**

Motion made by alderman Fiore and seconded by Alderman Bauer, all present voting aye by voice vote. The motion carried and the meeting was adjourned at 7:34 PM.

**AGENDA MEMO**  
**Committee of the Whole**  
**January 6, 2026**

**ISSUE STATEMENT**

Consideration of a resolution approving an ARC application and a variation for three window signs and a mural for Be Well Studios at 448 Sheridan Road.

**BACKGROUND/HISTORY**

The owner of IC Signs has submitted an ARC application for new signage for the property at Be Well Studios at 448 Sheridan Road. This property is one of few in Highwood with a commercial use on the second story. The first story is occupied by Mojo's, which has an existing wall sign that was approved and three current window decals on the first floor, which were not approved and would be removed as part of this proposal.

The second story was previously occupied by Tracee Home Health Care. The use of the property by two different businesses has made signage on the property challenging and the ARC has previously recommended approvals including variances.

Staff recommends approval of the three window signs on the 2nd floor contingent on the removal of the window signage on the first floor. It is Staff's opinion that if all existing signage were to remain, it would create a 'crowded' appearance. The Council could also consider limiting the 2<sup>nd</sup> floor decals to only the logos so the entirety of the second floor windows are not covered.

The facade mural creates a specific dilemma for the Council to consider. Previous murals in Highwood have either been completed in coordination with the City of Highwood, which is exempt from code requirements, or on an interior or side wall facing adjacent property, which is not covered by the City Code. A private individual with a façade facing a public street would fall within **Section 10-3-6-7-B.2.d.(5)**:

**“While signage identifying the business is limited as set forth herein, limited additional design elements may be permitted on any structure where determined appropriate by the ARC, in the exercise of its discretion, subject to review and approval by the city council. Such design elements may include decorative murals, which do not specifically identify the business, lettering, phrases, decorative etchings, woodwork and/or public art which is intended to enhance the visual appeal of a structure or premises.”**

Therefore, the City Council would have discretion on whether to approve the mural requested for the property.

### **STAFF/COMMITTEE RECOMMENDATION**

Staff recommends approving the 2<sup>nd</sup> story window signs and providing a variation for the mural, conditioned on the removal of the first story decals.

### **ALTERNATE CONSIDERATION**

Not approving either sign, or approving the window signage without the mural is an alternate consideration.

### **ATTACHMENTS**

-Application and backup

Date: 11-12-25

Building Mural Painted by Others - Design Shown

48ft W frontage = 960 sq ft of Frontage

Product: Window Decal

Machine: Fab

Designer: Gabby

Sales Person: CLH

Job Schedule:

Permits:



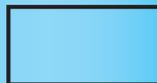
Pick Up



Install



Ship



20ft H Building

**\*If Approved, Please Fill Area\***

Signature:

Print Name:

**\*If not email changes\***

**Bill To Client:**

BeWell - House of Good Energy

Jamie Rissman

448 Sheridan Rd, Highwood,

IL 60040

224.553.3853



-Window Decals printed on Translucent Decal w/ Print/Cut Per Proof  
-per proof all mojos vinyl will be removed on lower level

SW 6447  
Evergreens  
Paint Converted to  
HEX code is #405940  
For Digital Print

**PLEASE NOTE:**

Standard production time on most Print/Graphic Orders is 5-10 business days from signed approval or when materials for your project arrives (whichever may be longer). Anything required for a certain date/event/rush may have Rush Fee Applied. Prices DO NOT include tax, freight or installation where applicable unless noted. \*Custom One Off Signs & electrical Fabricated items are 5-7 weeks in most cases.

**YOU ARE THE LAST PERSON TO APPROVE THIS PROOF**

This proof for your project approval is YOUR responsibility to proofread and check all items of your project carefully. IC Signs & Graphics is NOT responsible for errors that are overlooked during the proofing process. YOU will be responsible for reprint costs. By signing this proof and OR replying to the email communication w/ this proof prior for an approval, you are taking all liability that the proof is correct.



**WE HAVE MOVED!**

522 Sheridan Rd Highwood IL 60040 P: 708-669-7177 W: icsignsinc.com

**No Verbal Changes or Approvals Allowed / All Approvals or Changes must be emailed**

**AGENDA MEMO**  
**Committee of the Whole**  
**January 6, 2026**

**ISSUE STATEMENT**

Consideration of a resolution approving an ARC application and a variation for new signage for the property at 331 Waukegan Avenue.

**BACKGROUND/HISTORY**

The owner of The Cuisine has submitted an ARC application for new signage for the property at 331 Waukegan Avenue. The restaurant opened in 2025 and did not apply for signage at the time but submitted this application after Staff prompting.

The signage meets the bare minimum requirements of 10-3-6-7 B “Wall Signs.”

Section 10-3-6-7:B 3. a. Materials states:

“Shall have a surface or facing of durable material, and shall otherwise comply with the requirements of section 10-3-6-4 of this chapter. Materials and finishes shall be reviewed for their safety, durability, and wear, as well as for their **appearance and beauty**. Proper measures and devices shall be incorporated for protection against the elements, neglect, damage, and abuse.”

The City may approve the existing signage or direct the applicant to acquire a professionally designed sign.

**STAFF/COMMITTEE RECOMMENDATION**

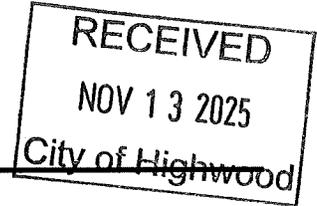
Staff recommends allowing the business owner six months to submit a package with professional signage.

**ALTERNATE CONSIDERATION**

Approving the existing signage is an alternate consideration.

**ATTACHMENTS**

-Application and backup



Appearance Review Commission (ARC)  
Application Packet & Checklist

**Application Type and Fee Schedule**

- Administrative Review/Reapplication \$100/\$50
- All Sign Packages Requiring Variation \$150
- Awning \$25
- Landscape or Parking Lot Review \$100
- Building Review (<5,000 sq ft) \$100 Building
- Review (>5,000 sq ft) \$200

**Sign Submittal Requirements**

(5 paper copies and 1 digital copy are required)

The following items **MUST** be submitted to the City of Highwood before consideration by the Appearance Review Committee

1. **Completed application** (available at City Hall or City's website)
2. **Type of sign (check all that apply)**
  - Wall
  - Awning/canopy
  - Window
  - Sandwich board
  - Monument
  - Other (specify) \_\_\_\_\_
3. **Full-color rendering, or retouched photograph showing sign(s) in relationship to building**
4. **Detailed description of sign:**
  - Sign dimensions, including total square footage of sign(s)
  - Sign materials
  - Colors (provide actual color samples)
  - Size of all lettering elements
  - Dimension of window and/or building façade
  - Name of lettering style (font)
  - Installation details
5. **Photographs showing adjacent properties and views from subject property.**
6. **Actual samples of awning, canopy, or sign material**
7. **If applicable, all lighting details:**
  - Photo or actual light fixture
  - Color rendering or retouched photograph showing exact location of light fixtures
  - Detail sheet of wattage, finish lens type for each proposed fixture
  - If applicable, height and light spread indicated on elevation drawings
  - Installation details
8. **Sign variation requests**

**New or Remodeled Property/Façade Change**

(5 paper copies and 1 digital copy are required)

The following items **MUST** be submitted to the City of Highwood before consideration by the Appearance Review Committee

1. **Plat of Survey** or site plan with scale and north arrow indicating:
  - Lot dimensions, total square footage, and required setbacks
  - Locations of existing and proposed buildings
  - Adjacent roadways with labels
2. **Elevation Drawings** indicating material selections and illustrating proposed improvements.  
Please indicate adjacent buildings on elevation drawings to show the context and relationship of any new or renovated structures.
3. **Scaled Color Renderings and Detail Sheets** of relevant improvements.
4. **Photographs** showing the subject property in context of adjacent properties and views from subject property.
5. **Lighting Specifications** if new lighting is part of your proposal, please submit:
  - Detail sheet of wattage, finish lens type for each proposed fixture
  - Locations indicated on site plan
  - Height and light spread indicated on elevation drawings
  - Photometric plan for new construction, parking, or other site lighting applications
6. **Material Samples** including samples of awning material, siding, sign material, brick, etc. that you are proposing.
7. **Landscape & Tree Removal:** Elements of your project must be indicated on the landscape plan detailing all proposed tree removal, planting quantities and species of proposed plantings.
8. **Written Project Narrative:** A written narrative is required to describe the scope and context of your project including additional literature, brochures, and photos.



CITY OF HIGHWOOD  
 17 HIGHWOOD AVE  
 HIGHWOOD, IL 60040  
 Phone 847.432.1924 / Fax 847.432.0735  
 www.cityofhighwood.org

Appearance Review Committee Application

*Please print clearly.*

A digital copy of the submittal requirements is required for preliminary Staff Review. If materials are incomplete, Staff will direct the applicant to submit five (5) hard copies of the submittal with one copy of the application form and checklist to:  
 City Manager, 17 Highwood Ave, Highwood, IL 60040

Name of Project/ Building /Business: the cuisine american bistro  
 Address of Project: 331 waukegan aven highwood IL 60040

**Owner Information**

Name: Angel Radrigues  
 Home Address: 2829 Darrow Lane  
 City: waukegan a State: IL Zip: 60085  
 Telephone: 847-849-0673

**Applicant Information**

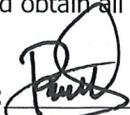
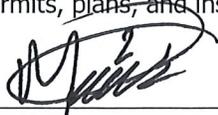
Name: Rosa Gomez y Miguel Lopez  
 Home Address: 1728 Elizabeth Ave  
 City: North Chicago State: IL Zip: 60064  
 Telephone Number: 847-800-8012

Applications for appearance review approval are subject to the requirements of Title 10 Chapter 3 of the City of Highwood and Development. A copy of Title 10 Chapter 3 may be obtained online at:  
[www.cityofhighwood.org](http://www.cityofhighwood.org).

It is the responsibility of the applicant to ensure all necessary documentation and permits are filed with the city.

- **Applicant shall be present at the Committee Meeting for presentation of the request.**
- **Incomplete applications will NOT be placed on the agenda.**

I/ We the undersigned, agree to comply with the ordinances of the City of Highwood, I /We agree to submit and obtain all required permits, plans, and inspections. I/We agree to schedule a final inspection.

Signature:  . .  Date: 11-13-2025

Print Name and Title / Position: Rosa Gomez , Miguel Lopez





CITY OF HIGHWOOD  
 17 HIGHWOOD AVE  
 HIGHWOOD, IL 60040  
 Phone 847.432.1924 / Fax 847.432.0735  
 www.cityofhighwood.org

**Sign Permit Application**

Permit No. \_\_\_\_\_

Date: \_\_\_\_\_

I, \_\_\_\_\_, hereby apply to the Building Department of the City of Highwood, for a permit to erect, alter or repair the sign structure or part thereof hereinafter described and, if granted the permit applied for, I will comply with all requirements of the City Ordinances relating thereto and pay the fees required by said Ordinances.

Property Owner Name: Rosa Gomez  
 Street Address: 1728 Elizabeth Ave Northridge  
 Zoning: \_\_\_\_\_

**Type of Sign**

- Roof  Ground  Double Face  Single Face  Projecting  
 Wall  Marquee  Canopy  Awning  Banner  Window  
 Other \_\_\_\_\_

Type of materials: metal

Appearance Review Commission Approval Date:  
 \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**Description & Construction Details of Sign**  
 Submit plan or draw sketch below. All structural members and materials must be indicated on plans or sketch.

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Type of lighting (if applicable): \_\_\_\_\_

Electrical contractor: \_\_\_\_\_ Contractor No.: \_\_\_\_\_

Signature of Applicant: [Signature] Building Official: \_\_\_\_\_

PERMIT FEES	
Permit No.	_____
Issued By:	_____
Permit Fee	_____
Plan Review Fee	_____
Inspection(s) Fee	_____
Administrative Fee	_____
Total Fees	_____
Deposit (if required)	_____

10 1/2

10 1/2

5mm

11  
6.25

8 1/2

5mm

5 1/2

# THE CUISINE AMERICAN BISTRO

THE COUSINE

long 10"

broad 6.25"

thick 5mm

AMERICAN BISTRO

long 8"

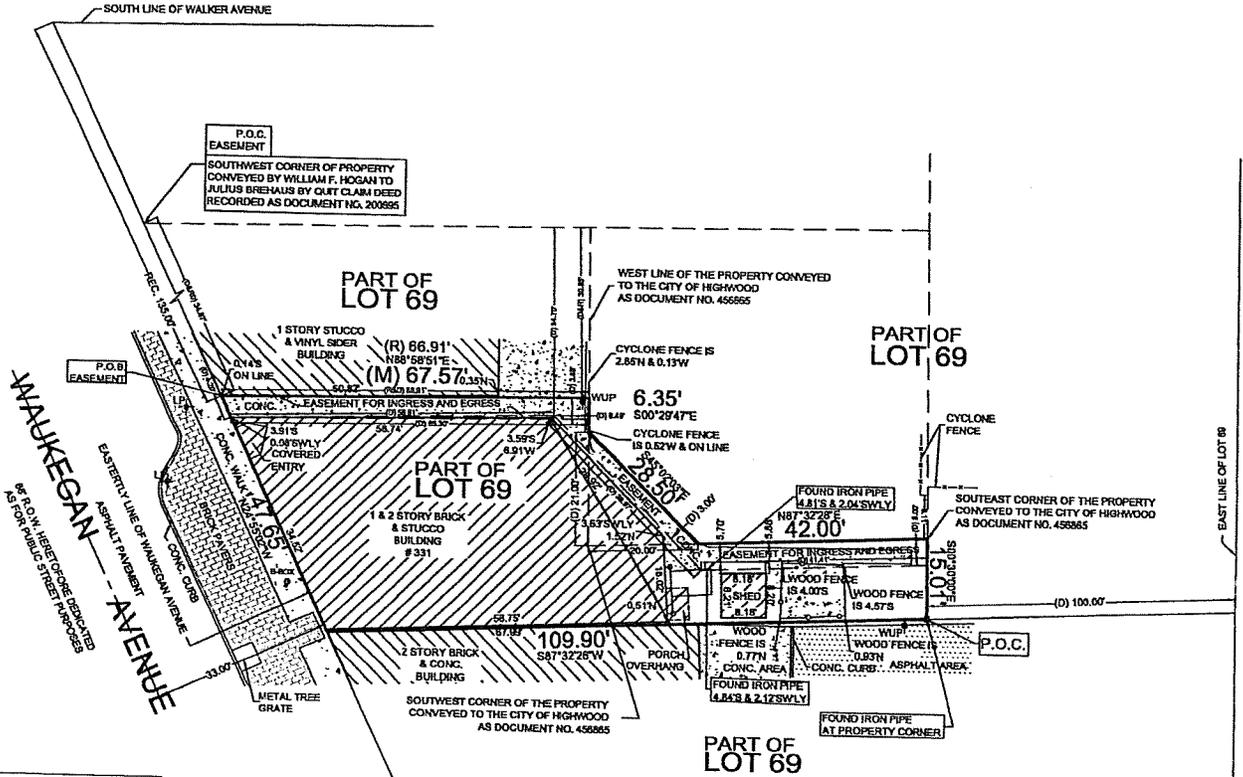
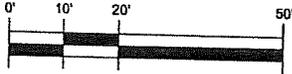
broad 5"

thick 5mm

! all the letters  
are 3D

Color- silver

THE  
 COUSINE  
 AMERICAN  
 BRISTO



LEGEND	ABBREVIATIONS
	LIGHT POLE
	WOOD UTILITY POLE
	B-BOX
(R)	RECORD DATA
(M)	MEASURED DATA

ORDERED BY: PETER L. MARK ATTORNEY AT LAW		
SCALE: 1" = 15'		
DATE: OCTOBER 21, 2020		
FILE No.:		
2020 - 28122	DATE	REVISION

$$\frac{29.92 \times 16.02}{2} + 58.75 \times 34 \frac{52}{2}$$

$$2267 \frac{71}{2} = 2396 \frac{6}{2} + 20280 \frac{5}{2}$$







**THE CUISINE**  
**AMERICAN BISTRO**

**AGENDA MEMO**  
**Committee of the Whole**  
**January 6, 2026**

**ISSUE STATEMENT**

A discussion on Arts, Crafts and Drafts 2026.

**BACKGROUND/HISTORY**

Amdur Productions came back to Highwood in 2025 for the first time in several years in putting on an Art Festival on Sheridan Road. They have expressed interest in running a similar event in 2026. Due to the way the calendar falls in 2026, the Jewish holidays fall on the weekends earlier in September. They are requesting the weekend of September 26 and 27, which falls the week before PumpkinFest.

Staff is looking for feedback on whether to allow this event the weekend before PumpkinFest.

**STAFF/COMMITTEE RECOMMENDATION**

For discussion only.

**ALTERNATE CONSIDERATION**

For discussion only.

**ATTACHMENTS**

-None

**AGENDA MEMO**  
**Committee of the Whole**  
**January 6, 2026**

**ISSUE STATEMENT**

A discussion on the Water Infrastructure Fund.

**BACKGROUND/HISTORY**

The City of Highwood created the Water Infrastructure Fund in FYE 2026 in response to the requirements to replace all lead service lines. The City Council funded this through an increase in the home rule sales tax along with a newly implemented fixed fee on each water bill.

Staff will update the Council on this fund as well as the expected estimates of loan payments needed to complete projects currently being engineered. These projects include upgrades to the water plant, replacing the water main on Prairie Avenue during the summer of 2027 and replacing approximately 60 lead service lines.

**STAFF/COMMITTEE RECOMMENDATION**

For discussion only.

**ALTERNATE CONSIDERATION**

For discussion only.

**ATTACHMENTS**

- Water Infrastructure Fund
- Loan Estimate for \$3.5 million in IEPA Loans
- Loan Estimate for \$800,000 in lead service line replacements

# City of Highwood

## FY27 BUDGET SUMMARY WATER INFRASTRUCTURE FUND

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
WATER INFRASTRUCTURE REVENUE	\$ 30,603	\$ 191,000	\$ 191,500	\$ 306,000	\$ 306,000	-	\$ 306,000	\$ 306,000
TOTAL REVENUE	\$ 30,603	\$ 191,000	\$ 191,500	\$ 306,000	\$ 306,000	-	\$ 306,000	\$ 306,000
DEPARTMENT EXPENDITURES								
WATER INFRASTRUCTURE	-	100,000	50,000	273,229	273,229	-	299,896	299,896
TOTAL EXPENDITURES	-	\$ 100,000	\$ 50,000	\$ 273,229	\$ 273,229	-	\$ 299,896	\$ 299,896
REVENUE OVER (UNDER) EXPENDITURES	30,603	91,000	141,500	32,771	32,771	-	6,104	6,104
BEGINNING FUND BALANCE	-	30,603	30,603	172,103	172,103	-	204,874	210,978
ENDING FUND BALANCE	\$ 30,603	\$ 121,603	\$ 172,103	\$ 204,874	\$ 204,874	-	\$ 210,978	\$ 217,082

# City of Highwood

## FY27 BUDGET SUMMARY WATER INFRASTRUCTURE FUND - REVENUE

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
<b>REVENUE</b>								
HOME RULE SALES TAX	\$ -	\$ 90,000	\$ 90,000.00	\$ 180,000	\$ 180,000	\$ -	\$ 180,000	\$ 180,000
WATER BILL FLAT FEE	30,603	100,000	100,000	125,000	125,000	-	125,000	125,000
INTEREST	-	1,000	1,500	1,000	1,000	-	1,000	1,000
<b>SUB-TOTAL</b>	<b>30,603</b>	<b>191,000</b>	<b>191,500</b>	<b>306,000</b>	<b>306,000</b>	<b>-</b>	<b>306,000</b>	<b>306,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 30,603</b>	<b>\$ 191,000</b>	<b>\$ 191,500</b>	<b>\$ 306,000</b>	<b>\$ 306,000</b>	<b>\$ -</b>	<b>\$ 306,000</b>	<b>\$ 306,000</b>

# City of Highwood

## FY27 BUDGET SUMMARY WATER INFRASTRUCTURE FUND - EXPENDITURES

ACCOUNT	FY25 ACTUAL	FY26 BUDGET	FY26 ESTIMATED ACTUAL	FY27 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY28 FORECAST	FY29 FORECAST
LEAD SERVICE LINE REPLACEMENT	\$ -	\$ 100,000	\$ 50,000	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ 125,000
IEPA LOANS	-	-	-	148,229	148,229	-	174,896	174,896
WATER PLANT UPGRADES	-	-	-	-	-	-	-	-
SUB-TOTAL	-	100,000	50,000	273,229	273,229	-	299,896	299,896
OTHER FINANCING USES								
TRANSFERS OUT	-	-	-	-	-	-	-	-
SUB-TOTAL	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 100,000	\$ 50,000	\$ 273,229	\$ 273,229	\$ -	\$ 299,896	\$ 299,896





# Loan amortization schedule

## Enter values

Loan amount	\$3,500,000.00
Annual interest rate	1.62%
Loan period in years	30
Number of payments per year	1
Start date of loan	1/1/2027

## Optional extra payments

\$0.00

## Loan summary

Scheduled payment	\$148,228.31
Scheduled number of payments	30
Actual number of payments	1
Total early payments	\$0.00
Total interest	\$946,849.24

## Lender name

IEPA

Payment number	Payment date	Beginning balance	Scheduled payment	Extra payment	Total payment	Principal	Interest	Ending balance	Cumulative interest
1	1/1/2027	\$3,500,000.00	\$148,228.31	\$0.00	\$148,228.31	\$91,528.31	\$56,700.00	\$3,408,471.69	\$56,700.00
2	1/1/2028	\$3,408,471.69	\$148,228.31	\$0.00	\$148,228.31	\$93,011.07	\$55,217.24	\$3,315,460.63	\$111,917.24
3	1/1/2029	\$3,315,460.63	\$148,228.31	\$0.00	\$148,228.31	\$94,517.85	\$53,710.46	\$3,220,942.78	\$165,627.70
4	1/1/2027	\$3,220,942.78	\$148,228.31	\$0.00	\$148,228.31	\$96,049.03	\$52,179.27	\$3,124,893.74	\$217,806.98
5	1/1/2030	\$3,124,893.74	\$148,228.31	\$0.00	\$148,228.31	\$97,605.03	\$50,623.28	\$3,027,288.72	\$268,430.26
6	1/1/2031	\$3,027,288.72	\$148,228.31	\$0.00	\$148,228.31	\$99,186.23	\$49,042.08	\$2,928,102.48	\$317,472.33
7	1/1/2027	\$2,928,102.48	\$148,228.31	\$0.00	\$148,228.31	\$100,793.05	\$47,435.26	\$2,827,309.44	\$364,907.59
8	1/1/2032	\$2,827,309.44	\$148,228.31	\$0.00	\$148,228.31	\$102,425.90	\$45,802.41	\$2,724,883.54	\$410,710.01
9	1/1/2033	\$2,724,883.54	\$148,228.31	\$0.00	\$148,228.31	\$104,085.19	\$44,143.11	\$2,620,798.35	\$454,853.12
10	1/1/2027	\$2,620,798.35	\$148,228.31	\$0.00	\$148,228.31	\$105,771.37	\$42,456.93	\$2,515,026.97	\$497,310.05
11	1/1/2034	\$2,515,026.97	\$148,228.31	\$0.00	\$148,228.31	\$107,484.87	\$40,743.44	\$2,407,542.10	\$538,053.49
12	1/1/2035	\$2,407,542.10	\$148,228.31	\$0.00	\$148,228.31	\$109,226.13	\$39,002.18	\$2,298,315.98	\$577,055.67
13	1/1/2027	\$2,298,315.98	\$148,228.31	\$0.00	\$148,228.31	\$110,995.59	\$37,232.72	\$2,187,320.39	\$614,288.39
14	1/1/2036	\$2,187,320.39	\$148,228.31	\$0.00	\$148,228.31	\$112,793.72	\$35,434.59	\$2,074,526.67	\$649,722.98
15	1/1/2037	\$2,074,526.67	\$148,228.31	\$0.00	\$148,228.31	\$114,620.98	\$33,607.33	\$1,959,905.69	\$683,330.31

Payment number	Payment date	Beginning balance	Scheduled payment	Extra payment	Total payment	Principal	Interest	Ending balance	Cumulative interest
16	1/1/2027	\$1,959,905.69	\$148,228.31	\$0.00	\$148,228.31	\$116,477.84	\$31,750.47	\$1,843,427.86	\$715,080.78
17	1/1/2038	\$1,843,427.86	\$148,228.31	\$0.00	\$148,228.31	\$118,364.78	\$29,863.53	\$1,725,063.08	\$744,944.32
18	1/1/2039	\$1,725,063.08	\$148,228.31	\$0.00	\$148,228.31	\$120,282.29	\$27,946.02	\$1,604,780.79	\$772,890.34
19	1/1/2027	\$1,604,780.79	\$148,228.31	\$0.00	\$148,228.31	\$122,230.86	\$25,997.45	\$1,482,549.93	\$798,887.79
20	1/1/2040	\$1,482,549.93	\$148,228.31	\$0.00	\$148,228.31	\$124,211.00	\$24,017.31	\$1,358,338.94	\$822,905.10
21	1/1/2041	\$1,358,338.94	\$148,228.31	\$0.00	\$148,228.31	\$126,223.22	\$22,005.09	\$1,232,115.72	\$844,910.19
22	1/1/2027	\$1,232,115.72	\$148,228.31	\$0.00	\$148,228.31	\$128,268.03	\$19,960.27	\$1,103,847.69	\$864,870.46
23	1/1/2042	\$1,103,847.69	\$148,228.31	\$0.00	\$148,228.31	\$130,345.98	\$17,882.33	\$973,501.71	\$882,752.79
24	1/1/2043	\$973,501.71	\$148,228.31	\$0.00	\$148,228.31	\$132,457.58	\$15,770.73	\$841,044.13	\$898,523.52
25	1/1/2027	\$841,044.13	\$148,228.31	\$0.00	\$148,228.31	\$134,603.39	\$13,624.91	\$706,440.74	\$912,148.44
26	1/1/2044	\$706,440.74	\$148,228.31	\$0.00	\$148,228.31	\$136,783.97	\$11,444.34	\$569,656.77	\$923,592.78
27	1/1/2045	\$569,656.77	\$148,228.31	\$0.00	\$148,228.31	\$138,999.87	\$9,228.44	\$430,656.90	\$932,821.22
28	1/1/2027	\$430,656.90	\$148,228.31	\$0.00	\$148,228.31	\$141,251.67	\$6,976.64	\$289,405.23	\$939,797.86
29	1/1/2046	\$289,405.23	\$148,228.31	\$0.00	\$148,228.31	\$143,539.94	\$4,688.36	\$145,865.29	\$944,486.22
30	1/1/2047	\$145,865.29	\$148,228.31	\$0.00	\$145,865.29	\$143,502.27	\$2,363.02	\$0.00	\$946,849.24

<b>Payment number</b>	<b>Payment date</b>	<b>Beginning balance</b>	<b>Scheduled payment</b>	<b>Extra payment</b>	<b>Total payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Ending balance</b>	<b>Cumulative interest</b>
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<b>Payment number</b>	<b>Payment date</b>	<b>Beginning balance</b>	<b>Scheduled payment</b>	<b>Extra payment</b>	<b>Total payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Ending balance</b>	<b>Cumulative interest</b>
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