

FISCAL YEAR 2025 BUDGET



City of Highwood
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Highwood, Illinois 60040
www.cityofhighwood.org

CITY OF HIGHWOOD

FISCAL YEAR 2025 BUDGET

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CITY OF HIGHWOOD

FISCAL YEAR 2025 BUDGET

Introduction

Principal Officials

Transmittal Letter



ANNUAL BUDGET

CITY OF HIGHWOOD, ILLINOIS

FOR THE FISCAL YEAR
MAY 1, 2024 – APRIL 30, 2025

PRINCIPAL OFFICIALS

CHARLES PECARO
MAYOR

ERIC FALBERG	ALDERMAN
MICHAEL FIORE	ALDERMAN
JAMES HOSPODARSKY	ALDERMAN
JAMES LEVI	ALDERMAN
ANDREW PETERSON	ALDERMAN
M. BRAD SLAVIN	ALDERMAN

SCOTT M. COREN
CITY MANAGER

DAVID A. GONZALEZ
FINANCE DIRECTOR

CITY OF HIGHWOOD

TO: Mayor Charles Pecaro
City Council

RE: Budget Transmittal Letter – Fiscal Year 2024/2025

DATE: June 4, 2024

It is our pleasure to submit the fiscal year 2024-25 budget for the City of Highwood. A government's budget performs many roles. First, it serves as **a financial plan**, setting out how our resources will be allocated within the limits of current and future revenues and demands. Second, it is **a management tool**, allowing our department heads and the City Manager to oversee the operations of the City within the limits set by the Council. Third, it is **a communications device**, giving our citizen customers a clear understanding of how their tax dollars are used. Finally, it is **a policy document**, reflecting the priorities of the City's elected officials. Our goal is to make this document meet all these roles.

The City of Highwood continues to complete a forecast of not only the current fiscal year, but two years into the future. This allows the City Council to anticipate any funding issues in advance to proactively plan and discuss solutions. It also allows staff to prioritize expenditures while not pushing too many necessary expenditures into one future fiscal year.

This year's budget continues many popular programs introduced in recent years, including:

- Providing the reverse 911 call system for emergencies and resident notifications
- Funding the City website to communicate with residents
- Funds to decorate the downtown area to attract guests during the holidays
- Certain repairs to streets and sidewalks in the community
- Dead or dying parkway tree removal
- Providing an outsourced building consultant to assist with residential and commercial development
- A full time professional for rental unit inspections
- Payment to Highland Park to provide emergency services for the community
- Funding to maintain the popular community recreation center
- Funding for the NSSRA, which provides recreational programs and opportunities for residents with special needs

New highlights include:

- No new loans or debt.
- New bleachers in the Recreation Center.
- The reconstruction of Bank Lane and the installation of a sanitary force main capable of bringing all sanitary waste from businesses on Sheridan Road across the railroad tracks.
- An investment of \$900,000 in community beautification projects, including a new downtown pocket park at the corner of Waukegan Avenue and Walker Avenue.
- Bringing International Mural Fest to Highwood to improve the appearance of blank walls at a cost not to exceed \$210,000.
- An assessment of the Highwood Water Plant to ensure sustainable performance.
- The lining and point repairs of sanitary mains on Prairie Avenue in the amount of \$200,000.
- \$30,000 to repair sidewalks.
- Investment in reducing the number of lead service lines in Highwood.
- An investment of \$25,000 to replace sewers that collapse in roadways and \$30,000 to keep them clear of debris.
- Crack sealing maintenance in the amount of \$40,000.
- Continued funding of police vehicle cameras and body cameras.
- \$25,000 to properly support services related to special events, night markets and festivals.

The Council begins the budget review process with a budget that represents only a continuation of the essential activities from the previous year. Staff submits a **“Maintenance Budget.”** The Maintenance Budget includes only current programs, employees, and activities. It reflects only the anticipated cost to continue the essential activities and programs. An example would be workers compensation insurance. This is a continued cost that the City must pay. The review of the Maintenance Budget focuses on efficiency and effectiveness.

Following the review of the Maintenance Budget, we begin work on what we call the **“Discretionary Budget.”** Discretionary Budget expenditures relate to City services and employee items that are not essential or required; however, they are important to maintaining the level of citizen services and employee expenses that have been provided in previous years.

A third category of the budget review process is the **“Capital Plan.”** This category allows for discussion of replacement and new items that are requested to be included in the budget. These items are discussed after the review of the maintenance and discretionary budgets.

The budget is available for public review upon request at the City’s Finance Department.

As a financial plan, the budget document describes all funds subject to appropriation in the fund structure overview section. In addition, all summaries of all major revenues and expenditures are provided in summary tables. Finally, the summary section includes information showing the projected changes in fund balances for all appropriated funds (excluding the fiduciary funds).

General Fund

Revenues. Budgeted revenues within the General Fund are \$5,881,203, an increase of \$100,381, or 1.7%, from the prior year. The budget for investment income increased \$29,000

from the prior year due to higher interest rates. Budgeted sales tax revenues are \$2,000,000, consistent with last year's budget, and they make up 34.0% of fund revenues. Property taxes are budgeted at \$1,399,053, an increase of \$80,381 from the previous year, and they constitute 23.8% of General Fund revenue.

Expenditures. The total General Fund expenditure budget is \$7,057,921, a decrease of \$851,109, or 10.8%, from the prior year. Administration department budgeted expenditures increased \$269,762, principally due to the Special Events Fund budget for Mural fest for \$210,000. Police department expenditures increased \$253,739, largely attributable to increases in salaries (\$107,416) and pension contributions (\$55,610). FY24 budgeted transfers were \$2,240,000, while FY25 are budgeted at \$900,000, a decrease of \$1,340,000. Budgeted transfers were higher in FY24 due to more investments in infrastructure, purchasing police cameras to stay in compliance with state law, and anticipated beautification projects.

Overall, budgeted General Fund expenditures of \$7,057,921 exceed budgeted revenues of \$5,881,203 by \$1,176,718. The excess expenditures over revenue will be paid from fund reserve, as the general fund has an estimated FY25 beginning balance of \$2.9 million.

Enterprise Funds

The Waterworks & Sewerage and Garbage Funds are Enterprise Funds indicating that revenues derived from the operation of the utility should fully fund operations. Rates charged to residents are used to pay for all costs associated with providing water, processing wastewater, and paying for the repair and maintenance of existing infrastructure. Capital development fees are charged against new development to pay for the expansion of the system. However, capital development fees are separate from water and sewer rates and provide no assistance in paying for operations or the repair and maintenance of existing infrastructure.

Budgeted revenues within the Enterprise Funds are \$1,688,000, an increase of \$45,000, or 2.7%, from the prior year.

Budgeted expenses within the Enterprise Funds are \$2,370,599, an increase of \$17,233, or 0.7%, from the prior year. New projects in the FY25 budget include \$200,000 for the sanitary lining and repairs on Prairie Avenue, 50/50 lead service line replacements for \$100,000, and a Water Plant work study for \$100,000.

The spending request for the Enterprise Funds is \$2,370,599 and is funded by operating revenues of \$1,688,000, resulting in a deficit of \$682,599.

CITY OF HIGHWOOD

FISCAL YEAR 2025 BUDGET

Financial

Fund Structure and Budget Overview

Budgeted Revenue and Expenses 2023/24 vs 2024/25 - All Funds

Budgeted Revenue by Source 2023/24 vs 2024/25 - General Fund

Budgeted Revenue by Source 2024/25 - General Fund

Budgeted Expenses by Department 2023/24 vs 2024/25 - General Fund

Schedule of Anticipated Fund Balances 2024/25 - All Funds



Fund Structure and Budget Overview

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that compromise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

The City's governmental funds are as follows:

General Fund – This fund accounts for the City's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund. For financial statement purposes the Parking Fund and Escrow Fund are considered part of the General Fund. The General Fund is a major fund.

Special Revenue Funds – These funds are used for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The City's special revenue fund is the Motor Fuel Tax Fund, which is a non-major fund.

Capital Project Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary and Trust Funds). The TIF Capital Projects Fund accounts for resources accumulated and payments made for development within the TIF District. The TIF Fund and the Capital Project are both major funds.

Debt Service Fund - This fund is used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is a non-major fund.

The City's proprietary funds include the following:

Enterprise Funds – The City maintains two major enterprise funds. The Waterworks and Sewerage Fund accounts for operations of the water and sewer system. The City also maintains the Garbage Fund. See below for an explanation of the City's Waterworks and Sewerage Fund.

1. The Waterworks & Sewerage Fund

- Governmental water operations are established as enterprise funds. An enterprise fund establishes a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services.
- Water fund revenues and expenditures are accounted for in a separate fund with its own financial statements, rather than commingled with the revenues and expenses of all other government activities.

- The intent of the water fund is that the costs of providing water to the general public on a continuing basis be financed by user charges of the system. Sufficient user fees should be established to ensure that the utility can operate on a self-sustaining basis.
- The customers of our water fund include Highwood residents and approximately twenty non-residents located around our direct border.

2. Explanation of our water rate analysis

There are two factors that comprise our water rate: expense projections and revenue projections.

A. Expense projections - analyzing our operating expenses, projecting system capital projects, and setting aside funds to replace portions of the system as needed:

- **Operating Expenses** – The City of Highwood has employees and outside services that operate the system, purchases chemicals to treat the water so it is safe for consumption, and general maintenance items for buildings and equipment.
- **Water System Capital Improvement, Equipment, and Maintenance Projects** – Capital improvement projects funded by water revenues are critical to maintaining an efficient and safe system. Examples of recent improvements include:
 1. Purchasing an upgraded SCADA system that includes alarms helping staff to monitor water levels and pressure.
 2. Electronic water meters that eliminate the need for a staff member to physically read each meter.
 3. Studies and inspections of our water treatment plant and valves that ensure our system is operating at an optimal level.
- **Debt Service** – The City of Highwood has issued bonds or accepted EPA loans for major capital purchases, such as replacing water mains in conjunction with road and sanitary sewer repairs.

B. Revenue projections - analyzing the number of units of water billed to all customers and developing minimum billings to cover fixed costs in order to determine the rate that covers the expenses mentioned above:

- **Units Billed** - All customers of the water system are billed based on readings from their water meter. The rate is charged based on 100 cubic feet of water billed. The rate was increased to \$5.38 per unit on 4/15/24.
- **Sewer Charge** - The sewer charge is \$2.20 per 100 cubic feet for sanitary sewer service.
- **Other Water Revenues** - There are also several additional categories of water revenue such as interest on money in the bank, tap on fees for new customers

joining the water system, meter readings requested by residents or landlords and inspection fees.

The City's fiduciary funds include the following:

Pension Trust Funds – The Police Pension Fund and the Firefighters' Pension Fund are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans or other employee benefit plans.

The City's also consists of a discretely presented component unit:

Highwood Public Library - The Library is a legally separate organization but is considered a component unit as the City is financially accountable for it. The Library has a separate Board that is elected by the Mayor with approval by the City Council. The Library's board passes their own budget, but it is subject to approval by the City Council, so it is included in the City's budget. As the Library completes their own budget and their Board approves it, the breakdown is not included in the appendix of this report. For a more detailed look at the Library's budget please go to their website: highwoodlibrary.org.

Fund Structure and Budget Overview

Basis of Accounting and Budgeting – The City of Highwood presents governmental funds on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

The City prepares its budget on a basis consistent with generally accepted accounting principles. The City Manager submits to the City Council Members a proposed operating budget for the fiscal year commencing the following May 1st. The operating budget includes proposed expenditures and the means of financing them. It is legally enacted on an annual basis through passage of an ordinance. The City Manager is authorized to transfer budgeted amounts between departments within funds with proper Board approval.

Budget Summary

Revenue and Expense Budget

All Funds

	<u>2023/2024</u>	<u>2024/2025</u>	<u>Difference</u>	<u>Percent Change</u>
<u>General Fund</u>				
Revenue	\$ 5,780,822	\$ 5,881,203	\$ 100,381	1.7%
Expenses	<u>7,909,030</u>	<u>7,057,921</u>	<u>(851,109)</u>	<u>-10.8%</u>
Surplus (deficit)	(2,128,208)	(1,176,718)	951,490	-44.7%
<u>Capital Projects Funds</u>				
Capital Projects Fund				
Revenue	2,240,000	900,000	(1,340,000)	-59.8%
Expenses	<u>2,240,000</u>	<u>900,000</u>	<u>(1,340,000)</u>	<u>-59.8%</u>
Surplus (deficit)	-	-	-	0.0%
TIF Capital Projects Fund				
Revenue	1,353,000	2,101,000	748,000	55.3%
Expenses	<u>1,924,650</u>	<u>4,961,450</u>	<u>3,036,800</u>	<u>157.8%</u>
Surplus (deficit)	(571,650)	(2,860,450)	(2,288,800)	400.4%
<u>Debt Service Fund</u>				
Revenue	200,324	196,062	(4,262)	-2.1%
Expenses	<u>202,950</u>	<u>198,688</u>	<u>(4,262)</u>	<u>-2.1%</u>
Surplus (deficit)	(2,626)	(2,626)	-	0.0%
<u>Special Revenue Funds</u>				
Motor Fuel Tax Fund				
Revenue	203,000	207,000	4,000	2.0%
Expenses	<u>185,000</u>	<u>535,000</u>	<u>350,000</u>	<u>189.2%</u>
Surplus (deficit)	18,000	(328,000)	(346,000)	-1922.2%
MFT- Rebuild Illinois Fund				
Revenue	-	-	-	0.0%
Expenses	<u>70,410</u>	<u>-</u>	<u>(70,410)</u>	<u>-100.0%</u>
Surplus (deficit)	(70,410)	-	70,410	-100.0%
Library				
Revenue	4,204,305	1,649,334	(2,554,971)	-60.8%
Expenses	<u>4,204,278</u>	<u>1,649,334</u>	<u>(2,554,944)</u>	<u>-60.8%</u>
Surplus (deficit)	27	-	(27)	-100.0%
<u>Enterprise Funds</u>				
Waterworks & Sewerage Fund				
Revenue	1,266,500	1,311,500	45,000	3.6%
Expenses	<u>1,837,306</u>	<u>1,965,237</u>	<u>127,931</u>	<u>7.0%</u>
Surplus (deficit)	(570,806)	(653,737)	(82,931)	14.5%
Garbage Fund				
Revenue	376,500	376,500	-	0.0%
Expenses	<u>516,060</u>	<u>405,362</u>	<u>(110,698)</u>	<u>-21.5%</u>
Surplus (deficit)	\$ (139,560)	\$ (28,862)	\$ 110,698	-79.3%

Budget Summary

Revenue by Source	General Fund		
	<u>2023/2024</u>	<u>2024/2025</u>	<u>Difference</u>
<u>Taxes</u>			
Property Taxes	\$ 1,318,672	\$ 1,399,053	\$ 80,381
Utility Taxes	285,000	285,000	-
Gasoline Tax	140,000	120,000	(20,000)
Cananbis Tax	130,000	120,000	(10,000)
Total Taxes	<u>1,873,672</u>	<u>1,924,053</u>	<u>50,381</u>
<u>Licenses</u>			
Liquor License	110,000	110,000	-
Grease Trap Fees	2,000	2,000	-
Other Licenses	20,000	20,000	-
Total Licenses	<u>132,000</u>	<u>132,000</u>	<u>-</u>
<u>Permits</u>			
Building Permits	75,000	75,000	-
Sandwich Board Permits	150	150	-
Parking Stickers & Meters	25,000	25,000	-
Cable Franchise Fee	55,000	55,000	-
Valet Parking Permits	3,500	3,500	-
Appearance Review Committee	1,000	1,000	-
Miscellaneous Permits	3,000	3,000	-
Total Permits	<u>162,650</u>	<u>162,650</u>	<u>-</u>
<u>Intergovernmental</u>			
Illinois State Income Tax	750,000	750,000	-
Personal Property Replacement Tax	15,000	15,000	-
Sales Tax	800,000	800,000	-
Home Rule Sales Tax	1,200,000	1,200,000	-
911 Dispatch	75,000	75,000	-
Local Use Tax	185,000	185,000	-
Total Intergovernmental	<u>3,025,000</u>	<u>3,025,000</u>	<u>-</u>

Budget Summary

Revenue by Source	General Fund		
	<u>2023/2024</u>	<u>2024/2025</u>	<u>Difference</u>
<u>Fines & Forfeitures</u>			
Court Fines	7,000	7,000	-
Police Fines	10,000	10,000	-
Zoning/Planning Fees	2,500	2,500	-
Building Fees	3,000	3,000	-
Rental Inspection Fees	130,000	130,000	-
Miscellaneous	5,000	5,000	-
Total Fines & Forfeitures	<u>157,500</u>	<u>157,500</u>	<u>-</u>
<u>Investment Income</u>	<u>1,000</u>	<u>30,000</u>	<u>29,000</u>
<u>Miscellaneous</u>			
Antenna Rentals	200,000	200,000	-
Miscellaneous Property Rentals	10,000	6,000	(4,000)
Refunds & Reimbursements	10,000	10,000	-
Park Rentals	200,000	225,000	25,000
Donations	7,000	7,000	-
Miscellaneous	2,000	2,000	-
Total Miscellaneous	<u>429,000</u>	<u>450,000</u>	<u>21,000</u>
Total	<u><u>\$ 5,780,822</u></u>	<u><u>\$ 5,881,203</u></u>	<u><u>\$ 100,381</u></u>

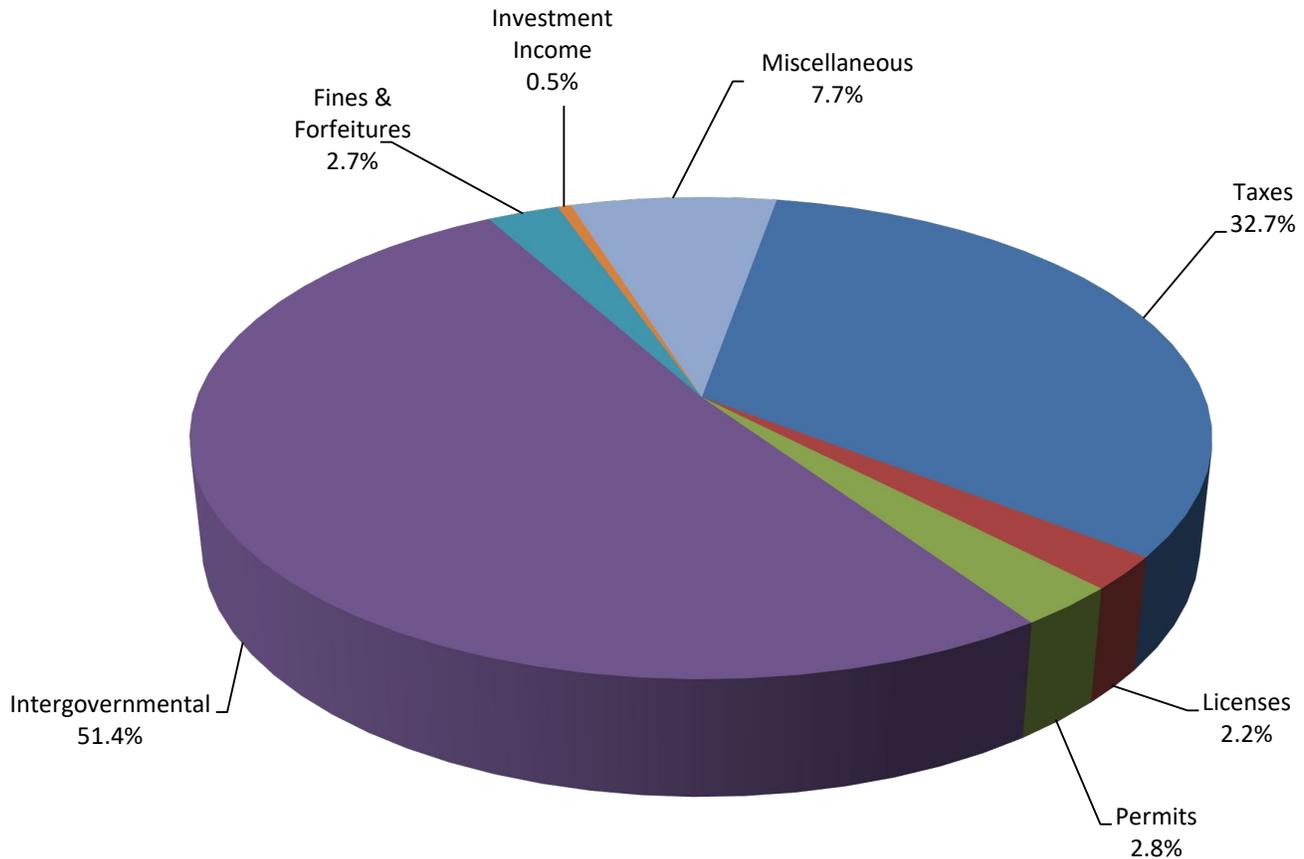
Budget Summary

Summary of Revenue

General Fund

Source	2023/2024	2024/2025	Dollar Change	Percent Change
Taxes	\$ 1,873,672	\$ 1,924,053	\$ 50,381	2.7%
Licenses	132,000	132,000	-	0.0%
Permits	162,650	162,650	-	0.0%
Intergovernmental	3,025,000	3,025,000	-	0.0%
Fines & Forfeitures	157,500	157,500	-	0.0%
Investment Income	1,000	30,000	29,000	2900.0%
Miscellaneous	429,000	450,000	21,000	4.9%
Total	\$ 5,780,822	\$ 5,881,203	\$ 100,381	1.7%

2024/25 Budget Revenue by Source

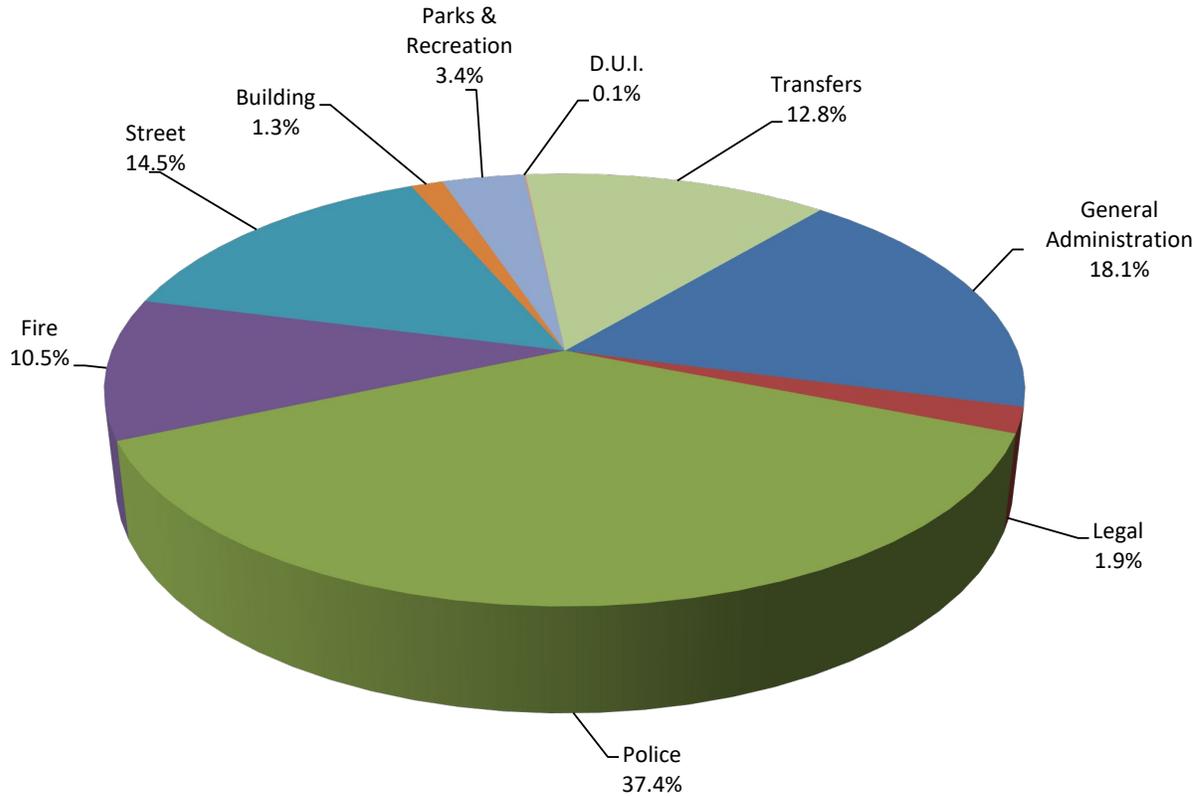


Budget Summary

General Fund Expenses by Department

	<u>2023/2024</u>	<u>2024/2025</u>	<u>Dollar Change</u>	<u>Percent Change</u>
General Fund				
General Administration	\$ 1,001,284	\$ 1,271,046	\$ 269,762	26.9%
Legal	144,600	134,600	(10,000)	-6.9%
Police	2,386,990	2,640,729	253,739	10.6%
Fire	722,173	743,493	21,320	3.0%
Street	1,075,569	1,025,950	(49,619)	-4.6%
Building	95,000	95,000	-	0.0%
Parks & Recreation	238,914	242,603	3,689	1.5%
D.U.I.	4,500	4,500	-	0.0%
Transfers	2,240,000	900,000	(1,340,000)	-59.8%
Total General Fund	<u>\$ 7,909,030</u>	<u>\$ 7,057,921</u>	<u>\$ (851,109)</u>	<u>-10.8%</u>

2024/25 Budget Expenses by Department



Budget Summary

Schedule of Anticipated Fund Balances (Excluding Fiduciary Funds)

	Estimated Beginning Balance 5/1/2024	Budgeted Revenue	Budgeted Expenses	Excess/ (Deficit)	Estimated Ending Balance 4/30/2025
General Fund	\$ 2,945,946	\$ 5,881,203	\$ 7,057,921	\$ (1,176,718)	\$ 1,769,228
Capital Projects Funds					
Capital Projects Fund	-	900,000	900,000	-	-
TIF Capital Projects Fund	3,315,225	2,101,000	4,961,450	(2,860,450)	454,775
Total Capital Projects Funds	3,315,225	3,001,000	5,861,450	(2,860,450)	454,775
Debt Service Fund	43,881	196,062	198,688	(2,626)	41,255
Special Revenue Funds					
Motor Fuel Tax Fund	477,818	207,000	535,000	(328,000)	149,818
Library	1,756,696	1,649,334	1,649,334	-	1,756,696
Total Special Revenue Funds	2,234,514	1,856,334	2,184,334	(328,000)	1,906,514
Enterprise Funds					
Waterworks & Sewerage Fund	1,050,953	1,311,500	1,965,237	(653,737)	397,216
Garbage Fund	113,570	376,500	405,362	(28,862)	84,708
Total Enterprise Funds	1,164,523	1,688,000	2,370,599	(682,599)	481,924
All Funds	<u>\$ 9,704,089</u>	<u>\$ 12,622,599</u>	<u>\$ 17,672,992</u>	<u>\$ (5,050,393)</u>	<u>\$ 4,653,696</u>

CITY OF HIGHWOOD

FISCAL YEAR 2025 BUDGET

Appendix A

Detailed Budget Report



City of Highwood

FY25 BUDGET SUMMARY

GENERAL FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	% Change Budget/Request	\$ Change Budget/Request	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
GENERAL FUND REVENUE	\$ 7,118,007	\$ 5,780,822	\$ 6,021,572	\$ 5,881,203	\$ 5,881,703	1.7%	\$ 100,381	\$ -	\$ 5,877,573	\$ 5,924,061
TOTAL REVENUE	\$ 7,118,007	\$ 5,780,822	\$ 6,021,572	\$ 5,881,203	\$ 5,881,703	1.7%	\$ 100,381	\$ -	\$ 5,877,573	\$ 5,924,061
DEPARTMENT EXPENDITURES										
ADMINISTRATIVE	\$ 666,513	\$ 1,001,284	\$ 912,880	\$ 1,271,046	\$ 1,061,046	26.9%	\$ 269,762	\$ 210,000	\$ 1,101,363	\$ 1,136,097
LEGAL	\$ 105,961	\$ 144,600	\$ 104,600	\$ 134,600	\$ 134,600	-6.9%	\$ (10,000)	\$ -	\$ 134,600	\$ 134,600
POLICE	\$ 2,281,191	\$ 2,386,990	\$ 2,384,990	\$ 2,640,729	\$ 2,638,229	10.6%	\$ 253,739	\$ 2,500	\$ 2,742,523	\$ 2,848,308
FIRE	\$ 806,587	\$ 722,173	\$ 722,173	\$ 743,493	\$ 743,493	3.0%	\$ 21,320	\$ -	\$ 766,258	\$ 789,738
STREETS	\$ 916,526	\$ 1,075,569	\$ 1,222,258	\$ 1,025,950	\$ 1,025,950	-4.6%	\$ (49,619)	\$ -	\$ 1,018,970	\$ 1,021,755
BUILDING	\$ 78,502	\$ 95,000	\$ 57,000	\$ 95,000	\$ 95,000	0.0%	\$ -	\$ -	\$ 95,000	\$ 95,000
PARKS & RECREATION	\$ 173,055	\$ 238,914	\$ 232,852	\$ 242,603	\$ 242,603	1.5%	\$ 3,689	\$ -	\$ 247,833	\$ 253,725
DUI	\$ -	\$ 4,500	\$ -	\$ 4,500	\$ 4,500	0.0%	\$ -	\$ -	\$ 4,500	\$ 4,500
PARKING	\$ 3,352	\$ -	\$ 3,378	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -
SUB-TOTAL	\$ 5,031,687	\$ 5,669,030	\$ 5,640,131	\$ 6,157,921	\$ 5,945,421	8.6%	\$ 488,891	\$ 212,500	\$ 6,111,047	\$ 6,283,722
OTHER FINANCING USES	\$ 1,139,196	\$ 2,240,000	\$ 1,700,000	\$ 900,000	\$ 900,000	-59.8%	\$ (1,340,000)	\$ -	\$ 970,000	\$ 40,000
TOTAL EXPENDITURES	\$ 6,170,883	\$ 7,909,030	\$ 7,340,131	\$ 7,057,921	\$ 6,845,421	-10.8%	\$ (851,109)	\$ 212,500	\$ 7,081,047	\$ 6,323,722
REVENUE OVER (UNDER) EXPENDITURES	\$ 947,124	\$ (2,128,208)	\$ (1,318,559)	\$ (1,176,718)	\$ (963,718)		\$ 951,490	\$ (212,500)	\$ (1,203,475)	\$ (399,661)
BEGINNING FUND BALANCE	\$ 3,317,381	\$ 4,264,505	\$ 4,264,505	\$ 2,945,946	\$ 2,945,946		\$ (1,318,559)	\$ -	\$ 1,769,228	\$ 565,754
ENDING FUND BALANCE	\$ 4,264,505	\$ 2,136,297	\$ 2,945,946	\$ 1,769,228	\$ 1,982,228	-17.2%	\$ (367,069)	\$ (212,500)	\$ 565,754	\$ 166,092

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	% Change Est Act/Budget	FY25 REQUEST	% Change Request/Budget	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE										
LOCAL TAXES										
REAL ESTATE TAX - CORPORATE	\$ 211,293	\$ 294,946	\$ 294,946	0.0%	\$ 298,397	1.2%	\$ 298,397	\$ -	\$ 250,000	\$ 250,000
REAL ESTATE TAX - POLICE PENSION	289,297	251,553	251,553	0.0%	307,163	22.1%	307,163	-	328,664	351,671
REAL ESTATE TAX - FIRE PENSION	116,624	11,514	11,514	0.0%	11,514	0.0%	11,514	-	12,320	13,182
REAL ESTATE TAX - FIRE & EMS	686,629	710,659	710,659	0.0%	731,979	0.0%	731,979	-	753,938	776,557
REAL ESTATE TAX - NSSRA	49,764	50,000	50,000	0.0%	50,000	0.0%	50,000	-	50,000	50,000
UTILITY TAX - TELECOMMUNICATION	51,718	55,000	50,000	-9.1%	55,000	0.0%	55,000	-	55,000	55,000
UTILITY TAX - ELECTRIC	130,676	130,000	125,000	-3.8%	130,000	0.0%	130,000	-	130,000	130,000
UTILITY TAX - NATURAL GAS	149,174	100,000	110,000	10.0%	100,000	0.0%	100,000	-	100,000	100,000
GASOLINE TAX	117,079	140,000	112,000	-20.0%	120,000	-14.3%	120,000	-	120,000	120,000
CANNABIS TAX	156,260	130,000	113,000	-13.1%	120,000	-7.7%	120,000	-	120,000	120,000
SUB-TOTAL LOCAL TAXES	1,958,514	1,873,672	1,828,672	-2.4%	1,924,053	2.7%	1,924,053	-	1,919,923	1,966,411
LICENSE REVENUE										
LIQUOR LICENSES	113,950	110,000	117,000	6.4%	110,000	0.0%	110,000	-	110,000	110,000
GREASE TRAP FEES	1,330	2,000	2,000	0.0%	2,000	0.0%	2,000	-	2,000	2,000
TOW TRUCK REGISTRATION FEES	250	-	500	0.0%	-	0.0%	500	-	500	500
OTHER LICENSES	17,435	20,000	35,500	77.5%	20,000	0.0%	20,000	-	20,000	20,000
SUB-TOTAL LICENSES	132,965	132,000	155,000	17.4%	132,000	0.0%	132,500	-	132,500	132,500
PERMIT REVENUE										
BUILDING PERMITS	63,879	75,000	65,000	-13.3%	75,000	0.0%	75,000	-	75,000	75,000
SANDWICH BOARD PERMITS	20	150	150	0.0%	150	0.0%	150	-	150	150
PARKING REVENUES	42,650	25,000	30,000	20.0%	25,000	0.0%	25,000	-	25,000	25,000
CABLE FRANCHISE FEES	56,202	55,000	55,000	0.0%	55,000	0.0%	55,000	-	55,000	55,000
VALET PARKING PERMITS	1,000	3,500	3,500	0.0%	3,500	0.0%	3,500	-	3,500	3,500
MISCELLANEOUS PERMITS	1,950	3,000	3,000	0.0%	3,000	0.0%	3,000	-	3,000	3,000
APPEARANCE REVIEW COMMITTEE	575	1,000	1,000	0.0%	1,000	0.0%	1,000	-	1,000	1,000
SUB-TOTAL PERMITS	166,276	162,650	157,650	-3.1%	162,650	0.0%	162,650	-	162,650	162,650
INTERGOVERNMENTAL REVENUE										
STATE INCOME TAX	790,766	750,000	750,000	0.0%	750,000	0.0%	750,000	-	750,000	750,000
PERSONAL PROPERTY REPL TAX	23,692	15,000	15,000	0.0%	15,000	0.0%	15,000	-	15,000	15,000
911 DISPATCH	80,150	75,000	90,000	20.0%	75,000	0.0%	75,000	-	75,000	75,000
GRANTS	710,906	-	-	0.0%	-	0.0%	-	-	-	-
SALES TAX - REGULAR	876,815	800,000	800,000	0.0%	800,000	0.0%	800,000	-	800,000	800,000
SALES TAX - HOME RULE	1,286,647	1,200,000	1,200,000	0.0%	1,200,000	0.0%	1,200,000	-	1,200,000	1,200,000
LOCAL USE TAX	208,062	185,000	185,000	0.0%	185,000	0.0%	185,000	-	185,000	185,000
MISC INTERGOVERN REVENUE	-	-	-	0.0%	-	0.0%	-	-	-	-
SUB-TOTAL INTERGOVERNMENTAL	3,977,038	3,025,000	3,040,000	0.5%	3,025,000	0.0%	3,025,000	-	3,025,000	3,025,000

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	% Change Est Act/Budget	FY25 REQUEST	% Change Request/Budget	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
FINES & FORFEITURES										
COURT FINES	7,603	7,000	7,000	0.0%	7,000	0.0%	7,000	-	7,000	7,000
POLICE FINES	15,505	10,000	10,000	0.0%	10,000	0.0%	10,000	-	10,000	10,000
PD BOOT, ADMIN, VEHICLE STORAGE	1,450	-	1,250	0.0%	-	0.0%	-	-	-	-
PD SEIZED VEHICLES	1,057	-	-	0.0%	-	0.0%	-	-	-	-
COLLECTIONS	4,420	-	3,500	0.0%	-	0.0%	-	-	-	-
ZONING/PLANNING FEES	1,800	2,500	2,500	0.0%	2,500	0.0%	2,500	-	2,500	2,500
BUILDING FEES & REIMBURSEMENTS	1,818	3,000	3,000	0.0%	3,000	0.0%	3,000	-	3,000	3,000
RENTAL INSPECTION FEES	118,700	130,000	145,000	11.5%	130,000	0.0%	130,000	-	130,000	130,000
MISCELLANEOUS FEES & FINES	5,440	5,000	5,000	0.0%	5,000	0.0%	5,000	-	5,000	5,000
NORDSTROM FUND	8,485	-	-	0.0%	-	0.0%	-	-	-	-
SUB-TOTAL FINES & FORFEITURES	166,278	157,500	177,250	12.5%	157,500	0.0%	157,500	-	157,500	157,500
CHARGES FOR SERVICES										
SALE OF PROPERTY	105,000	-	18,000	0.0%	-	0.0%	-	-	-	-
MISC. CHARGES FOR SERVICE	50	-	3,000	0.0%	-	0.0%	-	-	-	-
SUB-TOTAL CHARGES FOR SERVICES	105,050	-	21,000	0.0%	-	0.0%	-	-	-	-
MISCELLANEOUS INCOME										
INTEREST ON INVESTMENTS	38,220	1,000	125,000	12400.0%	30,000	2900.0%	30,000	-	30,000	30,000
ANTENNA RENTALS	310,403	200,000	210,000	5.0%	200,000	0.0%	200,000	-	200,000	200,000
MISCELLANEOUS PROPERTY RENTAL	13,375	10,000	13,000	30.0%	6,000	-40.0%	6,000	-	6,000	6,000
REFUNDS & REIMBURSEMENTS	15,939	10,000	60,000	500.0%	10,000	0.0%	10,000	-	10,000	10,000
PARK/REC RENTALS	226,149	200,000	225,000	12.5%	225,000	12.5%	225,000	-	225,000	225,000
SPECIAL RECREATION DONATION	7,800	7,000	7,000	0.0%	7,000	0.0%	7,000	-	7,000	7,000
MISCELLANEOUS INCOME	-	2,000	2,000	0.0%	2,000	0.0%	2,000	-	2,000	2,000
SUB-TOTAL MISCELLANEOUS	611,886	430,000	642,000	49.3%	480,000	11.6%	480,000	-	480,000	480,000
TOTAL REVENUE	\$ 7,118,007	\$ 5,780,822	\$ 6,021,572	4.2%	\$ 5,881,203	1.7%	\$ 5,881,703	\$ -	\$ 5,877,573	\$ 5,924,061

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - ADMINISTRATIVE DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES	\$ 291,436	\$ 455,850	\$ 320,000	\$ 510,424	\$ 510,424	\$ -	\$ 525,575	\$ 541,180
OVERTIME	850	3,000	3,000	3,000	3,000	-	3,000	3,000
SUB-TOTAL	292,286	458,850	323,000	513,424	513,424	-	528,575	544,180
BENEFITS								
HEALTH INSURANCE	34,847	65,707	65,707	59,474	59,474	-	62,323	65,314
UNEMPLOYMENT INSURANCE	1,700	3,300	3,300	3,300	3,300	-	3,400	3,500
FICA	15,630	28,263	28,263	31,646	31,646	-	32,772	33,739
MEDICARE	4,138	6,610	6,610	7,401	7,401	-	7,664	7,891
IMRF	14,411	54,054	12,000	30,301	30,301	-	63,429	65,302
WORKERS COMP	9,446	2,000	10,000	2,000	2,000	-	2,200	2,420
AUTOMOTIVE ALLOWANCE	3,400	2,500	3,500	2,500	2,500	-	2,500	2,500
SUB-TOTAL	83,572	162,434	129,380	136,622	136,622	-	174,288	180,666
OPERATING COSTS								
BUILDING MAINTENANCE	18,483	34,500	48,000	14,500	14,500	-	14,500	14,500
EQUIPMENT MAINTENANCE	-	5,000	5,000	5,000	5,000	-	5,000	5,000
ACCOUNTING	66,300	75,000	75,000	75,000	75,000	-	80,000	85,000
AUDITING	36,700	39,000	55,000	65,000	65,000	-	70,000	75,000
PAYROLL SERVICE	4,761	4,300	4,300	4,300	4,300	-	4,300	4,300
COMPUTER SUPPORT	13,396	50,000	38,000	75,000	75,000	-	50,000	50,000
OTHER PROFESSIONAL SERVICES	-	4,000	4,000	4,000	4,000	-	4,000	4,000
POSTAGE	202	3,000	3,000	3,000	3,000	-	3,000	3,000
TELEPHONE	6,907	15,000	15,000	15,000	15,000	-	15,000	15,000
PUBLISHING/ADV/PROMO	610	5,000	5,000	5,000	5,000	-	5,000	5,000
PRINTING	-	2,000	2,000	2,000	2,000	-	2,000	2,000
DUES	14,896	20,000	20,000	20,000	20,000	-	20,000	20,000
TRAVEL EXPENSE	475	1,000	1,000	1,000	1,000	-	1,000	1,000
TRAINING	9,020	10,000	10,000	10,000	10,000	-	10,000	10,000
MEALS	96	1,000	1,000	1,000	1,000	-	1,000	1,000
UTILITIES	4,228	4,000	4,000	4,000	4,000	-	4,000	4,000
MISCELLANEOUS SERVICE CONTRACTS	32,809	30,000	30,000	30,000	30,000	-	30,000	30,000
LIABILITY INSURANCE	15,377	25,000	25,000	25,000	25,000	-	27,500	30,250
OFFICE SUPPLIES	4,068	3,000	3,000	3,000	3,000	-	3,000	3,000
OPERATING SUPPLIES	5,912	6,000	6,000	6,000	6,000	-	6,000	6,000
UNIFORMS	1,485	-	-	-	-	-	-	-
AUTOMOTIVE FUEL/OIL	1,692	1,000	1,000	1,000	1,000	-	1,000	1,000
BANK CHARGES	5,182	5,000	5,000	5,000	5,000	-	5,000	5,000
CREDIT CARD FEES	3,852	4,000	4,000	4,000	4,000	-	4,000	4,000
REIMBURSABLE EXPENSES	-	100	100	100	100	-	100	100
REFUNDS	-	100	100	100	100	-	100	100
MISCELLANEOUS EXPENSE	18,434	3,000	3,000	3,000	3,000	-	3,000	3,000
SPECIAL EVENT FUND	25,770	30,000	93,000	240,000	30,000	210,000	30,000	30,000
SUB-TOTAL	290,655	380,000	460,500	621,000	411,000	210,000	398,500	411,250
TOTAL EXPENDITURES	\$ 666,513	\$ 1,001,284	\$ 912,880	\$ 1,271,046	\$ 1,061,046	\$ 210,000	\$ 1,101,363	\$ 1,136,097
CAPITAL								
THREE YEAR CAPITAL PLAN	113,996	230,000	100,000	-	-	-	30,000	-
SUB-TOTAL	113,996	230,000	100,000	-	-	-	30,000	-
TOTAL EXPENDITURES (WITH CAPITAL)	\$ 780,509	\$ 1,231,284	\$ 1,012,880	\$ 1,271,046	\$ 1,061,046	\$ 210,000	\$ 1,131,363	\$ 1,136,097

City of Highwood

**FY25 BUDGET SUMMARY
GENERAL FUND - LEGAL DEPARTMENT**

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
LEGAL								
CITY ATTORNEY - GENERAL CORP MATTERS	\$ 78,826	\$ 120,000	\$ 80,000	\$ 110,000	\$ 110,000	\$ -	\$ 110,000	\$ 110,000
CITY PROSECUTOR - PROSECUTION	7,203	15,000	15,000	15,000	15,000	-	15,000	15,000
CITY PROSECUTOR - RETAINER	9,600	9,600	9,600	9,600	9,600	-	9,600	9,600
LEGAL ZONING	1,035	-	-	-	-	-	-	-
LAWSUIT SETTLEMENT	9,297	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 105,961	\$ 144,600	\$ 104,600	\$ 134,600	\$ 134,600	\$ -	\$ 134,600	\$ 134,600

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - POLICE DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES - FULL-TIME	\$ 999,408	\$ 1,134,466	\$ 1,060,000	\$ 1,196,882	\$ 1,196,882	\$ -	\$ 1,238,773	\$ 1,275,936
SALARIES - PART-TIME	144,408	150,000	110,000	150,000	150,000	-	160,000	170,000
OVER-TIME	250,103	225,000	270,000	270,000	270,000	-	280,000	290,000
SUB-TOTAL	1,393,919	1,509,466	1,440,000	1,616,882	1,616,882	-	1,678,773	1,735,936
BENEFITS								
HEALTH INSURANCE	157,711	126,814	130,000	154,330	154,330	-	163,589	173,405
UNEMPLOYMENT INSURANCE	7,401	11,500	11,500	11,500	11,500	-	11,500	11,500
FICA	9,850	12,000	7,500	12,000	12,000	-	12,000	12,000
POLICE PENSION CONTRIBUTION	289,297	251,553	251,553	307,163	307,163	-	328,664	351,671
MEDICARE	19,832	16,450	18,000	17,355	17,355	-	17,962	18,501
IMRF	4,883	6,454	6,000	3,340	3,340	-	3,457	7,121
WORKERS COMP	49,684	42,726	49,910	42,726	42,726	-	46,999	51,699
SUB-TOTAL	538,658	467,497	474,463	548,414	548,414	-	584,171	625,897
OPERATING COSTS								
BUILDING MAINTENANCE	2,010	5,000	5,000	5,000	5,000	-	5,000	5,000
EQUIPMENT MAINTENANCE	-	3,000	3,000	3,000	3,000	-	3,000	3,000
VEHICLE MAINTENANCE	4,929	10,000	36,000	10,000	10,000	-	10,000	10,000
ADMINISTRATIVE HEARING SERVICE	-	1,000	-	1,000	1,000	-	1,000	1,000
OTHER PROFESSIONAL SERVICES	-	7,000	7,000	7,000	7,000	-	7,000	7,000
POSTAGE	104	500	500	500	500	-	500	500
TELEPHONE	20,536	15,000	20,000	20,000	20,000	-	20,000	20,000
PUBLISHING/ADV/PROMO	298	1,000	1,000	1,000	1,000	-	1,000	1,000
PRINTING	-	700	700	700	700	-	700	700
COMMUNICATIONS	5,898	6,000	9,000	9,000	9,000	-	9,000	9,000
DISPATCHING	135,212	170,827	170,827	177,233	177,233	-	183,879	190,775
DUES	38,216	40,000	40,000	40,000	40,000	-	40,000	40,000
TRAVEL	-	500	500	500	500	-	500	500
TRAINING	5,285	15,000	15,000	15,000	15,000	-	15,000	15,000
UTILITIES	1,335	1,500	2,000	2,000	2,000	-	2,000	2,000
MISC. SERVICE CONTRACTS	15,791	16,000	16,000	41,000	41,000	-	41,000	41,000
LIABILITY INSURANCE	54,828	65,000	65,000	65,000	65,000	-	65,000	65,000
OFFICE SUPPLIES	4,108	2,000	4,000	5,000	5,000	-	5,000	5,000
OPERATING SUPPLIES	17,732	10,000	25,000	22,500	20,000	2,500	20,000	20,000
UNIFORMS	18,217	10,000	20,000	20,000	20,000	-	20,000	20,000
AUTO FUEL/OIL	24,115	30,000	30,000	30,000	30,000	-	30,000	30,000
SUB-TOTAL	348,614	410,027	470,527	475,433	472,933	2,500	479,579	486,475
TOTAL EXPENDITURES	\$ 2,281,191	\$ 2,386,990	\$ 2,384,990	\$ 2,640,729	\$ 2,638,229	\$ 2,500	\$ 2,742,523	\$ 2,848,308
CAPITAL								
THREE YEAR CAPITAL PLAN	402,195	130,000	20,000	-	-	-	-	-
SUB-TOTAL	402,195	130,000	20,000	-	-	-	-	-
TOTAL EXPENDITURES (WITH CAPITAL)	\$ 2,683,386	\$ 2,516,990	\$ 2,404,990	\$ 2,640,729	\$ 2,638,229	\$ 2,500	\$ 2,742,523	\$ 2,848,308

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - FIRE DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
BENEFITS								
PENSION	\$ 116,624	\$ 11,514	\$ 11,514	\$ 11,514	\$ 11,514	\$ -	\$ 12,320	\$ 13,182
SUB-TOTAL	116,624	11,514	11,514	11,514	11,514	-	12,320	13,182
OPERATING COSTS								
MISC. CONTRACTUAL SERVICES	689,963	710,659	710,659	731,979	731,979	-	753,938	776,557
SUB-TOTAL	689,963	710,659	710,659	731,979	731,979	-	753,938	776,557
TOTAL EXPENDITURES	\$ 806,587	\$ 722,173	\$ 722,173	\$ 743,493	\$ 743,493	\$ -	\$ 766,258	\$ 789,738

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - STREETS DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES - FULL-TIME	\$ 75,926	\$ 76,991	\$ 71,158	\$ -	\$ -	\$ -	\$ -	\$ -
SALARIES - PART-TIME	5,131	10,000	4,700	10,000	10,000	-	10,000	10,000
OVERTIME	28,477	30,000	25,200	-	-	-	-	-
SUB-TOTAL	109,534	116,991	101,058	10,000	10,000	-	10,000	10,000
BENEFITS								
HEALTH INSURANCE	2,223	2,500	2,500	-	-	-	-	-
UNEMPLOYMENT INSURANCE	543	1,000	500	1,000	1,000	-	1,000	1,000
FICA	6,645	4,773	6,300	-	-	-	620	620
MEDICARE	1,554	1,116	1,500	-	-	-	-	145
IMRF	4,927	9,239	3,100	-	-	-	-	-
WORKERS COMP	16,111	14,000	-	-	-	-	-	-
AUTO ALLOWANCE	50	-	-	-	-	-	-	-
SUB-TOTAL	32,053	32,628	13,900	1,000	1,000	-	1,620	1,765
OPERATING COSTS								
BUILDING MAINTENANCE	51,973	25,000	35,000	35,000	35,000	-	35,000	35,000
EQUIPMENT MAINTENANCE	21,213	30,000	13,000	30,000	30,000	-	30,000	30,000
VEHICLE MAINTENANCE	2,912	10,000	5,700	10,000	10,000	-	10,000	10,000
OTHER MAINTENANCE	-	5,000	5,000	5,000	5,000	-	5,000	5,000
STREET & SIDEWALK REPAIR	106,028	120,000	140,000	180,000	180,000	-	180,000	180,000
STREET LIGHT REPAIRS	40,203	30,000	35,000	40,000	40,000	-	40,000	40,000
STORM SEWER REPAIR	36,317	55,000	35,000	55,000	55,000	-	55,000	55,000
ENGINEERING FEES	61,479	150,000	150,000	50,000	50,000	-	50,000	50,000
OTHER PROFESSIONAL SERVICES	22,378	24,000	24,000	24,000	24,000	-	24,000	24,000
TELEPHONE	1,440	2,700	2,700	2,700	2,700	-	2,700	2,700
PUBLISHING	-	500	-	500	500	-	500	500
TRAVEL	10	-	-	-	-	-	-	-
TRAINING	-	500	-	500	500	-	500	500
DUES	-	500	-	500	500	-	500	500
UTILITIES	50,767	70,000	60,000	70,000	70,000	-	70,000	70,000
MISCELLANEOUS SERVICE CONTRACTS	157,987	140,000	150,000	230,000	230,000	-	230,000	230,000
MISCELLANEOUS HAULING DIRT DUMP	32,437	60,000	35,000	60,000	60,000	-	60,000	60,000
LIABILITY INSURANCE	20,595	24,000	50,000	24,000	24,000	-	26,400	29,040
OFFICE SUPPLIES	96	250	200	250	250	-	250	250
OPERATING SUPPLIES	9,157	10,000	13,000	10,000	10,000	-	10,000	10,000
SUPPLIES - BUILDING & GROUNDS	-	1,500	1,500	1,500	1,500	-	1,500	1,500
UNIFORMS	115	1,000	700	-	-	-	-	-
TRAFFIC CONTROL SIGNS	6,019	10,000	13,500	20,000	20,000	-	10,000	10,000
AUTO FUEL/OIL	7,877	15,000	7,000	15,000	15,000	-	15,000	15,000
EQUIPMENT RENTAL	16,201	10,000	7,000	10,000	10,000	-	10,000	10,000
FORESTRY	45,100	45,000	65,000	45,000	45,000	-	45,000	45,000

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - STREETS DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
EVERTS PARK	47,476	40,000	51,000	50,000	50,000	-	50,000	50,000
COMMUNITY BEAUTIFICATION	13,159	20,000	162,000	20,000	20,000	-	20,000	20,000
HOLIDAY LIGHTING	24,000.00	25,000	45,000	25,000	25,000	-	25,000	25,000
MISCELLANEOUS EXPENSE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
SUB-TOTAL	774,939	925,950	1,107,300	1,014,950	1,014,950	-	1,007,350	1,009,990
TOTAL EXPENDITURES	\$ 916,526	\$ 1,075,569	\$ 1,222,258	\$ 1,025,950	\$ 1,025,950	\$ -	\$ 1,018,970	\$ 1,021,755
CAPITAL								
THREE YEAR CAPITAL PLAN	1,261,927	1,600,000	-	275,000	275,000	-	940,000	40,000
SUB-TOTAL	1,261,927	1,600,000	-	275,000	275,000	-	940,000	40,000
TOTAL EXPENDITURES (WITH CAPITAL)	\$ 2,178,453	\$ 2,675,569	\$ 1,222,258	\$ 1,300,950	\$ 1,300,950	\$ -	\$ 1,958,970	\$ 1,061,755

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - BUILDING DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
BENEFITS								
WORKERS COMP	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUB-TOTAL	2,901	-	-	-	-	-	-	-
OPERATING COSTS								
POSTAGE	39	1,000	500	1,000	1,000	-	1,000	1,000
TELEPHONE	897	-	-	-	-	-	-	-
PRINTING	-	1,000	500	1,000	1,000	-	1,000	1,000
TRAINING	-	2,000	-	2,000	2,000	-	2,000	2,000
LIABILITY INSURANCE	5,295	5,000	5,000	5,000	5,000	-	5,000	5,000
OFFICE SUPPLIES	160	1,000	1,000	1,000	1,000	-	1,000	1,000
OPERATING SUPPLIES	145	-	-	-	-	-	-	-
AUTOMOTIVE FUEL/OIL	288	-	-	-	-	-	-	-
REIMBURSABLE EXPENSES	68,777	75,000	50,000	75,000	75,000	-	75,000	75,000
MISC. CONTRACT SERVICES	-	10,000	-	10,000	10,000	-	10,000	10,000
SUB-TOTAL	75,601	95,000	57,000	95,000	95,000	-	95,000	95,000
TOTAL EXPENDITURES	\$ 78,502	\$ 95,000	\$ 57,000	\$ 95,000	\$ 95,000	\$ -	\$ 95,000	\$ 95,000

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - PARKS AND RECREATION DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES - PART-TIME	\$ 56,772	\$ 101,795	\$ 101,795	\$ 104,151	\$ 104,151	\$ -	\$ 107,276	\$ 110,494
SUB-TOTAL	56,772	101,795	101,795	104,151	104,151	-	107,276	110,494
BENEFITS								
HEALTH INSURANCE	16,995	16,400	12,000	20,693	20,693	-	21,313	22,379
UNEMPLOYMENT INSURANCE	938	1,000	1,000	1,000	1,000	-	1,000	1,000
FICA	3,368	6,311	5,715	6,457	6,457	-	6,651	6,851
MEDICARE	788	1,476	1,337	1,510	1,510	-	1,555	1,602
IMRF	1,655	6,982	6,055	3,842	3,842	-	3,958	4,076
WORKERS COMP	2,298	2,800	2,800	2,800	2,800	-	3,080	3,388
AUTO ALLOWANCE	549	600	600	600	600	-	600	600
SUB-TOTAL	26,591	35,569	29,507	36,902	36,902	-	38,157	39,896
OPERATING COSTS								
BUILDING MAINTENANCE	6,537	9,000	9,000	9,000	9,000	-	9,000	9,000
EQUIPMENT MAINTENANCE	1,799	1,500	1,500	1,500	1,500	-	1,500	1,500
PARK MAINTENANCE	9,843	6,000	6,000	6,000	6,000	-	6,000	6,000
POSTAGE	-	50	50	50	50	-	50	50
TELEPHONE	2,031	2,000	2,000	2,000	2,000	-	2,000	2,000
UTILITIES	14,880	13,000	13,000	13,000	13,000	-	13,000	13,000
LIABILITY INSURANCE	8,313	8,500	8,500	8,500	8,500	-	9,350	10,285
OFFICE SUPPLIES	602	500	500	500	500	-	500	500
SUPPLIES - BLDG & GROUNDS	54	2,500	2,500	2,500	2,500	-	2,500	2,500
AUTOMOTIVE FUEL	3,970	5,000	5,000	5,000	5,000	-	5,000	5,000
NSSRA	37,163	50,000	50,000	50,000	50,000	-	50,000	50,000
MISC EXPENSE - SPECIAL REC.	2,136	3,500	3,500	3,500	3,500	-	3,500	3,500
SUB-TOTAL	89,692	101,550	101,550	101,550	101,550	-	102,400	103,335
TOTAL EXPENDITURES	\$ 173,055	\$ 238,914	\$ 232,852	\$ 242,603	\$ 242,603	\$ -	\$ 247,833	\$ 253,725
CAPITAL								
THREE YEAR CAPITAL PLAN	176,006	280,000	22,000	625,000	625,000	-	-	-
SUB-TOTAL	176,006	280,000	22,000	625,000	625,000	-	-	-
TOTAL EXPENDITURES (WITH CAPITAL)	\$ 349,061	\$ 518,914	\$ 254,852	\$ 867,603	\$ 867,603	\$ -	\$ 247,833	\$ 253,725

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - DUI DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
OTHER PROFESSIONAL SVCS	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
SUB-TOTAL	-	2,000	-	2,000	2,000	-	2,000	2,000
CAPITAL								
EQUIPMENT	-	2,500	-	2,500	2,500	-	2,500	2,500
SUB-TOTAL	-	2,500	-	2,500	2,500	-	2,500	2,500
TOTAL EXPENDITURES	\$ -	\$ 4,500	-	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ 4,500

City of Highwood

FY25 BUDGET SUMMARY GENERAL FUND - PARKING DEPARTMENT

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
MISCELLANEOUS	\$ 3,378	\$ -	\$ 3,378	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 3,378	\$ -	\$ 3,378	\$ -	\$ -	\$ -	\$ -	\$ -

City of Highwood

FY25 BUDGET SUMMARY CAPITAL PROJECTS FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE								
OSLAD GRANT	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS IN	<u>1,139,196</u>	<u>2,240,000</u>	<u>1,792,720</u>	<u>900,000</u>	<u>900,000</u>	<u>-</u>	<u>970,000</u>	<u>40,000</u>
SUB-TOTAL	1,339,196	2,240,000	1,792,720	900,000	900,000	-	970,000	40,000
TOTAL REVENUE	\$ 1,339,196	\$ 2,240,000	\$ 1,792,720	\$ 900,000	\$ 900,000	\$ -	\$ 970,000	\$ 40,000

City of Highwood

FY25 BUDGET SUMMARY CAPITAL PROJECTS FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
CAPITAL OUTLAY								
ADMINISTRATIVE DEPARTMENT	\$ 113,996	\$ 230,000	\$ 95,315	\$ -	\$ -	\$ -	\$ 30,000	\$ -
POLICE DEPARTMENT	402,195	130,000	12,040	-	-	-	-	-
STREET DEPARTMENT	1,261,927	1,600,000	705,118	275,000	275,000	-	940,000	40,000
PARKS & REC DEPARTMENT	<u>176,006</u>	<u>280,000</u>	<u>50,318</u>	<u>625,000</u>	<u>625,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
SUB-TOTAL	1,954,124	2,240,000	862,791	900,000	900,000	-	970,000	40,000
TOTAL EXPENDITURES	\$ 1,954,124	\$ 2,240,000	\$ 862,791	\$ 900,000	\$ 900,000	\$ -	\$ 970,000	\$ 40,000

City of Highwood

FY25 BUDGET SUMMARY TIF FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
TIF FUND REVENUE	\$ 1,201,995	\$ 1,353,000	\$ 1,377,000	\$ 2,101,000	\$ 2,101,000	\$ -	\$ 2,101,000	\$ 2,101,000
TOTAL REVENUE	\$ 1,201,995	\$ 1,353,000	\$ 1,377,000	\$ 2,101,000	\$ 2,101,000	\$ -	\$ 2,101,000	\$ 2,101,000
DEPARTMENT EXPENDITURES								
TIF	6,721,238	1,924,650	1,019,650	4,961,450	4,961,450	-	1,082,800	1,083,700
TOTAL EXPENDITURES	\$ 6,721,238	\$ 1,924,650	\$ 1,019,650	\$ 4,961,450	\$ 4,961,450	\$ -	\$ 1,082,800	\$ 1,083,700
REVENUE OVER (UNDER) EXPENDITURES	(5,519,243)	(571,650)	357,350	(2,860,450)	(2,860,450)	-	1,018,200	1,017,300
BEGINNING FUND BALANCE	8,477,118	2,957,875	2,957,875	3,315,225	3,315,225	-	454,775	1,472,975
ENDING FUND BALANCE	\$ 2,957,875	\$ 2,386,225	\$ 3,315,225	\$ 454,775	\$ 454,775	\$ -	\$ 1,472,975	\$ 2,490,275

City of Highwood

FY25 BUDGET SUMMARY TIF FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE								
TAXES	\$ 1,196,996	\$ 1,350,000	\$ 1,375,000	\$ 2,100,000	\$ 2,100,000	\$ -	\$ 2,100,000	\$ 2,100,000
INTEREST	<u>4,999</u>	<u>3,000</u>	<u>2,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
SUB-TOTAL	1,201,995	1,353,000	1,377,000	2,101,000	2,101,000	-	2,101,000	2,101,000
TOTAL REVENUE	\$ 1,201,995	\$ 1,353,000	\$ 1,377,000	\$ 2,101,000	\$ 2,101,000	-	\$ 2,101,000	\$ 2,101,000

City of Highwood

FY25 BUDGET SUMMARY TIF FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
AUDITING FEES	\$ 13,000	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
LEGAL FEES	64,865	35,000	25,000	35,000	35,000	-	35,000	35,000
PROJECT MANAGEMENT	5,934,263	870,000	270,000	4,100,000	4,100,000	-	20,000	20,000
INFRASTRUCTURE IMPROVEMENTS	-	300,000	-	100,000	100,000	-	300,000	300,000
DEBT	708,631	707,150	707,150	708,950	708,950	-	710,300	711,200
BANK FEE	4	-	-	-	-	-	-	-
FISCAL AGENT FEES	475	2,500	2,500	2,500	2,500	-	2,500	2,500
SUB-TOTAL	6,721,238	1,924,650	1,019,650	4,961,450	4,961,450	-	1,082,800	1,083,700
TOTAL EXPENDITURES	\$ 6,721,238	\$ 1,924,650	\$ 1,019,650	\$ 4,961,450	\$ 4,961,450	\$ -	\$ 1,082,800	\$ 1,083,700

City of Highwood

FY25 BUDGET SUMMARY DEBT SERVICE FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
DEBT SERVICE FUND REVENUE	\$ 200,292	\$ 200,324	\$ 200,324	\$ 196,062	\$ 196,062	\$ -	\$ 196,531	\$ 196,656
TOTAL REVENUE	\$ 200,292	\$ 200,324	\$ 200,324	\$ 196,062	\$ 196,062	\$ -	\$ 196,531	\$ 196,656
DEPARTMENT EXPENDITURES								
DEBT SERVICE	201,550	202,950	202,950	198,688	198,688	-	199,425	199,625
TOTAL EXPENDITURES	\$ 201,550	\$ 202,950	\$ 202,950	\$ 198,688	\$ 198,688	\$ -	\$ 199,425	\$ 199,625
REVENUE OVER (UNDER) EXPENDITURES	(1,258)	(2,626)	(2,626)	(2,626)	(2,626)	-	(2,894)	(2,969)
BEGINNING FUND BALANCE	47,765	46,507	46,507	43,881	43,881	-	41,255	38,360
ENDING FUND BALANCE	\$ 46,507	\$ 43,881	\$ 43,881	\$ 41,255	\$ 41,255	\$ -	\$ 38,360	\$ 35,392

City of Highwood

FY25 BUDGET SUMMARY DEBT SERVICE FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE								
OTHER FINANCING SOURCES								
PROPERTY TAXES	\$ 200,292	\$ 200,324	\$ 200,324	\$ 196,062	\$ 196,062	\$ -	\$ 196,531	\$ 196,656
SUB-TOTAL	200,292	200,324	200,324	196,062	196,062	-	196,531	196,656
TOTAL REVENUE	\$ 200,292	\$ 200,324	\$ 200,324	\$ 196,062	\$ 196,062	\$ -	\$ 196,531	\$ 196,656

City of Highwood

FY25 BUDGET SUMMARY DEBT SERVICE FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
DEBT COSTS	\$ 201,075	\$ 202,475	\$ 202,475	\$ 198,213	\$ 198,213	\$ -	\$ 198,950	\$ 199,150
FISCAL AGENT FEE	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>-</u>	<u>475</u>	<u>475</u>
SUB-TOTAL	201,550	202,950	202,950	198,688	198,688	-	199,425	199,625
TOTAL EXPENDITURES	\$ 201,550	\$ 202,950	\$ 202,950	\$ 198,688	\$ 198,688	\$ -	\$ 199,425	\$ 199,625

City of Highwood

FY25 BUDGET SUMMARY MOTOR FUEL TAX FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
MOTOR FUEL TAX FUND REVENUE	\$ 228,237	\$ 203,000	\$ 231,000	\$ 207,000	\$ 207,000	\$ -	\$ 207,000	\$ 207,000
TOTAL REVENUE	\$ 228,237	\$ 203,000	\$ 231,000	\$ 207,000	\$ 207,000	\$ -	\$ 207,000	\$ 207,000
DEPARTMENT EXPENDITURES								
MOTOR FUEL TAX	126,560	185,000	130,000	535,000	185,000	350,000.00	200,000	215,000
TOTAL EXPENDITURES	\$ 126,560	\$ 185,000	\$ 130,000	\$ 535,000	\$ 185,000	\$ 350,000.00	\$ 200,000	\$ 215,000
REVENUE OVER (UNDER) EXPENDITURES	101,677	18,000	101,000	(328,000)	22,000	(350,000)	7,000	(8,000)
BEGINNING FUND BALANCE	275,141	376,818	376,818	477,818	477,818	-	149,818	156,818
ENDING FUND BALANCE	\$ 376,818	394,818	\$ 477,818	\$ 149,818	\$ 499,818	\$ (350,000.00)	\$ 156,818	\$ 148,818

City of Highwood

FY25 BUDGET SUMMARY MOTOR FUEL TAX FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE								
MOTOR FUEL TAX	\$ 211,596	\$ 195,000	\$ 206,000	\$ 195,000	\$ 195,000	\$ -	\$ 195,000	\$ 195,000
INTEREST	16,641	8,000	25,000	12,000	12,000	-	12,000	12,000
SUB-TOTAL	228,237	203,000	231,000	207,000	207,000	-	207,000	207,000
TOTAL REVENUE	\$ 228,237	\$ 203,000	\$ 231,000	\$ 207,000	\$ 207,000	\$ -	\$ 207,000	\$ 207,000

City of Highwood

FY25 BUDGET SUMMARY MOTOR FUEL TAX FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
STREET MAINTENANCE	\$ 126,560	\$ 185,000	\$ 130,000	\$ 535,000	\$ 185,000	\$ 350,000	\$ 200,000	\$ 215,000
SUB-TOTAL	126,560	185,000	130,000	535,000	185,000	350,000.00	200,000	215,000
TOTAL EXPENDITURES	\$ 126,560	\$ 185,000	\$ 130,000	\$ 535,000	\$ 185,000	\$ 350,000	\$ 200,000	\$ 215,000

City of Highwood

FY25 BUDGET SUMMARY MFT- REBUILD ILLINOIS FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING COSTS								
REBUILD ILLINOIS PROJECTS	\$ 150,746	\$ 70,410	\$ 70,410	\$ -	\$ -	\$ -	\$ -	\$ -
SUB-TOTAL	150,746	70,410	70,410	-	-	-	-	-
TOTAL EXPENDITURES	\$ 150,746	\$ 70,410	\$ 70,410	\$ -	\$ -	\$ -	\$ -	\$ -

City of Highwood

FY25 BUDGET SUMMARY GARBAGE FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
GARBAGE FUND REVENUE	\$ 464,008	\$ 376,500	\$ 406,800	\$ 376,500	\$ 376,500	\$ -	\$ 392,775	\$ 409,864
TOTAL REVENUE	\$ 464,008	\$ 376,500	\$ 406,800	\$ 376,500	\$ 376,500	\$ -	\$ 392,775	\$ 409,864
DEPARTMENT EXPENDITURES								
GARBAGE	484,327	516,060	468,512	405,362	405,362	-	424,896	445,404
TOTAL EXPENDITURES	\$ 484,327	\$ 516,060	\$ 468,512	\$ 405,362	\$ 405,362	\$ -	\$ 424,896	\$ 445,404
REVENUE OVER (UNDER) EXPENDITURES	(20,319)	(139,560)	(61,712)	(28,862)	(28,862)	-	(32,121)	(35,541)
BEGINNING NET POSITION	195,601	175,282	175,282	113,570	113,570	-	84,708	52,587
ENDING NET POSITION	\$ 175,282	35,722	\$ 113,570	\$ 84,708	\$ 84,708	\$ -	\$ 52,587	\$ 17,047

City of Highwood

FY25 BUDGET SUMMARY GARBAGE FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
REVENUE								
REFUSE PENALTIES	\$ 2,673	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ 6,500	\$ 6,500
REFUSE BILLINGS	328,042	325,500	300,000	325,500	325,500	-	341,775	358,864
GARBAGE STICKERS	2,305	1,500	2,000	1,500	1,500	-	1,500	1,500
INTEREST	12,368	1,000	19,300	1,000	1,000	-	1,000	1,000
FRANCHISE FEES	<u>118,620</u>	<u>42,000</u>	<u>79,000</u>	<u>42,000</u>	<u>42,000</u>	<u>-</u>	<u>42,000</u>	<u>42,000</u>
SUB-TOTAL	464,008	376,500	406,800	376,500	376,500	-	392,775	409,864
TOTAL REVENUE	\$ 464,008	\$ 376,500	\$ 406,800	\$ 376,500	\$ 376,500	\$ -	\$ 392,775	\$ 409,864

City of Highwood

FY25 BUDGET SUMMARY GARBAGE FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES REGULAR	\$ 92,863	\$ 108,900	\$ 96,327	\$ 22,155	\$ 22,155	\$ -	\$ 22,820	\$ 23,504
SUB-TOTAL	92,863	108,900	96,327	22,155	22,155	-	22,820	23,504
BENEFITS								
HEALTHCARE	10,353	9,991	11,800	4,383	4,383	-	5,041	5,797
UNEMPLOYMENT INSURANCE	450	250	250	250	250	-	250	250
FICA	5,414	6,752	5,700	1,374	1,374	-	1,415	1,457
MEDICARE	1,266	1,579	1,335	321	321	-	331	341
IMRF	4,505	13,068	3,000	2,659	2,659	-	2,738	2,769
SUB-TOTAL	21,988	31,640	22,085	8,987	8,987	-	9,775	10,614
OPERATING COSTS								
ACCOUNTING SERVICES	5,100	5,100	5,100	5,100	5,100	-	5,100	5,100
CREDIT CARD FEES	3,281	2,000	2,500	2,500	2,500	-	2,500	2,500
POSTAGE	300	1,800	-	-	-	-	-	-
DUES & MEMBERSHIPS	-	2,500	2,500	2,500	2,500	-	2,500	2,500
REFUSE BILLING EXPENSE	350,480	361,620	340,000	361,620	361,620	-	379,701	398,686
DEPRECIATION EXPENSE	9,914	-	-	-	-	-	-	-
OPERATING SUPPLIES	401	2,500	-	2,500	2,500	-	2,500	2,500
SUB-TOTAL	369,476	375,520	350,100	374,220	374,220	-	392,301	411,286
TOTAL EXPENDITURES	\$ 484,327	\$ 516,060	\$ 468,512	\$ 405,362	\$ 405,362	\$ -	\$ 424,896	\$ 445,404

City of Highwood

FY25 BUDGET SUMMARY WATER FUND

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
WATER FUND REVENUE	\$ 1,494,700	\$ 1,266,500	\$ 1,167,000	\$ 1,311,500	\$ 1,311,500	\$ -	\$ 1,329,500	\$ 1,347,860
TOTAL REVENUE	\$ 1,494,700	\$ 1,266,500	\$ 1,167,000	\$ 1,311,500	\$ 1,311,500	\$ -	\$ 1,329,500	\$ 1,347,860
DEPARTMENT EXPENDITURES								
WATER	1,059,039	1,837,306	1,634,208	1,965,237	1,965,237	-	1,462,520	1,470,820
TOTAL EXPENDITURES	\$ 1,059,039	\$ 1,837,306	\$ 1,634,208	\$ 1,965,237	\$ 1,965,237	\$ -	\$ 1,462,520	\$ 1,470,820
REVENUE OVER (UNDER) EXPENDITURES	435,661	(570,806)	(467,208)	(653,737)	(653,737)	-	(133,020)	(122,960)
BEGINNING NET POSITION	1,082,500	1,518,161	1,518,161	1,050,953	1,050,953	-	397,216	264,196
ENDING NET POSITION	1,518,161	947,355	1,050,953	397,216	397,217	-	264,196	141,236
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	2,619,063	3,090,352	2,869,852	3,512,560	3,512,560	-	3,619,629	3,741,101
UNRESTRICTED	(1,467,172)	(2,142,997)	(1,818,899)	(3,115,344)	(3,115,344)	-	(3,355,433)	(3,599,865)
TOTAL NET POSITION	\$ 1,151,891	\$ 947,355	\$ 1,050,953	\$ 397,215	\$ 397,215	\$ -	\$ 264,196	\$ 141,236

City of Highwood

FY25 BUDGET SUMMARY WATER FUND - REVENUE

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY25 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
OPERATING REVENUE								
WATER & SEWER PENALTIES	\$ 69,956	\$ 20,000	\$ 50,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 20,000
WATER INCOME	942,897	875,000	775,000	900,000	900,000	-	918,000	936,360
SEWER INCOME	364,939	350,000	300,000	350,000	350,000	-	350,000	350,000
ENVIRONMENTAL SURCHARGE	12,075	-	-	-	-	-	-	-
WATER & SANITATION CONNECTION FEES	-	1,500	-	1,500	1,500	-	1,500	1,500
INTEREST INCOME	27,104	10,000	42,000	30,000	30,000	-	30,000	30,000
MISCELLANEOUS INCOME	77,729	10,000	-	10,000	10,000	-	10,000	10,000
SUB-TOTAL	1,494,700	1,266,500	1,167,000	1,311,500	1,311,500	-	1,329,500	1,347,860
TOTAL REVENUE	\$ 1,494,700	\$ 1,266,500	\$ 1,167,000	\$ 1,311,500	\$ 1,311,500	\$ -	\$ 1,329,500	\$ 1,347,860

City of Highwood

FY25 BUDGET SUMMARY WATER FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY24 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
PERSONNEL								
SALARIES	\$ 143,945	\$ 179,250	\$ 152,000	\$ 123,900	\$ 123,900	\$ -	\$ 138,705	\$ 142,866
OVERTIME	18,395	25,000	25,000	25,000	25,000	-	25,000	25,000
SUB-TOTAL	162,340	204,250	177,000	148,900	148,900	-	163,705	167,866
BENEFITS								
HEALTH INSURANCE	36,016	34,756	20,000	25,320	25,320	-	36,586	36,586
UNEMPLOYMENT INSURANCE	733	1,000	1,000	1,000	1,000	-	1,000	1,000
WORKERS COMP	14,979	13,269	19,000	16,000	16,000	-	17,600	19,360
FICA	8,587	11,114	9,400	7,682	7,682	-	8,600	8,858
IMRF	7,875	21,510	6,000	14,868	14,868	-	16,645	17,144
MEDICARE	2,129	2,599	2,400	1,797	1,797	-	2,011	2,072
AUTOMOTIVE ALLOWANCE	500	1,000	500	1,000	1,000	-	1,000	1,000
SUB-TOTAL	70,819	85,248	58,550	67,667	67,667	-	83,442	86,020
OPERATING COSTS								
BUILDING MAINTENANCE	32,936	15,000	20,000	15,000	15,000	-	15,000	15,000
EQUIPMENT MAINTENANCE	28,070	25,000	37,000	25,000	25,000	-	25,000	25,000
VEHICLE MAINTENANCE	1,420	2,000	2,000	2,000	2,000	-	2,000	2,000
OTHER MAINTENANCE	-	500	500	500	500	-	500	500
PUMP REPAIR & MAINTENANCE	-	15,000	-	15,000	15,000	-	15,000	15,000
HYDRANTS & MAINS MAINTENANCE	114,399	150,000	250,000	150,000	150,000	-	150,000	150,000
LIFT STATION MAINTENANCE	-	15,000	5,000	15,000	15,000	-	15,000	15,000
OFFICE EQUIP MAINTENANCE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
WATER ANALYSIS	5,464	7,500	7,500	12,500	12,500	-	12,500	12,500
WATER USAGE - CITY OF HIGHLAND PARK	-	10,000	-	10,000	10,000	-	10,000	10,000
LEAK DETECTIONS	12,285	20,000	25,000	40,000	40,000	-	40,000	40,000
SEDIMENT DISPOSAL	11,880	12,000	12,000	14,000	14,000	-	14,000	14,000
CLEANING & TELEVISIONING SEWER	-	6,500	-	6,500	6,500	-	6,500	6,500
ACCOUNTING	30,600	35,000	35,000	35,000	35,000	-	38,000	41,000
ENGINEERING	20,528	25,000	55,000	25,000	25,000	-	25,000	25,000
LEGAL	-	12,500	-	12,500	12,500	-	12,500	12,500
BANK CHARGES	13	100	100	100	100	-	100	100
CREDIT CARD FEES	7,132	7,000	7,000	7,000	7,000	-	7,000	7,000
COMPUTER SUPPORT	480.00	5,000	1,000	5,000	5,000	-	5,000	5,000
POSTAGE	634	1,000	2,000	1,000	1,000	-	1,000	1,000
TELEPHONE	1,980	6,000	3,000	6,000	6,000	-	6,000	6,000
PUBLISHING/ADV/PROMO	-	1,000	1,000	1,000	1,000	-	1,000	1,000
PRINTING	-	100	100	100	100	-	100	100
DUES & MEMBERSHIPS	8,091	5,000	3,000	5,000	5,000	-	5,000	5,000
TRAVEL EXPENSES	-	100	100	100	100	-	100	100
TRAINING	-	1,000	1,000	1,000	1,000	-	1,000	1,000
PUBLICATIONS	-	500	500	500	500	-	500	500
UTILITIES	36,518	37,500	60,000	37,500	37,500	-	37,500	37,500

City of Highwood

FY25 BUDGET SUMMARY WATER FUND - EXPENDITURES

ACCOUNT	FY23 ACTUAL	FY24 BUDGET	FY24 ESTIMATED ACTUAL	FY24 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY26 FORECAST	FY27 FORECAST
LIABILITY INSURANCE	1,332	1,500	1,500	1,500	1,500	-	1,650	1,815
MISCELLANEOUS CONTRACT SERVICES	172,043	200,000	175,000	200,000	200,000	-	200,000	200,000
MAINTENANCE SUPPLIES - BUILDING	-	850	850	850	850	-	850	850
MAINTENANCE SUPPLIES - VEHICLE	-	500	300	500	500	-	500	500
OFFICE SUPPLIES	74	200	250	200	200	-	200	200
OPERATING SUPPLIES	49,761	50,000	40,000	50,000	50,000	-	50,000	50,000
UNIFORMS	415	400	400	400	400	-	400	400
AUTOMOTIVE FUEL/OIL	626	2,500	1,000	2,500	2,500	-	2,500	2,500
FISCAL AGENT FEES	475	2,500	2,500	2,500	2,500	-	2,500	2,500
MISCELLANEOUS EXPENSE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
SUB-TOTAL	537,156	675,750	751,600	702,750	702,750	-	705,900	709,065
CAPITAL								
THREE YEAR CAPITAL PLAN	7,500	425,000	200,000	595,000	595,000	-	60,000	60,000
IL EPA LOAN REPAYMENT	43,248	173,803	173,803	173,803	173,803	-	173,803	173,803
BOND EXPENSE	42,460	273,255	273,255	277,117	277,117	-	275,670	274,066
DEPRECIATION	195,516	-	-	-	-	-	-	-
SUB-TOTAL	288,724	872,058	647,058	1,045,920	1,045,920	-	509,473	507,869
TOTAL EXPENDITURES	\$ 1,059,039	\$ 1,837,306	\$ 1,634,208	\$ 1,965,237	\$ 1,965,237	\$ -	\$ 1,462,520	\$ 1,470,820