

# FISCAL YEAR 2026 BUDGET

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City of Highwood  
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Highwood, Illinois 60040  
[www.cityofhighwood.com](http://www.cityofhighwood.com)

# **CITY OF HIGHWOOD**

## **FISCAL YEAR 2026 BUDGET**

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# CITY OF HIGHWOOD

## FISCAL YEAR 2026 BUDGET

### **Introduction**

Principal Officials

Transmittal Letter



# **ANNUAL BUDGET**

## **CITY OF HIGHWOOD, ILLINOIS**

FOR THE FISCAL YEAR  
MAY 1, 2025 – APRIL 30, 2026

### **PRINCIPAL OFFICIALS**

CHARLES PECARO  
MAYOR

ROBYN BAUER	ALDERMAN
MICHAEL FIORE	ALDERMAN
KRISTA HANSON	ALDERMAN
GEORGE MARKOUTSAS	ALDERMAN
ANDREW PETERSON	ALDERMAN
M. BRAD SLAVIN	ALDERMAN

SCOTT M. COREN  
CITY MANAGER

DAVID A. GONZALEZ  
FINANCE DIRECTOR

## CITY OF HIGHWOOD

TO: Mayor Charles Pecaro  
City Council

RE: Budget Transmittal Letter – Fiscal Year 2025/2026

DATE: June 10, 2025

It is our pleasure to submit the fiscal year 2025-26 budget for the City of Highwood. A government's budget performs many roles. First, it serves as **a financial plan**, setting out how our resources will be allocated within the limits of current and future revenues and demands. Second, it is **a management tool**, allowing our department heads and the City Manager to oversee the operations of the City within the limits set by the Council. Third, it is **a communications device**, giving our citizen customers a clear understanding of how their tax dollars are used. Finally, it is **a policy document**, reflecting the priorities of the City's elected officials. Our goal is to make this document meet all these roles.

The City of Highwood continues to complete a forecast of not only the current fiscal year, but two years into the future. This allows the City Council to anticipate any funding issues in advance to proactively plan and discuss solutions. It also allows staff to prioritize expenditures while not pushing too many necessary expenditures into one future fiscal year.

This year's budget continues many popular programs introduced in recent years, including:

- Providing the reverse 911 call system for emergencies and resident notifications
- Funding the City website to communicate with residents
- Funds to decorate the downtown area to attract guests during the holidays
- Certain repairs to streets and sidewalks in the community
- Dead or dying parkway tree removal
- Providing an outsourced building consultant to assist with residential and commercial development
- A full time professional for rental unit inspections
- Payment to Highland Park to provide emergency services for the community
- Funding to maintain the popular community recreation center
- Funding for the NSSRA, which provides recreational programs and opportunities for residents with special needs

New highlights include:

- No new loans or debt.

- The introduction of a new Water Infrastructure Fund utilizing the new revenues from the lead service line fee on water bills and the 0.025 home rule sales tax increase.
- The resurfacing of Washington Avenue with the assistance of federal grants along with a local cost share of approximately \$400,000.
- Completing an intergovernmental agreement with Highland Park to pay for Highwood's portion of Western Avenue for \$200,000.
- An investment of \$500,000 in community beautification projects, including a new downtown extension of Everts Park at the corner of North Avenue and Green Bay Road.
- The purchase of 416 Sheridan Road for \$900,000 to complete the property assembly required for development.
- Replacement of all residential street identification signs in an amount of \$200,000.
- Funding of one Police staff & command training for a newly appointed Sergeant.
- Supporting safety in special events with new vehicle safe barriers at a cost of \$130,000.
- \$30,000 to repair sidewalks.
- Investment in reducing the number of lead service lines in Highwood.
- An investment of \$25,000 to replace sewers that collapse in roadways and \$30,000 to keep them clear of debris.
- Crack sealing maintenance in the amount of \$40,000.
- Continued funding of police vehicle cameras and body cameras.
- \$25,000 to properly support services related to special events, night markets and festivals.
- Reinstating a TIF building façade matching funds grant program for \$20,000.

The Council begins the budget review process with a budget that represents only a continuation of the essential activities from the previous year. Staff submits a **"Maintenance Budget."** The Maintenance Budget includes only current programs, employees, and activities. It reflects only the anticipated cost to continue the essential activities and programs. An example would be workers compensation insurance. This is a continued cost that the City must pay. The review of the Maintenance Budget focuses on efficiency and effectiveness.

Following the review of the Maintenance Budget, we begin work on what we call the **"Discretionary Budget."** Discretionary Budget expenditures relate to City services and employee items that are not essential or required; however, they are important to maintaining the level of citizen services and employee expenses that have been provided in previous years.

A third category of the budget review process is the **"Capital Plan."** This category allows for discussion of replacement and new items that are requested to be included in the budget. These items are discussed after the review of the maintenance and discretionary budgets.

The budget is available for public review upon request at the City's Finance Department.

As a financial plan, the budget document describes all funds subject to appropriation in the fund structure overview section. In addition, all summaries of all major revenues and expenditures are provided in summary tables. Finally, the summary section includes information showing the projected changes in fund balances for all appropriated funds (excluding the fiduciary funds).

## **General Fund**

**Revenues.** Budgeted revenues within the General Fund are \$6,021,103, an increase of \$139,900, or 2.4%, from the prior year. The budget for investment income increased \$70,000 from the prior year due to higher interest rates. Budgeted sales tax revenues are \$2,000,000, consistent with last year's budget, and they make up 33.2% of fund revenues. Property taxes are budgeted at \$1,468,453, an increase of \$69,400 from the previous year, and they constitute 24.4% of General Fund revenue.

**Expenditures.** The total General Fund expenditure budget is \$7,637,519, an increase of \$579,598, or 8.2%, from the prior year. Police department expenditures increased \$136,254 (or 5.2%), largely attributable to increases in salaries (\$63,339) and pension contributions (\$28,752). FY25 budgeted transfers were \$900,000, while FY26 are budgeted at \$1,470,000, an increase of \$570,000. Budgeted transfers are higher in FY26 due to more investments in infrastructure, the purchase of new street signs throughout the City and anticipated beautification projects. These increases are partially offset by a decrease of \$176,450 in the Street department, largely attributable to street and sidewalk repair (\$55,000), miscellaneous hauling & dumping (\$25,000), equipment maintenance (\$20,000) and Everts Park work (\$20,000).

Overall, budgeted General Fund expenditures of \$7,637,519 exceed budgeted revenues of \$6,021,103 by \$1,616,416. The excess expenditures over revenue will be paid from fund reserve, as the general fund has an estimated FY26 beginning balance of \$3.2 million.

## **Enterprise Funds**

The Waterworks & Sewerage, Garbage Funds, and new Water Infrastructure Fund are Enterprise Funds indicating that revenues derived from the operation of the utility should fully fund operations. Rates charged to residents are used to pay for all costs associated with providing water, processing wastewater, and paying for the repair and maintenance of existing infrastructure. Capital development fees are charged against new development to pay for the expansion of the system. However, capital development fees are separate from water and sewer rates and provide no assistance in paying for operations or the repair and maintenance of existing infrastructure.

Budgeted revenues within the Enterprise Funds are \$1,926,364, an increase of \$238,364, or 14.1%, from the prior year. \$191,000 of this increase is due to new revenue streams for the Water Infrastructure Fund that was established this fiscal year.

Budgeted expenses within the Enterprise Funds are \$2,201,189, a decrease of \$169,410, or 7.1%, from the prior year. Fewer capital projects are included in the FY26 budget accounting for the decrease.

The spending request for the Enterprise Funds is \$2,201,189 and is funded by operating revenues of \$1,926,364, resulting in a deficit of \$274,825, which will be paid with fund reserves.

# CITY OF HIGHWOOD

## FISCAL YEAR 2026 BUDGET

### Financial

Fund Structure and Budget Overview

Budgeted Revenue and Expenses 2024/25 vs 2025/26 - All Funds

Budgeted Revenue by Source 2024/25 vs 2025/26 - General Fund

Budgeted Revenue by Source 2025/26 - General Fund

Budgeted Expenses by Department 2024/25 vs 2025/26 - General Fund

Schedule of Anticipated Fund Balances 2025/26 - All Funds



## **Fund Structure and Budget Overview**

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The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that compromise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

The City's governmental funds are as follows:

**General Fund** – This fund accounts for the City's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund. For financial statement purposes the Parking Fund and Escrow Fund are considered part of the General Fund. The General Fund is a major fund.

**Special Revenue Funds** – These funds are used for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The City's special revenue fund is the Motor Fuel Tax Fund, which is a non-major fund.

**Capital Project Funds** – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary and Trust Funds). The TIF Capital Projects Fund accounts for resources accumulated and payments made for development within the TIF District. The TIF Fund and the Capital Project are both major funds.

**Debt Service Fund** - This fund is used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is a non-major fund.

The City's proprietary funds include the following:

**Enterprise Funds** – The City maintains two major and a new non-major enterprise fund. The Waterworks and Sewerage Fund accounts for operations of the water and sewer system. The City also maintains the Garbage Fund. The Water Infrastructure Fund is new for FY26. It was established to assist in the replacement of lead service lines throughout the City. See below for an explanation of the City's Waterworks and Sewerage Fund.

### **1. The Waterworks & Sewerage Fund**

- Governmental water operations are established as enterprise funds. An enterprise fund establishes a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services.

- Water fund revenues and expenditures are accounted for in a separate fund with its own financial statements, rather than commingled with the revenues and expenses of all other government activities.
- The intent of the water fund is that the costs of providing water to the general public on a continuing basis be financed by user charges of the system. Sufficient user fees should be established to ensure that the utility can operate on a self-sustaining basis.
- The customers of our water fund include Highwood residents and approximately twenty non-residents located around our direct border.

## 2. Explanation of our water rate analysis

There are two factors that comprise our water rate: expense projections and revenue projections.

A. Expense projections - analyzing our operating expenses, projecting system capital projects, and setting aside funds to replace portions of the system as needed:

- **Operating Expenses** – The City of Highwood has employees and outside services that operate the system, purchases chemicals to treat the water so it is safe for consumption, and general maintenance items for buildings and equipment.
- **Water System Capital Improvement, Equipment, and Maintenance Projects** – Capital improvement projects funded by water revenues are critical to maintaining an efficient and safe system. Examples of recent improvements include:
  1. Purchasing an upgraded SCADA system that includes alarms helping staff to monitor water levels and pressure.
  2. Electronic water meters that eliminate the need for a staff member to physically read each meter.
  3. Studies and inspections of our water treatment plant and valves that ensure our system is operating at an optimal level.
- **Debt Service** – The City of Highwood has issued bonds or accepted EPA loans for major capital purchases, such as replacing water mains in conjunction with road and sanitary sewer repairs.

B. Revenue projections - analyzing the number of units of water billed to all customers and developing minimum billings to cover fixed costs in order to determine the rate that covers the expenses mentioned above:

- **Units Billed** - All customers of the water system are billed based on readings from their water meter. The rate is charged based on 100 cubic feet of water billed. The rate was increased to \$5.65 per unit on 4/15/25.

- **Sewer Charge** - The sewer charge is \$2.20 per 100 cubic feet for sanitary sewer service.
- **Other Water Revenues** - There are also several additional categories of water revenue such as interest on money in the bank, tap on fees for new customers joining the water system, meter readings requested by residents or landlords and inspection fees.

The City's fiduciary funds include the following:

**Pension Trust Funds** – The Police Pension Fund and the Firefighters' Pension Fund are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans or other employee benefit plans.

The City's also consists of a discretely presented component unit:

**Highwood Public Library** - The Library is a legally separate organization but is considered a component unit as the City is financially accountable for it. The Library has a separate Board that is elected by the Mayor with approval by the City Council. The Library's board passes their own budget, but it is subject to approval by the City Council, so it is included in the City's budget. As the Library completes their own budget and their Board approves it, the breakdown is not included in the appendix of this report. For a more detailed look at the Library's budget please go to their website: [highwoodlibrary.org](http://highwoodlibrary.org).

## **Fund Structure and Budget Overview**

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**Basis of Accounting and Budgeting** – The City of Highwood presents governmental funds on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

The City prepares its budget on a basis consistent with generally accepted accounting principles. The City Manager submits to the City Council Members a proposed operating budget for the fiscal year commencing the following May 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them. It is legally enacted on an annual basis through passage of an ordinance. The City Manager is authorized to transfer budgeted amounts between departments within funds with proper Board approval.

## Budget Summary

### Revenue and Expense Budget

### All Funds

	<u>2024/2025</u>	<u>2025/2026</u>	<u>Difference</u>	<u>Percent Change</u>
<b><u>General Fund</u></b>				
Revenue	\$ 5,881,203	\$ 6,021,103	\$ 139,900	2.4%
Expenses	7,057,921	7,637,519	579,598	8.2%
Surplus (deficit)	(1,176,718)	(1,616,416)	(439,698)	37.4%
<b><u>Capital Projects Funds</u></b>				
Capital Projects Fund				
Revenue	900,000	1,470,000	570,000	63.3%
Expenses	900,000	1,470,000	570,000	63.3%
Surplus (deficit)	-	-	-	0.0%
TIF Capital Projects Fund				
Revenue	2,101,000	2,401,000	300,000	14.3%
Expenses	4,961,450	2,932,800	(2,028,650)	-40.9%
Surplus (deficit)	(2,860,450)	(531,800)	2,328,650	-81.4%
<b><u>Debt Service Fund</u></b>				
Revenue	196,062	196,530	468	0.2%
Expenses	198,688	199,425	737	0.4%
Surplus (deficit)	(2,626)	(2,895)	(269)	10.2%
<b><u>Special Revenue Funds</u></b>				
Motor Fuel Tax Fund				
Revenue	207,000	212,000	5,000	2.4%
Expenses	535,000	185,000	(350,000)	-65.4%
Surplus (deficit)	(328,000)	27,000	355,000	-108.2%
Library				
Revenue	1,649,334	364,975	(1,284,359)	-77.9%
Expenses	1,649,334	374,827	(1,274,507)	-77.3%
Surplus (deficit)	-	(9,852)	(9,852)	100.0%
<b><u>Enterprise Funds</u></b>				
Waterworks & Sewerage Fund				
Revenue	1,311,500	1,331,500	20,000	1.5%
Expenses	1,965,237	1,681,013	(284,224)	-14.5%
Surplus (deficit)	(653,737)	(349,513)	304,224	-46.5%
Garbage Fund				
Revenue	376,500	403,864	27,364	7.3%
Expenses	405,362	420,176	14,814	3.7%
Surplus (deficit)	(28,862)	(16,312)	12,550	-43.5%
Water Infrastructure Fund				
Revenue	-	191,000	191,000	100.0%
Expenses	-	100,000	100,000	100.0%
Surplus (deficit)	\$ -	\$ 91,000	\$ 91,000	100.0%

# Budget Summary

<b>Revenue by Source</b>	<b>General Fund</b>		
	<u>2024/2025</u>	<u>2025/2026</u>	<u>Difference</u>
<b><u>Taxes</u></b>			
Property Taxes	\$ 1,399,053	\$ 1,468,453	\$ 69,400
Utility Taxes	285,000	285,000	-
Gasoline Tax	120,000	120,000	-
Cananbis Tax	120,000	120,000	-
<b>Total Taxes</b>	<u>1,924,053</u>	<u>1,993,453</u>	<u>69,400</u>
<b><u>Licenses</u></b>			
Liquor License	110,000	115,000	5,000
Grease Trap Fees	2,000	2,000	-
Tow Truck Registration Fee	-	500	500
Other Licenses	20,000	20,000	-
<b>Total Licenses</b>	<u>132,000</u>	<u>137,500</u>	<u>5,500</u>
<b><u>Permits</u></b>			
Building Permits	75,000	75,000	-
Sandwich Board Permits	150	150	-
Parking Stickers & Meters	25,000	25,000	-
Cable Franchise Fee	55,000	50,000	(5,000)
Valet Parking Permits	3,500	3,500	-
Appearance Review Committee	1,000	1,000	-
Miscellaneous Permits	3,000	3,000	-
<b>Total Permits</b>	<u>162,650</u>	<u>157,650</u>	<u>(5,000)</u>
<b><u>Intergovernmental</u></b>			
Illinois State Income Tax	750,000	750,000	-
Personal Property Replacement Tax	15,000	15,000	-
Sales Tax	800,000	800,000	-
Home Rule Sales Tax	1,200,000	1,200,000	-
911 Dispatch	75,000	75,000	-
Local Use Tax	185,000	185,000	-
<b>Total Intergovernmental</b>	<u>3,025,000</u>	<u>3,025,000</u>	<u>-</u>

# Budget Summary

<b>Revenue by Source</b>	<b>General Fund</b>		
	<u>2024/2025</u>	<u>2025/2026</u>	<u>Difference</u>
<b><u>Fines &amp; Forfeitures</u></b>			
Court Fines	7,000	7,000	-
Police Fines	10,000	10,000	-
Zoning/Planning Fees	2,500	2,500	-
Building Fees	3,000	3,000	-
Rental Inspection Fees	130,000	130,000	-
Miscellaneous	5,000	5,000	-
<b>Total Fines &amp; Forfeitures</b>	<u>157,500</u>	<u>157,500</u>	<u>-</u>
<b><u>Investment Income</u></b>	<u>30,000</u>	<u>100,000</u>	<u>70,000</u>
<b><u>Miscellaneous</u></b>			
Antenna Rentals	200,000	200,000	-
Miscellaneous Property Rentals	6,000	6,000	-
Refunds & Reimbursements	10,000	10,000	-
Park Rentals	225,000	225,000	-
Donations	7,000	7,000	-
Miscellaneous	2,000	2,000	-
<b>Total Miscellaneous</b>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
<b>Total</b>	<u><u>\$ 5,881,203</u></u>	<u><u>\$ 6,021,103</u></u>	<u><u>\$ 139,900</u></u>

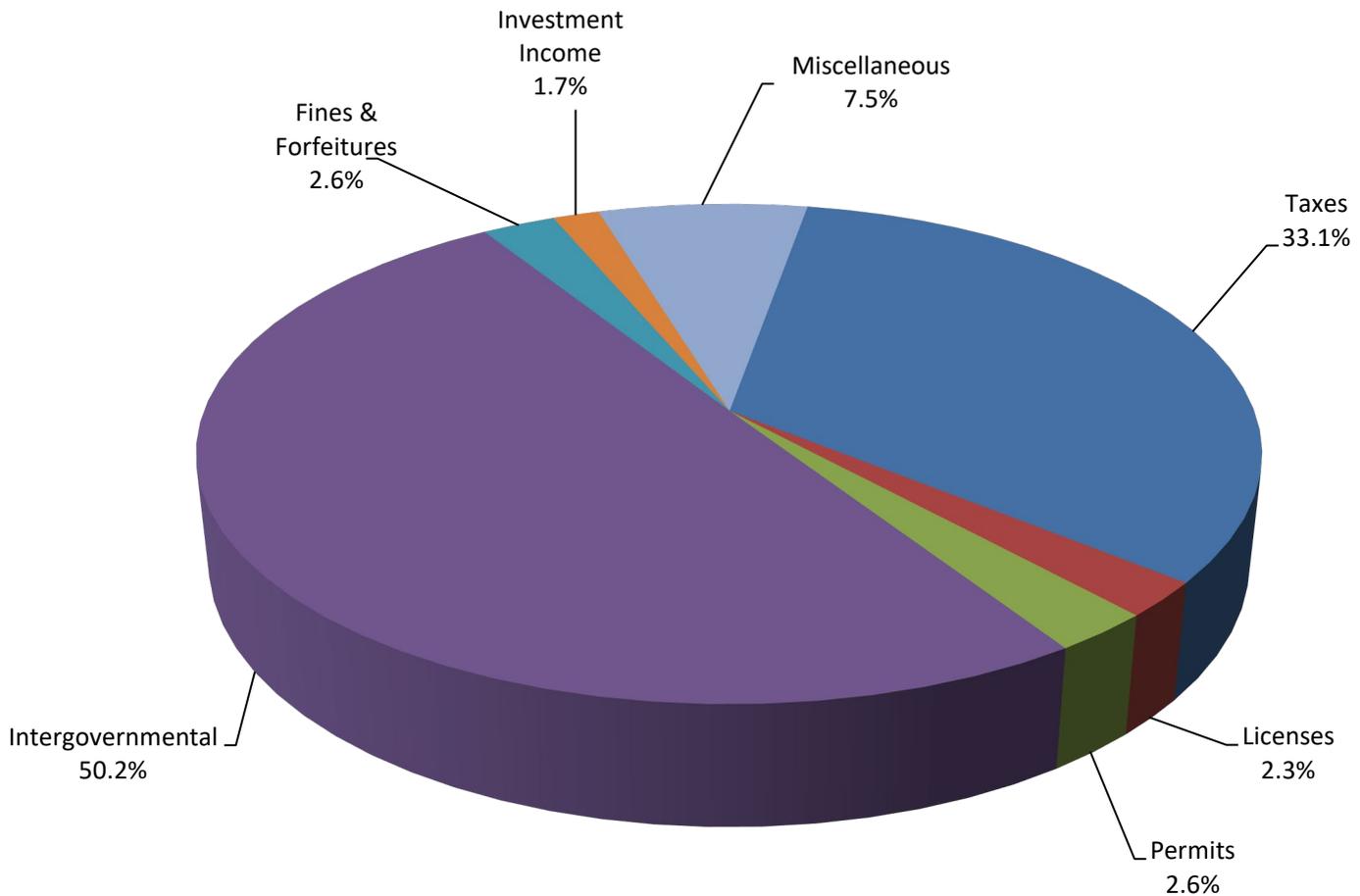
# Budget Summary

## Summary of Revenue

General Fund

Source	2024/2025	2025/2026	Dollar Change	Percent Change
Taxes	\$ 1,924,053	\$ 1,993,453	\$ 69,400	3.6%
Licenses	132,000	137,500	5,500	4.2%
Permits	162,650	157,650	(5,000)	-3.1%
Intergovernmental	3,025,000	3,025,000	-	0.0%
Fines & Forfeitures	157,500	157,500	-	0.0%
Investment Income	30,000	100,000	70,000	233.3%
Miscellaneous	450,000	450,000	-	0.0%
<b>Total</b>	<b>\$ 5,881,203</b>	<b>\$ 6,021,103</b>	<b>\$ 139,900</b>	<b>2.4%</b>

## 2025/26 Budget Revenue by Source

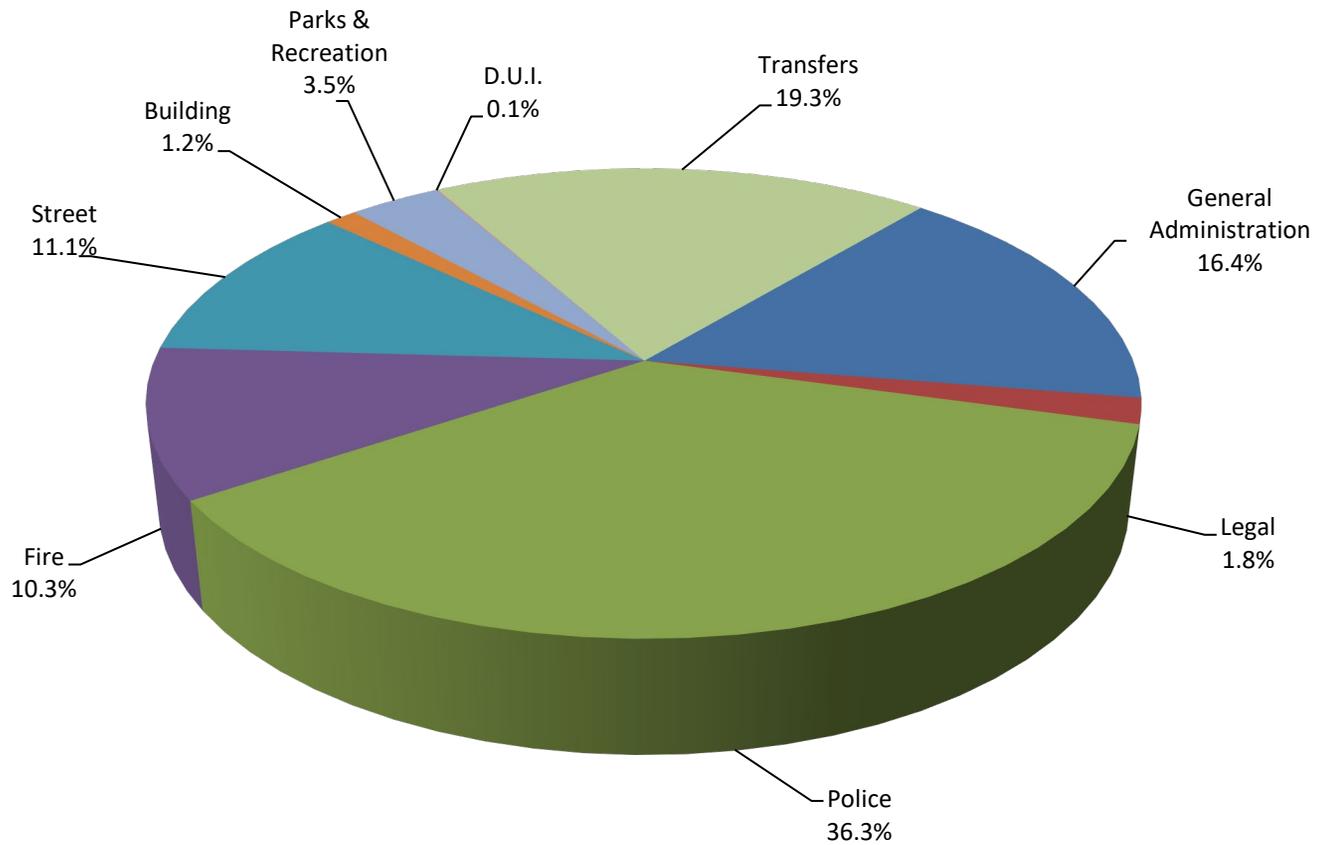


# Budget Summary

## General Fund Expenses by Department

	<u>2024/2025</u>	<u>2025/2026</u>	<u>Dollar Change</u>	<u>Percent Change</u>
<b>General Fund</b>				
General Administration	\$ 1,271,046	\$ 1,253,893	\$ (17,153)	-1.3%
Legal	134,600	134,600	-	0.0%
Police	2,640,729	2,776,983	136,254	5.2%
Fire	743,493	784,141	40,648	5.5%
Street	1,025,950	849,500	(176,450)	-17.2%
Building	95,000	93,000	(2,000)	-2.1%
Parks & Recreation	242,603	270,902	28,299	11.7%
D.U.I.	4,500	4,500	-	0.0%
Transfers	900,000	1,470,000	570,000	63.3%
<b>Total General Fund</b>	<u><u>\$ 7,057,921</u></u>	<u><u>\$ 7,637,519</u></u>	<u><u>\$ 579,598</u></u>	<u><u>8.2%</u></u>

## 2025/26 Budget Expenses by Department



## Budget Summary

### Schedule of Anticipated Fund Balances (Excluding Fiduciary Funds)

	Estimated Beginning Balance 5/1/2024	Budgeted Revenue	Budgeted Expenses	Excess/ (Deficit)	Estimated Ending Balance 4/30/2025
<b>General Fund</b>	\$ 3,224,472	\$ 6,021,103	\$ 7,637,519	\$ (1,616,416)	\$ 1,608,056
<b>Capital Projects Funds</b>					
Capital Projects Fund	-	1,470,000	1,470,000	-	-
TIF Capital Projects Fund	545,593	2,401,000	2,932,800	(531,800)	13,793
<b>Total Capital Projects Funds</b>	545,593	3,871,000	4,402,800	(531,800)	13,793
<b>Debt Service Fund</b>	43,439	196,530	199,425	(2,895)	40,544
<b>Special Revenue Funds</b>					
Motor Fuel Tax Fund	582,070	212,000	185,000	27,000	609,070
Library	930,700	364,975	374,827	(9,852)	920,848
<b>Total Special Revenue Funds</b>	1,512,770	576,975	559,827	17,148	1,529,918
<b>Enterprise Funds</b>					
Waterworks & Sewerage Fund	1,479,486	1,331,500	1,681,013	(349,513)	1,129,973
Garbage Fund	28,748	403,864	420,176	(16,312)	12,436
Water Infrastructure Fund	-	191,000	100,000	91,000	91,000
<b>Total Enterprise Funds</b>	1,508,234	1,926,364	2,201,189	(274,825)	1,233,409
<b>All Funds</b>	<u>\$ 6,834,508</u>	<u>\$ 12,591,972</u>	<u>\$ 15,000,760</u>	<u>\$ (2,408,788)</u>	<u>\$ 4,425,720</u>

# CITY OF HIGHWOOD

## FISCAL YEAR 2026 BUDGET

### Appendix A

Detailed Budget Report



**City of Highwood**  
**FY26 BUDGET SUMMARY**  
**GENERAL FUND**

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	% Change Budget/Request	\$ Change Budget/Request	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>GENERAL FUND REVENUE</b>	\$ 6,437,630	\$ 5,881,203	\$ 6,022,953	\$ 6,021,103	\$ 6,021,103	2.4%	\$ 139,900	\$ -	\$ 5,995,952	\$ 6,046,672
<b>TOTAL REVENUE</b>	\$ 6,437,630	\$ 5,881,203	\$ 6,022,953	\$ 6,021,103	\$ 6,021,103	2.4%	\$ 139,900	\$ -	\$ 5,995,952	\$ 6,046,672
<b>DEPARTMENT EXPENDITURES</b>										
<b>ADMINISTRATIVE</b>	\$ 837,942	\$ 1,271,046	\$ 948,880	\$ 1,253,893	\$ 1,173,893	-1.3%	\$ (17,153)	\$ 80,000	\$ 1,249,492	\$ 1,287,800
<b>LEGAL</b>	\$ 78,402	\$ 134,600	\$ 99,600	\$ 134,600	\$ 134,600	0.0%	\$ -	\$ -	\$ 134,600	\$ 134,600
<b>POLICE</b>	\$ 2,462,924	\$ 2,640,729	\$ 2,608,099	\$ 2,776,983	\$ 2,772,983	5.2%	\$ 136,254	\$ 4,000	\$ 2,882,513	\$ 3,000,246
<b>FIRE</b>	\$ 714,575	\$ 743,493	\$ 743,493	\$ 784,141	\$ 784,141	5.5%	\$ 40,648	\$ -	\$ 808,873	\$ 834,431
<b>STREETS</b>	\$ 1,203,580	\$ 1,025,950	\$ 699,000	\$ 849,500	\$ 849,500	-17.2%	\$ (176,450)	\$ -	\$ 852,520	\$ 855,305
<b>BUILDING</b>	\$ 55,817	\$ 95,000	\$ 65,500	\$ 93,000	\$ 93,000	-2.1%	\$ (2,000)	\$ -	\$ 93,000	\$ 93,000
<b>PARKS &amp; RECREATION</b>	\$ 193,905	\$ 242,603	\$ 234,287	\$ 270,902	\$ 270,902	11.7%	\$ 28,299	\$ -	\$ 277,532	\$ 284,937
<b>DUI</b>	\$ -	\$ 4,500	\$ -	\$ 4,500	\$ 4,500	0.0%	\$ -	\$ -	\$ 4,500	\$ 4,500
<b>PARKING</b>	\$ 3,352	\$ -	\$ 3,515	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -
<b>SUB-TOTAL</b>	\$ 5,550,497	\$ 6,157,921	\$ 5,402,374	\$ 6,167,519	\$ 6,083,519	0.2%	\$ 9,598	\$ 84,000	\$ 6,303,031	\$ 6,494,818
<b>OTHER FINANCING USES</b>	\$ 1,748,532	\$ 900,000	\$ 786,140	\$ 1,470,000	\$ 1,470,000	63.3%	\$ 570,000	\$ -	\$ 40,000	\$ 40,000
<b>TOTAL EXPENDITURES</b>	\$ 7,299,029	\$ 7,057,921	\$ 6,188,514	\$ 7,637,519	\$ 7,553,519	8.2%	\$ 579,598	\$ 84,000	\$ 6,343,031	\$ 6,534,818
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	\$ (861,399)	\$ (1,176,718)	\$ (165,561)	\$ (1,616,416)	\$ (1,532,416)		\$ (439,698)	\$ (84,000)	\$ (347,079)	\$ (488,146)
<b>BEGINNING FUND BALANCE</b>	\$ 4,251,432	\$ 3,390,033	\$ 3,390,033	\$ 3,224,472	\$ 3,224,472		\$ (165,561)	\$ -	\$ 1,608,056	\$ 1,260,978
<b>ENDING FUND BALANCE</b>	\$ 3,390,033	\$ 2,213,315	\$ 3,224,472	\$ 1,608,056	\$ 1,692,056	-27.3%	\$ (605,259)	\$ (84,000)	\$ 1,260,978	\$ 772,831

## City of Highwood

### FY26 BUDGET SUMMARY GENERAL FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	% Change Est Act/Budget	FY26 REQUEST	% Change Request/Budget	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>REVENUE</b>										
<b>LOCAL TAXES</b>										
REAL ESTATE TAX - CORPORATE	\$ 314,076	\$ 298,397	\$ 298,397	0.0%	\$ 298,397	0.0%	\$ 298,397	\$ -	\$ 250,000	\$ 250,000
REAL ESTATE TAX - POLICE PENSION	251,752	307,163	307,163	0.0%	335,915	9.4%	335,915	-	359,429	384,589
REAL ESTATE TAX - FIRE PENSION	11,514	11,514	11,514	0.0%	30,203	162.3%	30,203	-	32,317	34,579
REAL ESTATE TAX - FIRE & EMS	711,224	731,979	731,979	0.0%	753,938	3.0%	753,938	-	776,556	799,853
REAL ESTATE TAX - NSSRA	50,041	50,000	50,000	0.0%	50,000	0.0%	50,000	-	50,000	50,000
UTILITY TAX - TELECOMMUNICATION	46,325	55,000	50,000	-9.1%	55,000	0.0%	55,000	-	55,000	55,000
UTILITY TAX - ELECTRIC	125,012	130,000	125,000	-3.8%	130,000	0.0%	130,000	-	130,000	130,000
UTILITY TAX - NATURAL GAS	113,650	100,000	110,000	10.0%	100,000	0.0%	100,000	-	100,000	100,000
GASOLINE TAX	112,848	120,000	100,000	-16.7%	120,000	0.0%	120,000	-	120,000	120,000
CANNABIS TAX	123,103	120,000	100,000	-16.7%	120,000	0.0%	120,000	-	120,000	120,000
<b>SUB-TOTAL LOCAL TAXES</b>	<b>1,859,545</b>	<b>1,924,053</b>	<b>1,884,053</b>	<b>-2.1%</b>	<b>1,993,453</b>	<b>3.6%</b>	<b>1,993,453</b>	<b>-</b>	<b>1,993,302</b>	<b>2,044,022</b>
<b>LICENSE REVENUE</b>										
LIQUOR LICENSES	117,295	110,000	120,000	9.1%	115,000	4.5%	115,000	-	115,000	115,000
GREASE TRAP FEES	2,380	2,000	2,000	0.0%	2,000	0.0%	2,000	-	2,000	2,000
TOW TRUCK REGISTRATION FEES	-	-	500	0.0%	500	0.0%	500	-	500	500
OTHER LICENSES	35,651	20,000	35,500	77.5%	20,000	0.0%	20,000	-	20,000	20,000
<b>SUB-TOTAL LICENSES</b>	<b>155,326</b>	<b>132,000</b>	<b>158,000</b>	<b>19.7%</b>	<b>137,500</b>	<b>4.2%</b>	<b>137,500</b>	<b>-</b>	<b>137,500</b>	<b>137,500</b>
<b>PERMIT REVENUE</b>										
BUILDING PERMITS	66,779	75,000	65,000	-13.3%	75,000	0.0%	75,000	-	75,000	75,000
SANDWICH BOARD PERMITS	120	150	150	0.0%	150	0.0%	150	-	150	150
PARKING REVENUES	36,741	25,000	25,000	0.0%	25,000	0.0%	25,000	-	25,000	25,000
CABLE FRANCHISE FEES	51,094	55,000	50,000	-9.1%	50,000	-9.1%	50,000	-	50,000	50,000
VALET PARKING PERMITS	500	3,500	3,500	0.0%	3,500	0.0%	3,500	-	3,500	3,500
MISCELLANEOUS PERMITS	4,270	3,000	3,000	0.0%	3,000	0.0%	3,000	-	3,000	3,000
APPEARANCE REVIEW COMMITTEE	175	1,000	1,000	0.0%	1,000	0.0%	1,000	-	1,000	1,000
<b>SUB-TOTAL PERMITS</b>	<b>159,679</b>	<b>162,650</b>	<b>147,650</b>	<b>-9.2%</b>	<b>157,650</b>	<b>-3.1%</b>	<b>157,650</b>	<b>-</b>	<b>157,650</b>	<b>157,650</b>
<b>INTERGOVERNMENTAL REVENUE</b>										
STATE INCOME TAX	845,379	750,000	750,000	0.0%	750,000	0.0%	750,000	-	750,000	750,000
PERSONAL PROPERTY REPL TAX	15,605	15,000	15,000	0.0%	15,000	0.0%	15,000	-	15,000	15,000
911 DISPATCH	93,704	75,000	90,000	20.0%	75,000	0.0%	75,000	-	75,000	75,000
SALES TAX - REGULAR	896,061	800,000	800,000	0.0%	800,000	0.0%	800,000	-	800,000	800,000
SALES TAX - HOME RULE	1,302,522	1,200,000	1,200,000	0.0%	1,200,000	0.0%	1,200,000	-	1,200,000	1,200,000
LOCAL USE TAX	191,611	185,000	185,000	0.0%	185,000	0.0%	185,000	-	185,000	185,000
<b>SUB-TOTAL INTERGOVERNMENTAL</b>	<b>3,344,882</b>	<b>3,025,000</b>	<b>3,040,000</b>	<b>0.5%</b>	<b>3,025,000</b>	<b>0.0%</b>	<b>3,025,000</b>	<b>-</b>	<b>3,025,000</b>	<b>3,025,000</b>

## City of Highwood

### FY26 BUDGET SUMMARY GENERAL FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	% Change Est Act/Budget	FY26 REQUEST	% Change Request/Budget	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>FINES &amp; FORFEITURES</b>										
COURT FINES	7,735	7,000	7,000	0.0%	7,000	0.0%	7,000	-	7,000	7,000
POLICE FINES	13,975	10,000	10,000	0.0%	10,000	0.0%	10,000	-	10,000	10,000
PD BOOT, ADMIN, VEHICLE STORAGE	600	-	1,250	0.0%	-	0.0%	-	-	-	-
PD SEIZED VEHICLES	730	-	-	0.0%	-	0.0%	-	-	-	-
COLLECTIONS	3,812	-	1,500	0.0%	-	0.0%	-	-	-	-
ZONING/PLANNING FEES	-	2,500	2,500	0.0%	2,500	0.0%	2,500	-	2,500	2,500
BUILDING FEES & REIMBURSEMENTS	3,505	3,000	3,000	0.0%	3,000	0.0%	3,000	-	3,000	3,000
RENTAL INSPECTION FEES	148,588	130,000	130,000	0.0%	130,000	0.0%	130,000	-	130,000	130,000
MISCELLANEOUS FEES & FINES	5,845	5,000	5,000	0.0%	5,000	0.0%	5,000	-	5,000	5,000
NORDSTROM FUND	6,308	-	-	0.0%	-	0.0%	-	-	-	-
<b>SUB-TOTAL FINES &amp; FORFEITURES</b>	<b>191,098</b>	<b>157,500</b>	<b>160,250</b>	<b>1.7%</b>	<b>157,500</b>	<b>0.0%</b>	<b>157,500</b>	<b>-</b>	<b>157,500</b>	<b>157,500</b>
<b>CHARGES FOR SERVICES</b>										
SALE OF PROPERTY	18,095	-	-	0.0%	-	0.0%	-	-	-	-
MISC. CHARGES FOR SERVICE	3,358	-	3,000	0.0%	-	0.0%	-	-	-	-
<b>SUB-TOTAL CHARGES FOR SERVICES</b>	<b>21,453</b>	<b>-</b>	<b>3,000</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MISCELLANEOUS INCOME</b>										
INTEREST ON INVESTMENTS	140,346	30,000	130,000	333.3%	100,000	233.3%	100,000	-	75,000	75,000
ANTENNA RENTALS	235,487	200,000	210,000	5.0%	200,000	0.0%	200,000	-	200,000	200,000
MISCELLANEOUS PROPERTY RENTAL	18,232	6,000	8,000	33.3%	6,000	0.0%	6,000	-	6,000	6,000
REFUNDS & REIMBURSEMENTS	58,191	10,000	48,000	380.0%	10,000	0.0%	10,000	-	10,000	10,000
PARK/REC RENTALS	242,101	225,000	225,000	0.0%	225,000	0.0%	225,000	-	225,000	225,000
SPECIAL RECREATION DONATION	11,290	7,000	7,000	0.0%	7,000	0.0%	7,000	-	7,000	7,000
MISCELLANEOUS INCOME	-	2,000	2,000	0.0%	2,000	0.0%	2,000	-	2,000	2,000
<b>SUB-TOTAL MISCELLANEOUS</b>	<b>705,647</b>	<b>480,000</b>	<b>630,000</b>	<b>31.3%</b>	<b>550,000</b>	<b>14.6%</b>	<b>550,000</b>	<b>-</b>	<b>525,000</b>	<b>525,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 6,437,630</b>	<b>\$ 5,881,203</b>	<b>\$ 6,022,953</b>	<b>2.4%</b>	<b>\$ 6,021,103</b>	<b>2.4%</b>	<b>\$ 6,021,103</b>	<b>\$ -</b>	<b>\$ 5,995,952</b>	<b>\$ 6,046,672</b>

## City of Highwood

### FY26 BUDGET SUMMARY GENERAL FUND - ADMINISTRATIVE DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES	\$ 320,607	\$ 510,424	\$ 320,000	\$ 594,934	\$ 594,934	\$ -	\$ 612,620	\$ 630,837
OVERTIME	1,283	3,000	3,000	3,000	3,000	-	3,000	3,000
<b>SUB-TOTAL</b>	<b>321,890</b>	<b>513,424</b>	<b>323,000</b>	<b>597,934</b>	<b>597,934</b>	<b>-</b>	<b>615,620</b>	<b>633,837</b>
<b>BENEFITS</b>								
HEALTH INSURANCE	85,950	59,474	65,707	71,274	71,274	-	71,304	74,743
UNEMPLOYMENT INSURANCE	943	3,300	3,300	3,300	3,300	-	3,400	3,500
FICA	16,729	31,646	28,263	36,886	36,886	-	38,168	39,298
MEDICARE	4,482	7,401	6,610	8,627	8,627	-	8,926	9,191
IMRF	14,977	30,301	12,000	35,372	35,372	-	73,874	76,060
WORKERS COMP	-	2,000	10,000	2,000	2,000	-	2,200	2,420
AUTOMOTIVE ALLOWANCE	4,400	2,500	3,500	2,500	2,500	-	2,500	2,500
<b>SUB-TOTAL</b>	<b>127,481</b>	<b>136,622</b>	<b>129,380</b>	<b>159,959</b>	<b>159,959</b>	<b>-</b>	<b>200,372</b>	<b>207,712</b>
<b>OPERATING COSTS</b>								
BUILDING MAINTENANCE	39,583	14,500	20,000	14,500	14,500	-	14,500	14,500
EQUIPMENT MAINTENANCE	-	5,000	5,000	5,000	5,000	-	5,000	5,000
VEHICLE MAINTENANCE	150	-	-	-	-	-	-	-
ACCOUNTING	67,600	75,000	75,000	75,000	75,000	-	80,000	85,000
AUDITING	33,000	65,000	55,000	60,000	60,000	-	70,000	75,000
PAYROLL SERVICE	5,236	4,300	4,300	4,300	4,300	-	4,300	4,300
COMPUTER SUPPORT	39,537	75,000	75,000	135,000	75,000	60,000	75,000	75,000
OTHER PROFESSIONAL SERVICES	-	4,000	4,000	4,000	4,000	-	4,000	4,000
POSTAGE	275	3,000	3,000	3,000	3,000	-	3,000	3,000
TELEPHONE	6,808	15,000	15,000	15,000	15,000	-	15,000	15,000
PUBLISHING/ADV/PROMO	881	5,000	5,000	5,000	5,000	-	5,000	5,000
PRINTING	-	2,000	2,000	2,000	2,000	-	2,000	2,000
DUES	23,132	20,000	20,000	20,000	20,000	-	20,000	20,000
TRAVEL EXPENSE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
TRAINING	8,586	10,000	10,000	10,000	10,000	-	10,000	10,000
MEALS	537	1,000	1,000	1,000	1,000	-	1,000	1,000
UTILITIES	5,233	4,000	4,000	4,000	4,000	-	4,000	4,000
MISCELLANEOUS SERVICE CONTRACTS	23,892	30,000	30,000	40,000	40,000	-	40,000	40,000
LIABILITY INSURANCE	14,717	25,000	25,000	25,000	25,000	-	27,500	30,250
OFFICE SUPPLIES	2,794	3,000	3,000	3,000	3,000	-	3,000	3,000
OPERATING SUPPLIES	8,015	6,000	6,000	6,000	6,000	-	6,000	6,000
UNIFORMS	2,844	-	-	-	-	-	-	-
AUTOMOTIVE FUEL/OIL	84	1,000	1,000	1,000	1,000	-	1,000	1,000
BANK CHARGES	4,010	5,000	5,000	5,000	5,000	-	5,000	5,000
CREDIT CARD FEES	2,957	4,000	4,000	4,000	4,000	-	4,000	4,000
REIMBURSABLE EXPENSES	-	100	100	100	100	-	100	100
REFUNDS	-	100	100	100	100	-	100	100
MISCELLANEOUS EXPENSE	5,993	3,000	3,000	3,000	3,000	-	3,000	3,000
SPECIAL EVENT FUND	92,707	240,000	120,000	50,000	30,000	20,000	30,000	30,000
<b>SUB-TOTAL</b>	<b>388,571</b>	<b>621,000</b>	<b>496,500</b>	<b>496,000</b>	<b>416,000</b>	<b>80,000</b>	<b>433,500</b>	<b>446,250</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 837,942</b>	<b>\$ 1,271,046</b>	<b>\$ 948,880</b>	<b>\$ 1,253,893</b>	<b>\$ 1,173,893</b>	<b>\$ 80,000</b>	<b>\$ 1,249,492</b>	<b>\$ 1,287,800</b>
<b>CAPITAL</b>								
THREE YEAR CAPITAL PLAN	95,315	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>95,315</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES (WITH CAPITAL)</b>	<b>\$ 933,257</b>	<b>\$ 1,271,046</b>	<b>\$ 948,880</b>	<b>\$ 1,253,893</b>	<b>\$ 1,173,893</b>	<b>\$ 80,000</b>	<b>\$ 1,249,492</b>	<b>\$ 1,287,800</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - LEGAL DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>LEGAL</b>								
<b>CITY ATTORNEY - GENERAL CORP MATTERS</b>	\$ 61,545	\$ 110,000	\$ 75,000	\$ 110,000	\$ 110,000	\$ -	\$ 110,000	\$ 110,000
<b>CITY PROSECUTOR - PROSECUTION</b>	6,565	15,000	15,000	15,000	15,000	-	15,000	15,000
<b>CITY PROSECUTOR - RETAINER</b>	9,600	9,600	9,600	9,600	9,600	-	9,600	9,600
<b>LEGAL ZONING</b>	692	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 78,402</b>	<b>\$ 134,600</b>	<b>\$ 99,600</b>	<b>\$ 134,600</b>	<b>\$ 134,600</b>	<b>\$ -</b>	<b>\$ 134,600</b>	<b>\$ 134,600</b>

## City of Highwood

### FY26 BUDGET SUMMARY GENERAL FUND - POLICE DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES - FULL-TIME	\$ 1,160,170	\$ 1,196,882	\$ 1,196,882	\$ 1,260,221	\$ 1,260,221	-	\$ 1,304,329	\$ 1,349,980
SALARIES - PART-TIME	116,652	150,000	125,000	150,000	150,000	-	160,000	170,000
OVER-TIME	300,129	270,000	270,000	270,000	270,000	-	280,000	290,000
<b>SUB-TOTAL</b>	<b>1,576,951</b>	<b>1,616,882</b>	<b>1,591,882</b>	<b>1,680,221</b>	<b>1,680,221</b>	<b>-</b>	<b>1,744,329</b>	<b>1,809,980</b>
<b>BENEFITS</b>								
HEALTH INSURANCE	127,540	154,330	150,000	166,312	166,312	-	176,291	186,868
UNEMPLOYMENT INSURANCE	6,216	11,500	11,500	11,500	11,500	-	11,500	11,500
FICA	9,700	12,000	12,000	12,000	12,000	-	12,000	12,000
POLICE PENSION CONTRIBUTION	251,752	307,163	307,163	335,915	335,915	-	359,429	384,589
MEDICARE	21,883	17,355	17,355	18,273	18,273	-	18,913	19,575
IMRF	4,028	3,340	3,340	3,457	3,457	-	3,578	7,406
WORKERS COMP	-	42,726	42,726	42,726	42,726	-	46,999	51,699
<b>SUB-TOTAL</b>	<b>421,119</b>	<b>548,414</b>	<b>544,084</b>	<b>590,183</b>	<b>590,183</b>	<b>-</b>	<b>628,710</b>	<b>673,637</b>
<b>OPERATING COSTS</b>								
BUILDING MAINTENANCE	6,245	5,000	20,000	5,000	5,000	-	5,000	5,000
EQUIPMENT MAINTENANCE	-	3,000	1,200	3,000	3,000	-	3,000	3,000
VEHICLE MAINTENANCE	41,112	10,000	25,000	25,000	25,000	-	25,000	25,000
ADMINISTRATIVE HEARING SERVICE	-	1,000	-	1,000	1,000	-	1,000	1,000
OTHER PROFESSIONAL SERVICES	-	7,000	7,000	7,000	7,000	-	7,000	7,000
POSTAGE	54	500	500	500	500	-	500	500
TELEPHONE	21,046	20,000	23,000	23,000	23,000	-	23,000	23,000
PUBLISHING/ADV/PROMO	397	1,000	1,000	1,000	1,000	-	1,000	1,000
PRINTING	-	700	700	700	700	-	700	700
COMMUNICATIONS	6,554	9,000	9,000	9,000	9,000	-	9,000	9,000
DISPATCHING	167,925	177,233	177,233	183,879	183,879	-	190,774	197,929
DUES	36,893	40,000	40,000	40,000	40,000	-	40,000	40,000
TRAVEL	-	500	500	500	500	-	500	500
TRAINING	14,195	15,000	15,000	19,000	15,000	4,000	15,000	15,000
UTILITIES	1,690	2,000	2,000	2,000	2,000	-	2,000	2,000
MISC. SERVICE CONTRACTS	9,935	41,000	16,000	41,000	41,000	-	41,000	41,000
LIABILITY INSURANCE	86,914	65,000	65,000	65,000	65,000	-	65,000	65,000
OFFICE SUPPLIES	3,206	5,000	4,000	5,000	5,000	-	5,000	5,000
OPERATING SUPPLIES	30,752	22,500	25,000	25,000	25,000	-	25,000	25,000
UNIFORMS	17,987	20,000	20,000	20,000	20,000	-	20,000	20,000
AUTO FUEL/OIL	19,949	30,000	20,000	30,000	30,000	-	30,000	30,000
<b>SUB-TOTAL</b>	<b>464,854</b>	<b>475,433</b>	<b>472,133</b>	<b>506,579</b>	<b>502,579</b>	<b>4,000</b>	<b>509,474</b>	<b>516,629</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,462,924</b>	<b>\$ 2,640,729</b>	<b>\$ 2,608,099</b>	<b>\$ 2,776,983</b>	<b>\$ 2,772,983</b>	<b>\$ 4,000</b>	<b>\$ 2,882,513</b>	<b>\$ 3,000,246</b>
<b>CAPITAL</b>								
THREE YEAR CAPITAL PLAN	12,040	-	32,835	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>12,040</b>	<b>-</b>	<b>32,835</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES (WITH CAPITAL)</b>	<b>\$ 2,474,964</b>	<b>\$ 2,640,729</b>	<b>\$ 2,640,934</b>	<b>\$ 2,776,983</b>	<b>\$ 2,772,983</b>	<b>\$ 4,000</b>	<b>\$ 2,882,513</b>	<b>\$ 3,000,246</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - FIRE DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>BENEFITS</b>								
PENSION	\$ 11,514	\$ 11,514	\$ 11,514	\$ 30,203	\$ 30,203	\$ -	\$ 32,317	\$ 34,579
<b>SUB-TOTAL</b>	<b>11,514</b>	<b>11,514</b>	<b>11,514</b>	<b>30,203</b>	<b>30,203</b>	<b>-</b>	<b>32,317</b>	<b>34,579</b>
<b>OPERATING COSTS</b>								
MISC. CONTRACTUAL SERVICES	703,061	731,979	731,979	753,938	753,938	-	776,556	799,853
<b>SUB-TOTAL</b>	<b>703,061</b>	<b>731,979</b>	<b>731,979</b>	<b>753,938</b>	<b>753,938</b>	<b>-</b>	<b>776,556</b>	<b>799,853</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 714,575</b>	<b>\$ 743,493</b>	<b>\$ 743,493</b>	<b>\$ 784,141</b>	<b>\$ 784,141</b>	<b>\$ -</b>	<b>\$ 808,873</b>	<b>\$ 834,431</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - STREETS DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES - FULL-TIME	\$ 76,087	\$ -	\$ 8,200	\$ -	\$ -	\$ -	\$ -	\$ -
SALARIES - PART-TIME	5,134	10,000	2,000	10,000	10,000	-	10,000	10,000
OVERTIME	26,626	-	4,000	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>107,847</b>	<b>10,000</b>	<b>14,200</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>
<b>BENEFITS</b>								
UNEMPLOYMENT INSURANCE	505	1,000	100	-	-	-	-	-
FICA	6,765	-	-	-	-	-	620	620
MEDICARE	1,582	-	-	-	-	-	-	145
IMRF	3,806	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>12,658</b>	<b>1,000</b>	<b>2,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>620</b>	<b>765</b>
<b>OPERATING COSTS</b>								
BUILDING MAINTENANCE	34,072	35,000	20,000	20,000	20,000	-	20,000	20,000
EQUIPMENT MAINTENANCE	11,030	30,000	6,000	10,000	10,000	-	10,000	10,000
VEHICLE MAINTENANCE	5,643	10,000	5,000	10,000	10,000	-	10,000	10,000
OTHER MAINTENANCE	-	5,000	5,000	5,000	5,000	-	5,000	5,000
STREET & SIDEWALK REPAIR	143,709	180,000	100,000	125,000	125,000	-	125,000	125,000
STREET LIGHT REPAIRS	35,387	40,000	40,000	40,000	40,000	-	40,000	40,000
STORM SEWER REPAIR	21,000	55,000	15,000	45,000	45,000	-	45,000	45,000
ENGINEERING FEES	150,242	50,000	20,000	50,000	50,000	-	50,000	50,000
OTHER PROFESSIONAL SERVICES	23,964	24,000	24,000	24,000	24,000	-	24,000	24,000
TELEPHONE	1,638	2,700	2,000	2,000	2,000	-	2,000	2,000
PUBLISHING	-	500	-	-	-	-	-	-
TRAINING	-	500	-	-	-	-	-	-
DUES	1,464	500	-	3,500	3,500	-	3,500	3,500
UTILITIES	58,180	70,000	70,000	70,000	70,000	-	70,000	70,000
MISCELLANEOUS SERVICE CONTRACTS	150,024	230,000	200,000	230,000	230,000	-	230,000	230,000
MISCELLANEOUS HAULING DIRT DUMP	32,022	60,000	20,000	35,000	35,000	-	35,000	35,000
LIABILITY INSURANCE	29,954	24,000	24,000	24,000	24,000	-	26,400	29,040
OFFICE SUPPLIES	668	250	-	-	-	-	-	-
OPERATING SUPPLIES	12,404	10,000	10,000	10,000	10,000	-	10,000	10,000
SUPPLIES - BUILDING & GROUNDS	-	1,500	-	-	-	-	-	-
UNIFORMS	-	-	700	-	-	-	-	-
TRAFFIC CONTROL SIGNS	12,234	20,000	7,500	15,000	15,000	-	15,000	15,000
AUTO FUEL/OIL	5,786	15,000	2,000	5,000	5,000	-	5,000	5,000
EQUIPMENT RENTAL	6,301	10,000	-	5,000	5,000	-	5,000	5,000
FORESTRY	54,950	45,000	30,000	35,000	35,000	-	35,000	35,000
EVERTS PARK	39,369	50,000	15,000	30,000	30,000	-	30,000	30,000
COMMUNITY BEAUTIFICATION	209,025	20,000	20,000	20,000	20,000	-	20,000	20,000
HOLIDAY LIGHTING	44,009	25,000	45,000	25,000	25,000	-	25,000	25,000
MISCELLANEOUS EXPENSE	-	1,000	1,000	1,000	1,000	-	1,000	1,000

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - STREETS DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
SUB-TOTAL	1,083,075	1,014,950	682,200	839,500	839,500	-	841,900	844,540
TOTAL EXPENDITURES	\$ 1,203,580	\$ 1,025,950	\$ 699,000	\$ 849,500	\$ 849,500	\$ -	\$ 852,520	\$ 855,305
CAPITAL								
THREE YEAR CAPITAL PLAN	660,930	275,000	9,237	840,000	840,000	-	40,000	40,000
SUB-TOTAL	660,930	275,000	9,237	840,000	840,000	-	40,000	40,000
TOTAL EXPENDITURES (WITH CAPITAL)	\$ 1,864,510	\$ 1,300,950	\$ 708,237	\$ 1,689,500	\$ 1,689,500	\$ -	\$ 892,520	\$ 895,305

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - BUILDING DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING COSTS</b>								
POSTAGE	\$ 33	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TELEPHONE	1,381	-	-	-	-	-	-	-
PRINTING	-	1,000	500	1,000	1,000	-	1,000	1,000
TRAINING	-	2,000	-	2,000	2,000	-	2,000	2,000
LIABILITY INSURANCE	6,455	5,000	15,000	5,000	5,000	-	5,000	5,000
OFFICE SUPPLIES	-	1,000	-	-	-	-	-	-
AUTOMOTIVE FUEL/OIL	50	-	-	-	-	-	-	-
REIMBURSABLE EXPENSES	47,276	75,000	50,000	75,000	75,000	-	75,000	75,000
MISC. CONTRACT SERVICES	622	10,000	-	10,000	10,000	-	10,000	10,000
<b>SUB-TOTAL</b>	<b>55,817</b>	<b>95,000</b>	<b>65,500</b>	<b>93,000</b>	<b>93,000</b>	-	<b>93,000</b>	<b>93,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 55,817</b>	<b>\$ 95,000</b>	<b>\$ 65,500</b>	<b>\$ 93,000</b>	<b>\$ 93,000</b>	\$ -	<b>\$ 93,000</b>	<b>\$ 93,000</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - PARKS AND RECREATION DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES - PART-TIME	\$ 74,729	\$ 104,151	\$ 80,000	\$ 111,852	\$ 111,852	\$ -	\$ 115,208	\$ 118,664
<b>SUB-TOTAL</b>	<b>74,729</b>	<b>104,151</b>	<b>80,000</b>	<b>111,852</b>	<b>111,852</b>	<b>-</b>	<b>115,208</b>	<b>118,664</b>
<b>BENEFITS</b>								
HEALTH INSURANCE	18,987	20,693	20,000	20,359	20,359	-	20,970	22,018
UNEMPLOYMENT INSURANCE	1,105	1,000	1,000	1,000	1,000	-	1,000	1,000
FICA	4,417	6,457	4,500	6,935	6,935	-	7,143	7,357
MEDICARE	1,033	1,510	1,337	1,622	1,622	-	1,671	1,721
IMRF	2,236	3,842	2,500	4,184	4,184	-	4,310	4,439
WORKERS COMP	-	2,800	2,800	2,800	2,800	-	3,080	3,388
AUTO ALLOWANCE	595	600	600	600	600	-	600	600
<b>SUB-TOTAL</b>	<b>28,373</b>	<b>36,902</b>	<b>32,737</b>	<b>37,500</b>	<b>37,500</b>	<b>-</b>	<b>38,774</b>	<b>40,523</b>
<b>OPERATING COSTS</b>								
BUILDING MAINTENANCE	7,779	9,000	19,000	15,000	15,000	-	15,000	15,000
EQUIPMENT MAINTENANCE	2,343	1,500	3,000	1,500	1,500	-	1,500	1,500
VEHICLE MAINTENANCE	830	-	-	-	-	-	-	-
OTHER MAINTENANCE	150	-	-	-	-	-	-	-
PARK MAINTENANCE	5,026	6,000	6,000	6,000	6,000	-	6,000	6,000
POSTAGE	-	50	50	50	50	-	50	50
TELEPHONE	2,783	2,000	2,000	2,000	2,000	-	2,000	2,000
UTILITIES	14,609	13,000	15,000	15,000	15,000	-	15,000	15,000
MISC SERVICE CONTRACTS	372	-	-	-	-	-	-	-
LIABILITY INSURANCE	9,154	8,500	17,000	20,000	20,000	-	22,000	24,200
OFFICE SUPPLIES	664	500	1,000	1,000	1,000	-	1,000	1,000
OPERATING SUPPLIES	2,453	-	-	-	-	-	-	-
UNIFORMS	681	-	-	-	-	-	-	-
SUPPLIES - BLDG & GROUNDS	447	2,500	2,500	2,500	2,500	-	2,500	2,500
AUTOMOTIVE FUEL	4,195	5,000	2,500	5,000	5,000	-	5,000	5,000
NSSRA	38,245	50,000	50,000	50,000	50,000	-	50,000	50,000
MISC EXPENSE - SPECIAL REC.	1,072	3,500	3,500	3,500	3,500	-	3,500	3,500
<b>SUB-TOTAL</b>	<b>90,803</b>	<b>101,550</b>	<b>121,550</b>	<b>121,550</b>	<b>121,550</b>	<b>-</b>	<b>123,550</b>	<b>125,750</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,905</b>	<b>\$ 242,603</b>	<b>\$ 234,287</b>	<b>\$ 270,902</b>	<b>\$ 270,902</b>	<b>\$ -</b>	<b>\$ 277,532</b>	<b>\$ 284,937</b>
<b>CAPITAL</b>								
THREE YEAR CAPITAL PLAN	58,114	625,000	744,068	630,000	630,000	-	-	-
<b>SUB-TOTAL</b>	<b>58,114</b>	<b>625,000</b>	<b>744,068</b>	<b>630,000</b>	<b>630,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES (WITH CAPITAL)</b>	<b>\$ 252,019</b>	<b>\$ 867,603</b>	<b>\$ 978,355</b>	<b>\$ 900,902</b>	<b>\$ 900,902</b>	<b>\$ -</b>	<b>\$ 277,532</b>	<b>\$ 284,937</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - DUI DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING COSTS</b>								
<b>OTHER PROFESSIONAL SVCS</b>	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
<b>SUB-TOTAL</b>	-	<b>2,000</b>	-	<b>2,000</b>	<b>2,000</b>	-	<b>2,000</b>	<b>2,000</b>
<b>CAPITAL</b>								
<b>EQUIPMENT</b>	-	2,500	-	2,500	2,500	-	2,500	2,500
<b>SUB-TOTAL</b>	-	<b>2,500</b>	-	<b>2,500</b>	<b>2,500</b>	-	<b>2,500</b>	<b>2,500</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 4,500</b>	-	<b>\$ 4,500</b>	<b>\$ 4,500</b>	\$ -	<b>\$ 4,500</b>	<b>\$ 4,500</b>

# City of Highwood

## FY26 BUDGET SUMMARY GENERAL FUND - PARKING DEPARTMENT

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
OPERATING COSTS								
MISCELLANEOUS	\$ 3,446	\$ -	\$ 3,515	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 3,446	\$ -	\$ 3,515	\$ -	\$ -	\$ -	\$ -	\$ -



# City of Highwood

## FY26 BUDGET SUMMARY CAPITAL PROJECTS FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
REVENUE								
TRANSFERS IN	\$ 1,748,532	\$ 900,000	\$ 793,936	\$ 1,470,000	\$ 1,470,000	\$ -	\$ 40,000	\$ 40,000
SUB-TOTAL	1,748,532	900,000	793,936	1,470,000	1,470,000	-	40,000	40,000
TOTAL REVENUE	\$ 1,748,532	\$ 900,000	\$ 793,936	\$ 1,470,000	\$ 1,470,000	\$ -	\$ 40,000	\$ 40,000

# City of Highwood

## FY26 BUDGET SUMMARY CAPITAL PROJECTS FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>CAPITAL OUTLAY</b>								
ADMINISTRATIVE DEPARTMENT	\$ 95,315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POLICE DEPARTMENT	12,040	-	32,835	-	-	-	-	-
STREET DEPARTMENT	660,930	275,000	9,237	840,000	840,000	-	40,000	40,000
PARKS & REC DEPARTMENT	58,114	625,000	744,068	630,000	630,000	-	-	-
<b>SUB-TOTAL</b>	<b>826,399</b>	<b>900,000</b>	<b>786,140</b>	<b>1,470,000</b>	<b>1,470,000</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 826,399</b>	<b>\$ 900,000</b>	<b>\$ 786,140</b>	<b>\$ 1,470,000</b>	<b>\$ 1,470,000</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>

# City of Highwood

## FY26 BUDGET SUMMARY TIF FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
TIF FUND REVENUE	\$ 1,376,954	\$ 2,101,000	\$ 2,350,500	\$ 2,401,000	\$ 2,401,000	\$ -	\$ 2,401,000	\$ 2,401,000
TOTAL REVENUE	\$ 1,376,954	\$ 2,101,000	\$ 2,350,500	\$ 2,401,000	\$ 2,401,000	\$ -	\$ 2,401,000	\$ 2,401,000
DEPARTMENT EXPENDITURES								
TIF	1,875,565	4,961,450	4,264,170	2,932,800	2,182,800	750,000	1,283,700	1,279,150
TOTAL EXPENDITURES	\$ 1,875,565	\$ 4,961,450	\$ 4,264,170	\$ 2,932,800	\$ 2,182,800	\$ 750,000	\$ 1,283,700	\$ 1,279,150
REVENUE OVER (UNDER) EXPENDITURES	(498,611)	(2,860,450)	(1,913,670)	(531,800)	218,200	(750,000)	1,117,300	1,121,850
BEGINNING FUND BALANCE	2,957,874	2,459,263	2,459,263	545,593	545,593	-	13,793	1,131,093
ENDING FUND BALANCE	\$ 2,459,263	\$ (401,187)	\$ 545,593	\$ 13,793	\$ 763,793	\$ (750,000)	\$ 1,131,093	\$ 2,252,943

# City of Highwood

## FY26 BUDGET SUMMARY TIF FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>REVENUE</b>								
TAXES	\$ 1,374,973	\$ 2,100,000	\$ 2,350,000	\$ 2,400,000	\$ 2,400,000	\$ -	\$ 2,400,000	\$ 2,400,000
INTEREST	<u>1,981</u>	<u>1,000</u>	<u>500</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
SUB-TOTAL	1,376,954	2,101,000	2,350,500	2,401,000	2,401,000	-	2,401,000	2,401,000
<b>TOTAL REVENUE</b>	<b>\$ 1,376,954</b>	<b>\$ 2,101,000</b>	<b>\$ 2,350,500</b>	<b>\$ 2,401,000</b>	<b>\$ 2,401,000</b>	<b>-</b>	<b>\$ 2,401,000</b>	<b>\$ 2,401,000</b>

# City of Highwood

## FY26 BUDGET SUMMARY TIF FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING COSTS</b>								
AUDITING FEES	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
LEGAL FEES	16,845	35,000	20,000	35,000	35,000	-	35,000	35,000
PROJECT MANAGEMENT	1,141,090	4,100,000	3,517,720	1,970,000	1,220,000	750,000	220,000	220,000
INFRASTRUCTURE IMPROVEMENTS	-	100,000	-	200,000	200,000	-	300,000	300,000
DEBT	707,150	708,950	708,950	710,300	710,300	-	711,200	706,650
BANK FEE	5	-	-	-	-	-	-	-
FISCAL AGENT FEES	475	2,500	2,500	2,500	2,500	-	2,500	2,500
SUB-TOTAL	1,875,565	4,961,450	4,264,170	2,932,800	2,182,800	750,000	1,283,700	1,279,150
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,875,565</b>	<b>\$ 4,961,450</b>	<b>\$ 4,264,170</b>	<b>\$ 2,932,800</b>	<b>\$ 2,182,800</b>	<b>\$ 750,000</b>	<b>\$ 1,283,700</b>	<b>\$ 1,279,150</b>

# City of Highwood

## FY26 BUDGET SUMMARY DEBT SERVICE FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
DEBT SERVICE FUND REVENUE	\$ 202,508	\$ 196,062	\$ 196,062	\$ 196,530	\$ 196,530	\$ -	\$ 196,655	\$ 195,780
TOTAL REVENUE	\$ 202,508	\$ 196,062	\$ 196,062	\$ 196,530	\$ 196,530	\$ -	\$ 196,655	\$ 195,780
DEPARTMENT EXPENDITURES								
DEBT SERVICE	202,950	198,688	198,688	199,425	199,425	-	199,625	199,675
TOTAL EXPENDITURES	\$ 202,950	\$ 198,688	\$ 198,688	\$ 199,425	\$ 199,425	\$ -	\$ 199,625	\$ 199,675
REVENUE OVER (UNDER) EXPENDITURES	(442)	(2,626)	(2,626)	(2,895)	(2,895)	-	(2,970)	(3,895)
BEGINNING FUND BALANCE	46,507	46,065	46,065	43,439	43,439	-	40,544	37,574
ENDING FUND BALANCE	\$ 46,065	\$ 43,439	\$ 43,439	\$ 40,544	\$ 40,544	\$ -	\$ 37,574	\$ 33,680

# City of Highwood

## FY26 BUDGET SUMMARY DEBT SERVICE FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
REVENUE								
OTHER FINANCING SOURCES								
PROPERTY TAXES	\$ 202,508	\$ 196,062	\$ 196,062	\$ 196,530	\$ 196,530	\$ -	\$ 196,655	\$ 195,780
SUB-TOTAL	202,508	196,062	196,062	196,530	196,530	-	196,655	195,780
TOTAL REVENUE	\$ 202,508	\$ 196,062	\$ 196,062	\$ 196,530	\$ 196,530	\$ -	\$ 196,655	\$ 195,780

# City of Highwood

## FY26 BUDGET SUMMARY DEBT SERVICE FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING COSTS</b>								
<b>DEBT COSTS</b>	\$ 202,475	\$ 198,213	\$ 198,213	\$ 198,950	\$ 198,950	\$ -	\$ 199,150	\$ 199,200
<b>FISCAL AGENT FEE</b>	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>-</u>	<u>475</u>	<u>475</u>
<b>  SUB-TOTAL</b>	202,950	198,688	198,688	199,425	199,425	-	199,625	199,675
<b>TOTAL EXPENDITURES</b>	\$ 202,950	\$ 198,688	\$ 198,688	\$ 199,425	\$ 199,425	\$ -	\$ 199,625	\$ 199,675

# City of Highwood

## FY26 BUDGET SUMMARY MOTOR FUEL TAX FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
MOTOR FUEL TAX FUND REVENUE	\$ 253,002	\$ 207,000	\$ 239,500	\$ 212,000	\$ 212,000	\$ -	\$ 212,000	\$ 212,000
TOTAL REVENUE	\$ 253,002	\$ 207,000	\$ 239,500	\$ 212,000	\$ 212,000	\$ -	\$ 212,000	\$ 212,000
DEPARTMENT EXPENDITURES								
MOTOR FUEL TAX	131,250	535,000	156,000	185,000	185,000	-	200,000	215,000
TOTAL EXPENDITURES	\$ 131,250	\$ 535,000	\$ 156,000	\$ 185,000	\$ 185,000	\$ -	\$ 200,000	\$ 215,000
REVENUE OVER (UNDER) EXPENDITURES	121,752	(328,000)	83,500	27,000	27,000	-	12,000	(3,000)
BEGINNING FUND BALANCE	376,818	498,570	498,570	582,070	582,070	-	609,070	621,070
ENDING FUND BALANCE	\$ 498,570	170,570	\$ 582,070	\$ 609,070	\$ 609,070	\$ -	\$ 621,070	\$ 618,070

# City of Highwood

## FY26 BUDGET SUMMARY MOTOR FUEL TAX FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
REVENUE								
MOTOR FUEL TAX	\$ 222,849	\$ 195,000	\$ 211,500	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	\$ 200,000
INTEREST	30,153	12,000	28,000	12,000	12,000	-	12,000	12,000
SUB-TOTAL	253,002	207,000	239,500	212,000	212,000	-	212,000	212,000
TOTAL REVENUE	\$ 253,002	\$ 207,000	\$ 239,500	\$ 212,000	\$ 212,000	\$ -	\$ 212,000	\$ 212,000

# City of Highwood

## FY26 BUDGET SUMMARY MOTOR FUEL TAX FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING COSTS</b>								
STREET MAINTENANCE	\$ 131,250	\$ 535,000	\$ 156,000	\$ 185,000	\$ 185,000	\$ -	\$ 200,000	\$ 215,000
<b>SUB-TOTAL</b>	131,250	535,000	156,000	185,000	185,000	-	200,000	215,000
<b>TOTAL EXPENDITURES</b>	\$ 131,250	\$ 535,000	\$ 156,000	\$ 185,000	\$ 185,000	\$ -	\$ 200,000	\$ 215,000

# City of Highwood

## FY26 BUDGET SUMMARY GARBAGE FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY26 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
GARBAGE FUND REVENUE	\$ 425,504	\$ 376,500	\$ 422,363	\$ 403,864	\$ 403,864	\$ -	\$ 421,807	\$ 440,648
TOTAL REVENUE	\$ 425,504	\$ 376,500	\$ 422,363	\$ 403,864	\$ 403,864	\$ -	\$ 421,807	\$ 440,648
DEPARTMENT EXPENDITURES								
GARBAGE	475,674	405,362	490,132	420,176	420,176	-	440,516	461,889
TOTAL EXPENDITURES	\$ 475,674	\$ 405,362	\$ 490,132	\$ 420,176	\$ 420,176	\$ -	\$ 440,516	\$ 461,889
REVENUE OVER (UNDER) EXPENDITURES	(50,170)	(28,862)	(67,769)	(16,312)	(16,312)	-	(18,709)	(21,241)
BEGINNING NET POSITION	146,687	96,517	96,517	28,748	28,748	-	12,436	(6,273)
ENDING NET POSITION	\$ 96,517	67,655	\$ 28,748	\$ 12,436	\$ 12,436	\$ -	\$ (6,273)	\$ (27,514)

# City of Highwood

## FY26 BUDGET SUMMARY GARBAGE FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY26 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
REVENUE								
REFUSE PENALTIES	\$ -	\$ 6,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUSE BILLINGS	349,707	325,500	367,363	358,864	358,864	-	376,807	395,648
GARBAGE STICKERS	2,010	1,500	2,000	2,000	2,000	-	2,000	2,000
INTEREST	20,354	1,000	11,000	1,000	1,000	-	1,000	1,000
FRANCHISE FEES	53,433	42,000	42,000	42,000	42,000	-	42,000	42,000
SUB-TOTAL	425,504	376,500	422,363	403,864	403,864	-	421,807	440,648
TOTAL REVENUE	\$ 425,504	\$ 376,500	\$ 422,363	\$ 403,864	\$ 403,864	\$ -	\$ 421,807	\$ 440,648

# City of Highwood

## FY26 BUDGET SUMMARY GARBAGE FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY26 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES REGULAR	\$ 103,218	\$ 22,155	\$ 96,327	\$ 19,425	\$ 19,425	\$ -	\$ 20,008	\$ 20,608
SUB-TOTAL	103,218	22,155	96,327	19,425	19,425	-	20,008	20,608
<b>BENEFITS</b>								
HEALTHCARE	12,883	4,383	11,800	4,383	4,383	-	5,041	5,797
UNEMPLOYMENT INSURANCE	348	250	250	250	250	-	250	250
FICA	6,116	1,374	5,700	1,204	1,204	-	1,240	1,278
MEDICARE	1,430	321	1,335	282	282	-	290	299
IMRF	3,869	2,659	3,000	2,331	2,331	-	2,401	2,437
SUB-TOTAL	24,646	8,987	22,085	8,450	8,450	-	9,222	10,060
<b>OPERATING COSTS</b>								
ACCOUNTING SERVICES	5,200	5,100	5,100	5,100	5,100	-	5,100	5,100
CREDIT CARD FEES	2,519	2,500	2,500	2,500	2,500	-	2,500	2,500
DUES & MEMBERSHIPS	-	2,500	2,500	2,500	2,500	-	2,500	2,500
REFUSE BILLING EXPENSE	330,177	361,620	361,620	379,701	379,701	-	398,686	418,620
DEPRECIATION EXPENSE	9,914	-	-	-	-	-	-	-
OPERATING SUPPLIES	-	2,500	-	2,500	2,500	-	2,500	2,500
SUB-TOTAL	347,810	374,220	371,720	392,301	392,301	-	411,286	431,220
<b>TOTAL EXPENDITURES</b>	<b>\$ 475,674</b>	<b>\$ 405,362</b>	<b>\$ 490,132</b>	<b>\$ 420,176</b>	<b>\$ 420,176</b>	<b>\$ -</b>	<b>\$ 440,516</b>	<b>\$ 461,889</b>

# City of Highwood

## FY26 BUDGET SUMMARY WATER FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
WATER FUND REVENUE	\$ 1,289,444	\$ 1,311,500	\$ 1,367,024	\$ 1,331,500	\$ 1,331,500	\$ -	\$ 1,378,500	\$ 1,427,850
TOTAL REVENUE	\$ 1,289,444	\$ 1,311,500	\$ 1,367,024	\$ 1,331,500	\$ 1,331,500	\$ -	\$ 1,378,500	\$ 1,427,850
DEPARTMENT EXPENDITURES								
WATER	1,402,590	1,965,237	1,294,800	1,681,013	1,681,013	-	1,484,012	1,501,668
TOTAL EXPENDITURES	\$ 1,402,590	\$ 1,965,237	\$ 1,294,800	\$ 1,681,013	\$ 1,681,013	\$ -	\$ 1,484,012	\$ 1,501,668
REVENUE OVER (UNDER) EXPENDITURES	(113,146)	(653,737)	72,224	(349,513)	(349,513)	-	(105,512)	(73,818)
BEGINNING NET POSITION	1,520,408	1,407,262	1,407,262	1,479,486	1,479,486	-	1,129,973	1,024,461
ENDING NET POSITION	1,407,262	753,525	1,479,486	1,129,973	1,129,974	-	1,024,461	950,643
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	2,471,428	3,109,317	2,604,617	2,936,125	2,936,125	-	3,051,994	3,182,266
UNRESTRICTED	(1,467,172)	(2,355,792)	(1,125,131)	(1,806,152)	(1,806,152)	-	(2,027,533)	(2,231,623)
TOTAL NET POSITION	\$ 1,004,256	\$ 753,525	\$ 1,479,486	\$ 1,129,973	\$ 1,129,973	\$ -	\$ 1,024,461	\$ 950,643

**City of Highwood**

**FY26 BUDGET SUMMARY  
WATER FUND - REVENUE**

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>OPERATING REVENUE</b>								
<b>WATER &amp; SEWER PENALTIES</b>	\$ 61,957	\$ 20,000	\$ 103,798	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 20,000
<b>WATER INCOME</b>	842,645	900,000	898,129	940,000	940,000	-	987,000	1,036,350
<b>SEWER INCOME</b>	340,241	350,000	340,097	350,000	350,000	-	350,000	350,000
<b>METER SALES</b>	250	-	-	-	-	-	-	-
<b>WATER &amp; SANITATION CONNECTION FEES</b>	-	1,500	-	1,500	1,500	-	1,500	1,500
<b>INTEREST INCOME</b>	44,351	30,000	25,000	20,000	20,000	-	20,000	20,000
<b>MISCELLANEOUS INCOME</b>	-	10,000	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>1,289,444</b>	<b>1,311,500</b>	<b>1,367,024</b>	<b>1,331,500</b>	<b>1,331,500</b>	<b>-</b>	<b>1,378,500</b>	<b>1,427,850</b>
<b>TOTAL REVENUE</b>	<b>\$ 1,289,444</b>	<b>\$ 1,311,500</b>	<b>\$ 1,367,024</b>	<b>\$ 1,331,500</b>	<b>\$ 1,331,500</b>	<b>\$ -</b>	<b>\$ 1,378,500</b>	<b>\$ 1,427,850</b>

# City of Highwood

## FY26 BUDGET SUMMARY WATER FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
<b>PERSONNEL</b>								
SALARIES	\$ 161,921	\$ 123,900	\$ 123,900	\$ 131,145	\$ 131,145	\$ -	\$ 138,154	\$ 144,104
OVERTIME	21,313	25,000	17,000	25,000	25,000	-	25,000	25,000
<b>SUB-TOTAL</b>	<b>183,234</b>	<b>148,900</b>	<b>140,900</b>	<b>156,145</b>	<b>156,145</b>	<b>-</b>	<b>163,154</b>	<b>169,104</b>
<b>BENEFITS</b>								
HEALTH INSURANCE	21,718	25,320	24,000	25,320	25,320	-	26,586	26,586
UNEMPLOYMENT INSURANCE	736	1,000	1,000	1,000	1,000	-	1,000	1,000
WORKERS COMP	13,242	16,000	20,500	16,000	16,000	-	17,600	19,360
FICA	10,071	7,682	9,400	8,131	8,131	-	8,566	8,934
IMRF	6,108	14,868	6,500	15,737	15,737	-	16,578	17,293
MEDICARE	2,494	1,797	2,400	1,902	1,902	-	2,003	2,090
AUTOMOTIVE ALLOWANCE	500	1,000	500	1,000	1,000	-	1,000	1,000
<b>SUB-TOTAL</b>	<b>54,869</b>	<b>67,667</b>	<b>64,550</b>	<b>69,090</b>	<b>69,090</b>	<b>-</b>	<b>73,333</b>	<b>76,263</b>
<b>OPERATING COSTS</b>								
BUILDING MAINTENANCE	3,471	15,000	15,000	15,000	15,000	-	15,000	15,000
EQUIPMENT MAINTENANCE	39,191	25,000	33,000	35,000	35,000	-	35,000	35,000
VEHICLE MAINTENANCE	268	2,000	10,000	2,000	2,000	-	2,000	2,000
OTHER MAINTENANCE	-	500	500	500	500	-	500	500
PUMP REPAIR & MAINTENANCE	-	15,000	-	15,000	15,000	-	15,000	15,000
HYDRANTS & MAINS MAINTENANCE	262,231	150,000	130,000	150,000	150,000	-	150,000	150,000
LIFT STATION MAINTENANCE	3,665	15,000	15,000	15,000	15,000	-	15,000	15,000
OFFICE EQUIP MAINTENANCE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
WATER ANALYSIS	6,941	12,500	8,500	12,500	12,500	-	12,500	12,500
WATER USAGE - CITY OF HIGHLAND PARK	-	10,000	-	10,000	10,000	-	10,000	10,000
LEAK DETECTIONS	23,569	40,000	5,000	40,000	40,000	-	40,000	40,000
SEDIMENT DISPOSAL	11,806	14,000	12,000	14,000	14,000	-	14,000	14,000
CLEANING & TELEVISIONING SEWER	-	6,500	-	6,500	6,500	-	6,500	6,500
ACCOUNTING	31,200	35,000	35,000	38,000	38,000	-	39,900	41,895
ENGINEERING	48,992	25,000	10,000	25,000	25,000	-	25,000	25,000
LEGAL	-	12,500	-	12,500	12,500	-	12,500	12,500
BANK CHARGES	31	100	100	100	100	-	100	100
CREDIT CARD FEES	5,475	7,000	7,000	7,000	7,000	-	7,000	7,000
COMPUTER SUPPORT	-	5,000	5,000	5,000	5,000	-	5,000	5,000
POSTAGE	17	1,000	2,000	1,000	1,000	-	1,000	1,000
TELEPHONE	2,395	6,000	3,000	6,000	6,000	-	6,000	6,000
PUBLISHING/ADV/PROMO	-	1,000	1,000	1,000	1,000	-	1,000	1,000
PRINTING	-	100	100	100	100	-	100	100
DUES & MEMBERSHIPS	166	5,000	3,000	5,000	5,000	-	5,000	5,000
TRAVEL EXPENSES	-	100	100	100	100	-	100	100
TRAINING	-	1,000	1,000	1,000	1,000	-	1,000	1,000
PUBLICATIONS	-	500	500	500	500	-	500	500

# City of Highwood

## FY26 BUDGET SUMMARY WATER FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
UTILITIES	64,716	37,500	70,000	65,000	65,000	-	65,000	65,000
LIABILITY INSURANCE	-	1,500	1,500	1,500	1,500	-	1,650	1,815
MISCELLANEOUS CONTRACT SERVICES	152,258	200,000	175,000	217,000	217,000	-	220,000	225,000
MAINTENANCE SUPPLIES - BUILDING	-	850	850	850	850	-	850	850
MAINTENANCE SUPPLIES - VEHICLE	-	500	300	500	500	-	500	500
OFFICE SUPPLIES	370	200	250	200	200	-	200	200
OPERATING SUPPLIES	34,425	50,000	40,000	50,000	50,000	-	50,000	50,000
UNIFORMS	588	400	400	400	400	-	400	400
AUTOMOTIVE FUEL/OIL	405	2,500	1,000	2,500	2,500	-	2,500	2,500
FISCAL AGENT FEES	475	2,500	2,500	2,500	2,500	-	2,500	2,500
MISCELLANEOUS EXPENSE	-	1,000	1,000	1,000	1,000	-	1,000	1,000
<b>SUB-TOTAL</b>	<b>692,655</b>	<b>702,750</b>	<b>590,600</b>	<b>760,250</b>	<b>760,250</b>	<b>-</b>	<b>765,300</b>	<b>772,460</b>
<b>CAPITAL</b>								
THREE YEAR CAPITAL PLAN	197,586	595,000	80,000	275,000	275,000	-	60,000	60,000
IL EPA LOAN REPAYMENT	40,428	173,803	173,803	173,803	173,803	-	173,803	173,803
BOND EXPENSE	39,985	277,117	244,947	246,725	246,725	-	248,422	250,038
DEPRECIATION	193,833	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>471,832</b>	<b>1,045,920</b>	<b>498,750</b>	<b>695,528</b>	<b>695,528</b>	<b>-</b>	<b>482,225</b>	<b>483,841</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,402,590</b>	<b>\$ 1,965,237</b>	<b>\$ 1,294,800</b>	<b>\$ 1,681,013</b>	<b>\$ 1,681,013</b>	<b>\$ -</b>	<b>\$ 1,484,012</b>	<b>\$ 1,501,668</b>

# City of Highwood

## FY26 BUDGET SUMMARY WATER INFRASTRUCTURE FUND

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
WATER INFRASTRUCTURE REVENUE	\$ -	\$ -	\$ -	\$ 191,000	\$ 191,000	\$ -	\$ 311,000	\$ 311,000
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ 191,000	\$ 191,000	\$ -	\$ 311,000	\$ 311,000
DEPARTMENT EXPENDITURES								
WATER INFRASTRUCTURE	-	-	-	100,000	100,000	-	100,000	500,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 500,000
REVENUE OVER (UNDER) EXPENDITURES	-	-	-	91,000	91,000	-	211,000	(189,000)
BEGINNING FUND BALANCE	-	-	-	-	-	-	91,000	302,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 91,000	\$ 91,000	\$ -	\$ 302,000	\$ 113,000

# City of Highwood

## FY26 BUDGET SUMMARY WATER INFRASTRUCTURE FUND - REVENUE

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
REVENUE								
HOME RULE SALES TAX	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ -	\$ 180,000	\$ 180,000
WATER BILL FLAT FEE	-	-	-	100,000	100,000	-	130,000	130,000
INTEREST	-	-	-	1,000	1,000	-	1,000	1,000
SUB-TOTAL	-	-	-	191,000	191,000	-	311,000	311,000
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ 191,000	\$ 191,000	\$ -	\$ 311,000	\$ 311,000

# City of Highwood

## FY26 BUDGET SUMMARY WATER INFRASTRUCTURE FUND - EXPENDITURES

ACCOUNT	FY24 ACTUAL	FY25 BUDGET	FY25 ESTIMATED ACTUAL	FY26 REQUEST	DEPT MAINT BUDGET REQUEST	COUNCIL DISCRETIONARY	FY27 FORECAST	FY28 FORECAST
LEAD SERVICE LINE REPLACEMENT	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 500,000
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 500,000